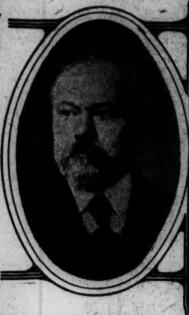
FIGHTING IN CHINA IS EXTENDING OVER 100-MILE FRONT

Foreign Legations Warn Contend ing Generals They Will Not Tolerate Disorders in Japan

PEKING, April 29 (By The Associated Press)—The fighting south of the Peking-Tien-Tsin Railway, which began at dawn today, was still,in began at dawn today, was still, in progress this afternoon, with the sound of the battle distinctly audible here. The engagement, between the forces of General Chang Tso-lin, military Governor of Manchuria, and General Wu Pei-fu, military leader of Central China, was reported to extend along a line from Machang, 20 miles south of Tien-Tsin, to a point south of Peking. An attempt apparently was being made by Gen. Wu Pei-fu to wedge in between Peking and Gen. Chang Tso-lin's troops, thus turning the latter's





HARDING'S PLEDGE **INVOKED FOR HAITI**

Louis Marshall Recalls Campaign Promise to Aid Small Republics ·

Special from Monitor Bureau WASHINGTON, April 29-Additional arguments supporting the law-yers' report and address of the Na-

tional Popular Government League on the occupation of Haiti, were filed with Charles Evans Hughes, Secretary of State, by representatives of the lawyers, the Foreign Policy Association and the National Popular Government League, who called upon him at the State Department today.

Members of the delegation were:
Louis Marshall of New York, Michael Francis Doyle and Francis Fisher Kane of Philadelphia, and Jackson H. Ralston of Washington, representing the lawyers signing the report.

Robert L. Owen, Senator from Oklahoma, president; Dr. John A. Ryan, William H. Johnston, Louis F. Post, J. A. Whitfield, Charles Edward Russell, Harry Slattery, the Rev. J. A. McGowan, and Judson King, secretary, representing the National Popular Government League.

rnment League.
James D. McDonald and Mrs. Henry

Gen. Was stack launched as continued to seemingly came as a surprise search applicy into the general search application. The real test of a mation, and a disregard of which in the clay this after southwest who are now obtained in the haten to the capital as saure of self protection. The general search of the principles of internal and the services of the principles of internal search of the principles o

AUSTRALIAN MAKES PROPOSAL FOR A VOLUNTARY WHEAT POOL

*Ambitious Scheme to Embrace Farmers of British Empire and the United States

winniped, April 29 (Special)—A movement having for its objective the formation of a voluntary wheat pool ambracing the farmers of the British Empire and the United States has been launched in London by A. K. Trethowan, president of the Austrator organization, according to a message received here. The organizer stated that he plans to visit the United States and Canada II June and that he has asked T. A. Crerar, who was at one time federal Minister of Agriculture, and is now leader of the Progressive Party, to arrange meetings with the wheat growers and the clevator company representatives in Canada. Stating that in Australia a voluntary wheat pool airmand is in the proposed world marrating at voluntary wheat pool airmand is now leader of the Progressive Party, to arrange meetings with the wheat growers and the consumer. There is no red tape. When the pool which was in operation in New South Wales was taken over under government auspices so many "beaureautor catic barnacies" were dismissed that the Labor Party accused it of creating serious unemployment.

Mr. Trethowan thinks that Russia will not be a serious competitor for at least a decade.

Mr. Anderson said the opposition to further government aid arose from



Upper Left—Raymond Poincaré, Prime Minister of France, Between Whom and M. Barthou, Head of the French Delegation, There Is a Wide Divergence of Opinion Regarding the Conduct of Affairs at Genoa.

Center—Mr. Lloyd George, British Premier, Johing With M. Barthou. Upper Right—Carlo Schanzer, Italian Minister of Foreign Affairs, Who Has Been Untiring in His Efforts to Reconcile the Views of the British and French Delegations.

FEDERAL AID OF RAILROADS OPPOSED IN CONGRESS REPORT

Joint Commission Findings Say Carriers Should Produce and the bill was eventually "talked Sufficient to Pay Expenses

clusion that "in the public interest gress and the country at large, and a matter of economic policy.

"Our position," he added, "is that the Government should not be called

Fourth, that sound railroad finance requires that a larger part of the credit necessary for railway construction be obtained by stock issues instead of by bond issues.

In reaching its conclusion and in making its recommendations Sydney Anderson, chairman of the commission, said today that the commission utilized the following basis:

"The railroads are not salf-systain-

"The railroads are not self-sustain

utilized the following basis:

"The railroads are not self-sustaining and are therefore not on a sound credit basis. If this condition continues, transportation service will be crippled and the country will suffer accordingly.

"We believe that the transportation facilities of the country," said Mr. Anderson, speaking for the commission, "must be placed upon a solid foundation. It will not do to make up deficits by appropriations of public funds. The railroad companies must be operated with the expectation that the gross revenues will be sufficient to cover operating expenses and leave a reasonable return upon the investment. It is of paramount importance to the public welfare that the transportation companies be made going concerns; that they be placed upon a substantial foundation in every respect, and that the operating expenses be reduced by careful and efficient management."

Maiter of Economic Policy

Mr. Anderson said the opposition to further government aid arose from

WASHINGTON, April 29-The con- the present obligations upon the Con-

of railroad securities is safe and that the interest and dividends thereon will be regularly paid. To obtain new

(Continued on Page 6, Column 5)

COUNT DE LA ROCCA LIKELY TO SUCCEED JULES JUSSERAND

Press)-Count Peretti de la Rocca, political director of the Foreign Office, is likely to succeed Jean Jules Jusserand as Ambassador to the United States as soon as the former can be spared by M. Poincaré, it was stated today. The retirement of M. Jusserand, according to present plans, will be arranged during his usual summer visit to Paris.

Count Peretti de la Rocca now holds a position corresponding to that of permament Under Secretary of State for Foreign Affairs and is next in charge under the Foreign Minister. M. Jusserand has been made to bear

by press and public a considerable part of the responsibility over the French showing at the Armament Conference, which caused such disappointment here, and the disposition seems to exist to sacrifice him on the Government's behalf.

GREEKS CONTINUE THEIR OCCUPATION OF MEANDER VALLEY

ATHENS, April 29-Greek troops are continuing their occupation of the Meander Valley, in Asia Minor, evacu-Meander Valley, in Asia Minor, evacuated recently by the Italian troops, despite severe resistance from the Turks. They have occupied dominating positions on the right bank of the Meander River near Karaghasi, after flerce fighting in which the Turks were routed with severe losses, according to an official Greek statement.



BILL "TALKED OUT"

House of Commons Refuses to Take Measure Seriously-Did Not Come to a Division

By Cable from Monitor Bureau LONDON, April 29-Disappointment was visible on the faces of the little party of Welsh members in the House of Commons yesterday, when it be-came known that the Welsh Home Rule bill, introduced as a private member's measure by Sir R. Thomas, Coalition Liberal for Wrexham would not be allowed by the government whips to come to a division.

It stood second on the day's agenda and for four hours the Coalition Unionists talked on and upon an entirely unimportant question of a bill to exempt machinery from rating, which stood in front of the Welsh Home Rule bill thus leaving only one hour for the matter of the self-government of an important part of Great Britain to be gone into.

The mover and seconder of the Welsh bill spoke for only a few minutes each, but their arguments were not taken seriously by the House out." This is not the first time that the British House of Commons has refused a hearing to representations designed to lighten its own overheavy burden of business by decentralization upon lines which would recognize the fact that Wales has not forgotten her independent past. Far more than an academic interest is being taken in the matter, howover, not only in Wales, but also in Scotland, and the last has not been heard of in the endeavor to follow in Great Britain the procedure of na-

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tional devolution so long adopted in

the United States.

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Financial '

M. POINCARÉ'S TENURE OF OFFICE IN FRANCE NOW THREATENED

Premier Declines to Postpone Meeting

Genoa, April 29.

Thas been announced officially that France has asked Mr. Lloyd George if it is not possible to arrange a meeting of the powers after May 31, the date on which Germany must answer yes or no with

regard to payments.

Mr. Lloyd George replied that he failed to see the advantage of holding a meeting after that date, as its sole purpose was to prevent a crisis that seems inevitable when Germany announces her default in payments. There is no use waiting till the crisis has been reached and then try to prevent it, he told M. Poincaré. To French objections to holding the meeting at Genoa, Mr. Lloyd George responded that it is the right place, as all heads of signatory powers are there.

FRANCE AWAITING M. BARTHOU'S VISIT

Immense Importance Attached in Paris to Proposed Meeting With French Premier

By SISLEY HUDDLESTON By Special Cable

PARIS, April 29-At the moment of cabling it is not yet certain when the French delegate, Louis Barthou, newspapers, would find himself be-lieving that M. Barthou's visit is due to entirely contradictory causes. An effort is made in the tamer government organs to explain that it is be-cause the delegate and the Premier are in perfect accord and wish to tell each other so and that M. Barthou has been as eager to make a brief return to Paris as M. Poincaré has been to see him for a little while.

them it is suggested that France's representative has shown a distinct disinclination to leave Genoa, that he has been solicited several times by the Premier, backed by the Cabinet, to come and renew his contact with opinion in Parls "which is very different from that in Genoa.'

M. Barthou has side-stepped these invitations by contending that his discussion, but the instruction sent during Thursday night is said to have completely out of touch with the spirit was bound to bow before the pressure to visit Paris is scarcely to be doubted, attached to this meeting by French and is in no mood to have the Cannes

(Continued on Page 2. Column 6)

Premiership May Not Long Outlive Economic Conference at Genoa

FRENCH OBDURATE ON DEBT QUESTION

Disagreement With M. Barthou Adds Piquancy to De able Situation

> By CRAWFURD PRICE By Special Cable

GENOA, April 29-Few people nere believe that Raymond Poincaré's premiership in France will long outlive the economic Conference. Either he or Louis Barthou, who heads the French delegation, must ultimately go out of politics, in the opinion of the most keen observers. The present disagreement between the two French statesmen adds considerable piquancy to an otherwise deplorable situation, which may conceivably precipitate a more serious crisis than Genoa has yet

Genoa is busy endeavoring to fathom the mysteries of the recent conduct of the French delegation, all of which arise, of course, from the speech made by M. Poincaré at Bar-le-Duc last Monday. It will be remembered that this tactless blow at the Conference was countered by Mr. Lloyd George, the British Prime Minister, with the proposal that as France had threatened will return to Paris. And any or-dinary reader who was prepared to accept the reasons for his journey, which are offered in the different to avoiding a crisis on May 31. The majority of the Allies agreed to this proposition, which was forthwith em-bedied in a suggestion that the meeting should take place at Genoa within

a fortnight. Wires Inordinately Busy

The rumors that M. Poincaré declined to come or to permit reparations to be discussed anywhere near But even the most naïve members of the public are unlikely to accept this.

Genoa, or allow the matter to come the public are unlikely to accept this. It has become perfectly clear that M. Barthou has been proceeding on a line which tended to diverge more and more from that favored in Paris. And the more candid journals do not hesitate to disclose this. In some of them, it is suggested that Parace's and Corpes. and Genoa.

One is obliged to employ a certain amount of imagination in these affairs, but it is fairly safe to assume that M. Poincaré did reply in the sense indicated, but M. Barthou, knowing it would raise a new storm, refused to communicate the reply to the British Premier. His attempts to make M. presence at Genoa was necessary in Poincaré understand the situation view of the important subjects under here doubtless proved unavailing, as it was perfectly plain that Paris was but M. Barthou is a wily politician ublic opinion.

Despite the efforts of the Nationalist

Aristide Briand, played on him. Thus

(Continued on Page 2, Column 1)

DAIL EIREANN DENOUNCES OUTRAGES IN SOUTH IRELAND

Sessions to Be Continued Another Week So Grave Is the View of Situation Taken by Provisional Government

disappointment has been produced in the proposals made by Labor, a here by the news from South Ireland, where the period of comparative im-munity from political murder has been interrupted. Five more outrages are reported from Cork, one of the persons attacked being the son of a clergyman of the Church of England. The customs and excise at Clonmel, Shows Breadth of Modern Education. 9 County Tipperary, have also been Co-Operators Fight Cut in School Cost..18 seized by the Republican Army. Telegrams received here from Ireland, the Christian Science Monitor understands, show that so grave is the view taken of the position by the Provi-sional Government that Arthur Grif-fith has announced that the Dail

An afficial statement expressing ab-

Reserve Banks' Bill Holdings Decline. 17
Reserve Banks' Bill Holdings Decline. 12
Rectricted And These murders are unprecedented and are thoroughly alien to Irish character, and it is the duty of good citizens to assist in the apprehension of the Washington Oserver. 18
Remouncing the Outrages. Eamon de Valera was not very definite in his pronouncement, though he made a reference to Labor which is causing eyes to turn with expectation to today's proceedings at the Dublin Mansion House conterence.

Bonded Stores Seized

Bonded Stores Seized

Bellifas' April 22

The bonded Stores in Cork, Limerick, Galway and other South and West centers also have been seized by Irregulars, with the apparent intention o

By Cable from Monitor Burcau | Valera said, "There may be more hope LONDON, April 29 — Considerable from the Mansion House conference

proposals were made in the Dail."

The question of the appointment of a committee of public safety was also discussed and this is to be taken up again. Thus the week for Ireland ends in gloom and The Christian Science Monitor learns that the view of the situation taken in official circles in England just now is a little more hopeful than that which prevails in Dublin.

No Agreement Reached

at Dublin Conference DUBLIN, April 29 (By The Associated Press)—The peace conference called by Lord Mayor O'Neill of Dublin horrence of the murders and declaring every effort would be made to apprehend the culprits has been issued by the Dail Cabinet and Michael Collins, without any agreement having been reached.

Before dissolving, the conference passed the following resolution, which was signed by all the participants:

"The conference expresses horror at the recent murders in County Cork.

he hedged and presumably will only go on specified conditions.

play. It is generally believed that M. Barthou, like M. Briand before him, is rapidly coming round to Mr. Lloyd George's view, and the present disagreement between him and M. Poincaré may come to a head.

Hostility Steadily Growing to Non-Aggression Treaty

GENOA, April 29-Conflicting opinfor him to leave now. The problem has been settled by M. Barthou himself, who stated to The Christian Science Monitor correspondent that he would not leave until the British and French drafts of the memorandum to the Russians had been examined by the special commission which was tormed yesterday and the final memorandum based on them had been and control of the co randum based on them had been handed to the Russians. He would not even wait for the Russian reply, but would proceed to Paris in order to iscuss the situation fully with Mr. Poincaré before Mr. Lloyd George's aggression pact was placed before

identally, hostility to the pact rench, Belgians, and Jugo-Slavs, as already reported, desire to make the pact a confirmation of existing treates, but the Germans and Hungarians bly refuse to sign the docuwhich confirms treaties which hey maintain are unjust, and the Germans especially are furious that they have been invited to Genoa nomnally as equals and never have been consulted or asked to make sugges-

M. Rakovsky also stated to the corspondent of The Christian Science onitor last night that it was unlikely that Russia would sign unless the Soviets were formally recognized.

The text of the British drait of the memorandum to the Russians was not available, but the French draft, de-spite a certain vagueness, leaves litspite a certain vagueness, as the tion specinc amounts.

It is hope of a Russian settlement. It goes decidedly further than the which generally accurately reflects is altogether wrong in principle, and the opinion of the Russian delegation, is apt to widen the distance between the opinion of the Russian delegation, is apt to widen the distance between hanged since the Russo-German

The first point is for a guarantee renounce all propaganda. The secwhile the creditor powers in return would grant a moratorium and facilwould grant a moratorium and lacing the control of the other powers."

which were rejected by the current of the other powers."

The Lavoro says two points only in the French proposals would be control of the current of the current

atpulates that the Russians conclude an agreement with Russian bondholders before the end of the current year, with a view to a recommencement of state loans.

If this proves impossible an arbitration committee will be appointed, the president of which will be chosen by the head of the United States Supreme Court or the League of Nations, or the president of the International Court of Justice. It is further stated that Russia must return foreign property with an indemnification for loss or damage. When this proves impossible, a mixed tribunal shall decide what indemnification is due.

Finally, this indemnification shall be paid by the issue of a new 5 per cent Russian loan, the amount of which will be fixed by a tribunal composed of one Russian delegate, one delegate of the power concerned, and a president appointed by the Chief Justice of the United States Supreme Court.

fortunately be denied that the Conference is in a state of profound pes-

John W. Davis Is of Opinion America Should Be at Genoa

Special from Monitor Bureau

Lord R. Cecil on Situation

By Cable from Monitor Bureau LONDON, April 29—Speaking at Caxton Hall here last night, Lord Rob-Proposed by British Premier carton Hall nere last night, with the control of the tance of the maintenance of an atmos ons are held about M. Barthou's twitted Mr. Lloyd George with a regoing to Paris. The French delegates sort to "headline diplomacy," and de-fairs of the little republics of the declared he was leaving at once, while clared that if it were true that serious Western Hemisphere, such as in the

> Russians Dissatisfied With Allied Delay

In Reply to Their Note GENOA, April 29 (By The Assoiated Press) - The Soviet Foreign Minister, Georgi Tchitcherin, today sent Signor Facta, Premier of Italy, as president of the Economic Conference, a note expressing the dissat-isfaction of the Russian delegation with the delay in replying to its note of April 20, and saying the note would be withdrawn and the Russians would resume their initial position unless they were assured that the credits necessary to restore Russia would be

The text of the preamble, as agreed upon today, is practically the one pro-posed by the British, with the inser-tion of a few phrases taken from the French draft. Above all, it contains a list of what each leading country, in-

says today that the French proposals the two continents. are evidently unacceptable. They are unacceptable," it says "not only by said: "There is nothing greater than the Russians but also by the commission, for the simple reason that they reproduce the ideas which the French experts expressed in London and which were rejected by the experts of the other powers"

The two continents."

Mrs. F. Louis Slade of New York after General Wu was defeated, but think of it will be a great thing for imaginary. General Chang was also disappointed by the agreement which was reached by Gen. Wu Pel-fu and Chao Ti, the military governor of the other powers"

sufficient to secure theier rejection:
"First — The French memorandum contains reference to the 'Transitory régime,' which was proposed by the French at the meeting of the London experts and was rejected by all the

Yesterday's discussion of the two drafts brought forth a duel of words between Mr. Lloyd George and Louis Barthou, chief of the French delegation, which those present described as both witty and satirical. Signor Schanzer, the representative of Italy, as usual, took a leading role in the discussion, urging conciliation between the French and British attitudes. In this stand he was supported by Dr. Motta, Switzerland, and M. Skirmunt, Polend. Chief Justice of the United States Supreme Court.

This brief outline of the French draft is sufficient to show that hopes of a settlement are growing more remote, especially as George Tchitcherin declared last night that he could not give way on the question of nationalized property.

The British draft is said to much resemble the French draft, but it is understood to suggest foreign property holders being allowed to retain their property on 99 years lease, which might be accepted by the Bolsheviki, but also might be rejected by the French.

The discussion of the two drafts was resumed today. It cannot un-

HARDING'S PLEDGE INVOKED FOR HAITI

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and the maintenance of military con-

America Should be at Canonia Continued from Page 1)

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And the maintenance of an officer appropriate and the superintendence of an officer appropriate and the presentative of the Freshed select and the superintendence of an officer appropriate and the superintendence of an officer appropriate and the superintendence of an officer appropriate and the presentative of the Freshed select and the superintendence of an officer appropriate and the superintend

at the point of bayonets borne by the United States Marines. We have a higher service for our gallant marines than that. Nor will I misuse power which of the Executive to cover with a veil Western Hemisphere, such as in the Martial Law Proclaimed

cial)-Even the intimation of the injustices charged to the United States justices charged to the United States Government. Minor skirmishes are in Haiti is horrifying, said Miss Carrie already reported; Gen. Chang Tso-lin W. Ormsbee, state president of Ver- has arrived at Chunliangche here in connection with the convention of the National League of Women

"If the information we have is correct, the things which are going on there can not fail to arouse the inlignation of the women of this country. It is heartrending that helpless why talk about massacres of Armenians if this goes on in our own country? I think the reports should be investigated and authoritative steps taken immediately to remove the

slightest possibility of such abuse."
Miss Florence Halsey of Midland Park, N. J., state president of the New Jersey League, said: "A thousand concluding Belgium. is ready to offer ferences of women will not do much to establish an understanding between other countries, which also are ready to contribute, but which do not menof this kind is allowed to continue.

LEAGUE OF NATIONS

BRANTFORD, Ont., April 22 (Special Correspondence)—A campaign to experts and was rejected by all the other powers.

"Second—No mention is made of the right of the Soviet Government to obtain compensation for damage done by military intervention in Russia. This right was admitted by the London experts, as was clearly shown by the wording of Articles 5 and 6 of the London experts' report. Also, the London experts' report. Also, the English delegation has repeatedly declared that to allow such claims was their clear intention."

Yesterday's discussion of the two drafts brought forth a duel of words waken public interest in Canada and

spans the River Yungtingho near the west gate of Lu-Kou-Ghiao four miles from Changsintien

in Tientsin and Tourists Are Hurrying to Japan

By Special Cable PEKING, April 28 (Delayed Transmission)—Whether China will be involved in civil war hangs in the balance. The efforts of the mediators to avert hostilities between BALTIMORE, Md., April 29 (Spe-Pei-fu appear exhausted. They are struggling for the supremacy of North China and the control of the Peking mont League of Women Voters, now Tientsin and Gen. Wu Pei-fu has reached Paotingfu from his headquarters at Loyang. The opposing orces are seven miles apart along the Peking-Hankow railroad.

The latest development is that Gen Chang Tso-lin has interfered with the Peking-Mukden railroad, which was the only communication between Peking and the outside world. road is limited to one mail train daily in compliance with the allied protocol, Traffic on the Peking, Hankow, Tientsin and Pukow railroads are sus-pended and telegrams are accepted at craft bombed the vessels at Pah Wu the senders' risk. It is believed that Gen. Chang Tso-lin would now like withdraw, but he is unable to do so without losing political control, thus state. leaving Gen. Wu Pei-fu supreme in Late leaving Gen. Wu Pei-fu supreme in Later there was a further bombing North China. General Chang's posi-attack on the vessels, near Canton, in expedition directed against Gen. Wu Pei-fu.

Re-unification Conference

An agreement was reached between Gen. Chang Tso-lin and Dr. Sun Chao Ti, the military governor of Honan, who General Chang had hoped would attack Gen. Wu Pei-fu's rear.

The appeal on national grounds for the reunification conference as a ne-cessity to defending Peking against General Wu as the only obstacle to his plans has gained him little support. General Wu has twice attempted to call a conference and has been blocked by General Chang Tso-Lin, consequently the latter's announced pacific intentions are largely discredited. General Chang-Tso-Lin's forces are taking Law Society and one of the Canadian up positions along the Pukow and representatives at the Geneva Confer-60,000 troops, but are inferior in strength, and more particularly in training, to the forces at the disposal of General Wu. General Chang's greatest asset is his financial resources due to the support of the members of the old Anfu clique, which was dispelled in 1920 for its pro-Japanese acivities, and also the fact that the Chiaotung Party is controlling bank communications.

Backed by Politicians

As the victory of the Mukden war lord is the only means whereby the notorious political grafters can remain in Chinese politics, they are backing

Artillery firing continues in the vicinity of the Marco Polo Bridge,

General panic reigns among the

Chinese. Definite measures for keeping open communications seaward have been adopted by representatives ready in the peace treaty, deemed it of America; England, France and superfluous and believed Dr. Benes of America; England, France and Japan, similar to those in 1912. Protection of the Peking-Tientsin line by the four powers' forces have been placed at important points who are using the road freely and who will prevent troops of contending factions in any attempt on their part to damage the line. American marines are constituting the legations' guard at Peking.

Dr. Sun Yat-sen Makes Capture direction. SHANGHAI, April 30 (By The Assoclated Press)-The forces of Sun Yatsen, head of the South Chinese Government at Canton, have captured the entire southern naval squadron, it was stated in unofficial dispatches published here today by the foreign and Chinese press.

The squadron captured, these re ports stated included the cruisers Hai Chi and Hai Chen, the gunboats Chu Yu, Yung Peng, Yu Chang, Yung Hsiang, Fei Ying, Fu An and Yung An and the training ship Choa Ho. The attack on the vessels which resulted in their surrender was car-ried out by aircraft in conjunction

Ten, there being a number of casual-ties on board the cruiser Hai Chi in the initial attack, the reports

tion has weakened considerably owing the Whampoa River, the Hai Chi and to the failure of Dr. Sun Yat-sen's the other craft attacked surrendering LUMBER DEMAND STEADILY GROWS

CHICAGO—The American Lumberman says: The lumber market continues brisk, with steadily expanding demand, particularly for softwoods. Flood conditions in the south have seriously impeded hardwood production and undoubtedly will later cause considerable shortage of stock. Prices of softwoods are firm, with an advancing tendency. Hardwood prices remain practically stationary. main practically stationary.

BUSINESS GAINS REPORTED ST. LOUIS, April 29-Bankers return ing here from conventions of state bank ing associations of the south and south-west say banking and general business conditions show decided improvement.



SHE is saving money every meal buying second cuts, using up odds' and ends, and her husband says the food has never been so good before. She is using the wonderworker of cookery-

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FIGHTING IN CHINA
IS EXTENDING OVER
100-MILE FRONT

(Continued from Page 1)

(Continued from Pag

enslaving the men of another race, it is all the same old serpent."

"President Harding on Aug. 28, 1920, said at Marion, 'I will not empower an assistant Secretary of the Treasury to draft a constitution for our helpless neighbors in the West Indies and jam it down their throats Indies and jam it down their throats the noint of bavonets borne by the forces of General Wu menaced by the f morning to the effect that the French Cabinet, having yesterday considered the Lloyd George-Benes pact compro-mise, and having found it did not differ essentially from the clauses alwould withdraw it.

That any pact aimed at promoting impression for France to give to the rest of a world already unfavorably impressed by the bellicose writings of numerous Paris publicists. This is apparently better understood at Genoa parently better understood at Genoa than in Paris, for some of the most influential correspondents are advising a new orientation of policy in this Jules Sauerwein, in Le Matin, coun-

sels French approval of the pact, so long as provisions are embodied which safeguard the special position of France in the face of German obstinacy. In more than one quarter the point is made that other nations will be far more sympathetic when France says "no" to something that would be clearly damaging to her interests or security, if she shows greater readiness to co-operate in schemes which do not directly menace her.

This is, of course, obvious outside France, but it is not so fully under-stood here. For that reason the visit of Mr. Barthou to Paris has its advantages. If he can persuade the



A NY unfair attempt to Fashion Salons. dence in a Public Utility is we call them) are wonderfully an attack against the best in- bright and happy these days. terests of the community it

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RANCE AWAITING
M. BARTHOU'S VISIT

Poshcaré Ministry to see how much is to be gained by a change is spirit toward the Genoa negotiations, the progress of the Conference may be helped considerably.

SIR A. SMITH MAKES ANSWER TO MEN

Decision to Open Shops Was Caused by Court of Inquiry

By Cable from Monitor Bureau LONDON, April 29-Sir Allan Smith, president of the Engineering Employers Federation, has replied to the application from the trades unions for a suspension of the lockout notices pending investigation by an industrial court.

He points out that the decision to open the shops to those workmen who are waiting to continue on individual contracts was to meet the situation created by the court of inquiry. This court meets next Wednesday, Sir William MacKenzie presiding, and it will be open to the press. H. Slesser is being briefed to represent the engineering and shipbuilding unions, but most of the other unions are likely to conduct their own cases.

Meanwhile a case is reported which again raises the much-disputed question whether men who are unemployed in consequence of a trade dispute are eligible for the unemployment state benefit. It concerns the Auckland Park Durham miners on strike. These men were offered terms for the rec-ommendation of work which changed the length of the shifts. The court of reference found that the men who refused to work on these terms were eligible for the unemployment benefit.

The chief insurance officer demurred and the umpire has now re-

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NEW YORK



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FACTIONS AND CAUSES MAKING FOR PRESENT STRIFE IN CHINA

Aims of Gen. Chang Tso-lin, Gen. Wu Pei-fu, Dr. Sun Yat Sen and Their Followers in the Latest Upset

By GARDNER L. HARDING

Unhappy China is in the throes of another chapter of civil strife. It is the spring fighting season, and so long as the great, idle, costly Chinese Army sprawls over the country, under just such rival commands as tempt soldiers to play politics, so long will this season see marching and counter-marching, the tearing up of railroads and of previous peace pledges, and proclamations of holy patriotism that but signify the larger brigandage. The unfortunate feature of the present plight is that the adversaries are so well matched. Chang Tso-lin, whose troops occupied Peking on April 21, commands about 100,000 men at the most, but his lieutenants, like the notorious Chang Hsun and the various generals of the Anfu party, which are reported to be supporting him, may add 30,000 to 35,000 more. Wu Pei-fu, based on central China, commands about 120,000 troops, with excellent artillery, high morale, and good communications. There is no clear political difference between the two men, though Wu is more nearly what the West would call a gentleman. He has been a scholar, and he lays pretensions to political liberalism, but he cholar, and he lays preten-political liberalism, but he too ambitious. Chang, on hand, started life as a bri-

Chang Has Money

The strategic possibilities of the ampaign—if campaign there is to be favor Chang. He has money; the arnings of a tuchun in China are light, and Chang is credited with awing stored up at Mukden a cash and of \$30,000,000. Wu has millions at nothing like this. Chang also has the ready to transfort it south on the read wall to Tientsin and Peking, and are ready to transfort it south on the Peking-Hankow and Tientsin-like will way, or as much of it as he can ach, but here again his resources to inferior. Chang also has the vantage of the map. His lieuten—the in the Vantage of the map. His lieuten—the interior of the washington Conference.

The farce could be kept up no longer, and Chou Tse-chi was proclaimed as Premier to the, by now, wholly apathetic public. Chou is one of the "regulars"; Finance Minister under Yuan and a former Premier, he represented China's financial experts before the Washington Conference, and moved easily and good-humoredly among the tangled problems presented by China's demands on that occasion. He is not the man to make a fight, either against foreign interference or Japanese aggression; and he has few was appointed Premier only a few days after reaching China on a leisurely homeward jaunt from the Washington Conference.

The farce could be kept up no longer, and chou Tse-chi was proclaimed as thetic public. Chou is one of the "regulars"; Finance Minister under "regulars"; Finance Minister under "regulars"; Finance Minister under thetic public. Chou is one of the mark thetic public. Chou is one of the mark thetic public. Chou is one of the "regulars"; Finance Minister under "regulars"; Finance annot claim. Wu's cause is sed by the fact that Chang's into Peking is an insult and at to constitutional govern-first blow, as it were, which

When Liang Shih-yi got leave of ab-

ence as Premier during the Washingthe other hand, started life as a brigand, and was hired during the Chinese-Japanese War to fight on the Japanese side as a simple—and not unprofitable—matter of business. A more or less well-grounded empirical indigment on his actions accuses him of not being above acting as Japan's gent today. ton Conference, everybody knew he the farce could be kept up no longer, and Chou Tse-chi was proclaimed as

antage of the map. His lieutena in the Yang-tse provinces seem
control Shantung, which may bea an important battleground, AnhKlangsi, Cheklang, and Klangsi,
In 18 months China is supposed to

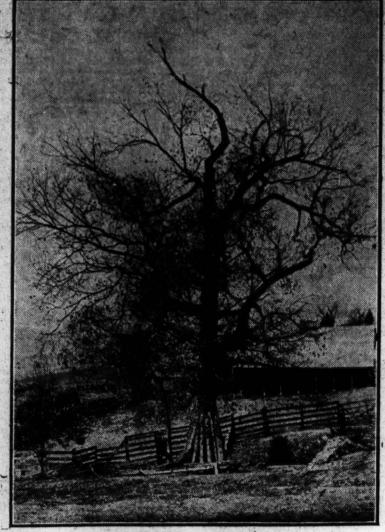
LPs Moral Cowardice

The moderates want Li Yuan-hung, whose moral cowardice cost him his rightful tenure of the presidential slipped on coolie dress and one night office during the we, but who is a sincere, well-intentioned outsider in clique politics. It is doubtful if Li train. This seems to be the way a 124 Tremont St., Boston. Tel. Beach 6900 C. C. Wu's Visit to Mukden

that is so, what is Dr. Sun doing the side of Chang Tso-lin? There o doubt that the visit of C. C. Wu, son of Canton's famous foreign ister, Wu Ting-fang, to General

consider the office seriously.

Dr. Sun is a powerful political organizer and undoubtedly the creater of the modern Republican movement in China. But he is, in his undemonmould dearly like to know.
In Government has no love
Tso-lin, but it has lost all
professed kinship with Wu
which of these two leaders
minated is today more than
after of indifference to Sun
little doubt but that Dr.
are only begun to fight for
a when either one of these
militarists comes off viche has succeeded in making
to lip-service to the "unifistrative way; a Garibaldi rather than a Mazzini or a Cavour; he has the spiritual fire which holds men to-gether, and he has a splendid con-



The Daniel Boone "Judgment Tree"

fessional politicions, may have a try at it, but he will be foolish to exchange the rôle of a real Warwick for that of a mere president, espemiss not only that but, like Yuan, lose everything else.

Tuan's Reappearance An interesting feature of the present

ine-up in China is the presence of the Kingst, Cheklang, and Kiangsi, on Shanghai is located, and even, aps. Fukien. With Chang's army ing steadily down from the north, claim is obviously to exert a gentland is obviously to exert a gentland is obviously to exert a gentland in central China is all for a protracted along like type of camaign; his can live on the country, and along like type of camaign; his can live on the country and like type of camaign; his can live on the country and like type of camaign; his can live on the country and like type of cam he deserved his eclipse, however. Dur-ing January, he closed his Buddhist treatises, put away his chess board, slipped on coolie dress and one night

simple. The whole of liberal China Chinese politician "comes back," for would oppose Chang or any other ever since Tuan has arrived in Tien-Tuchun for high executive office, and tsin he has been a national figure. He those who watched the revolt against has resumed his authority over the Yuan gather in 1916 know how ef-military officers who control the troops dectively such gusts of revolt blow at the Yangtze mouth and in other up and what a deadly effect they may and upon tyrants. Chang, counting on Japanese support, hoping to hood-wink the radicals and bribe the pro-—and he has "talked turkey" with Chang Tso-ling. So it is not surprising to learn that he is taking seriously a boom his supporters are preparing to put him forward for the presidency. cially when he can still be Warwick Incredible as it would have seemed while by siming at the presidency he two or three years ago, he is a real candidate now. His election would be a distressing event to Chinese Liberalism, but worse things might befall. However, it is too early to speculate on his chances until it is apparent whether China's forthcoming problems former premier, Tuan Chi-jui, once are going to be settled in an atmos phere of peace or civil war. Civil war has a head start now, but mediation has settled worse plights than this in

> WILDEY SAVINGS BANK Fred M. Lamson has been elected a member of the Wildey Savings Bank corporation, and also has been made a rustee of that institution.



"Judgment Tree"

ST. LOUIS, Mo., April 17 (Special Correspondence)—Effort is planned to save the Daniel Boone "judgment tree" at Femme Osage, in St. Charle County, about 55 miles west of St Louis. A recent examination of the historic tree, made by a Missouri Botanical Garden surveying party headed by G. H. Pring, disclosed that it is de-caying rapidly. It is believed that proper treatment would add another century to its span. It is now about

The elm stands on a farm which was part of the land owned by Boone during his Missouri residence in the later years of his pioneer life. It is called the "judgment tree" from the fact that Boone, as syndic for the district under the Spanish rule of Louisiana, held court under it during the summer. The court under it during the summer. The in full swing, Mr. de la Rama believes the delegation will be composed, as the delegation will be composed, as the summer welcome to our warm welcome to our syndic compared with those the delegation will be composed, as The elm stands on a farm which was

well as to settle civil disputes.

The tree is not on a traveled highway, but a marker placed at the side of the nearest trail calls attention to its proximity. It is not cherished by the present owner of the land, and on ited it was serving as a drying prop for the fresh-cut fence rails. Mr. Pring took shoots from it and

is trying to raise a family of little "judgment trees," but the American elm does not respond readily. The Boone tree is 70 feet high, with a circumference of 16 feet. It stands abo 75 feet from the old Boone home, the first stone house in Missouri.

ERIE COUNTY FOLK PLANT 15,000 TREES

BUFFALO, N. Y., April 29 (Special) For the first time in the history of Erie County, reforestation on a large scale was begun today when 15,000 trees were planted on the county farm at Wende, under the auspices of the Erie County Society for the Protection of Birds, Fish, and Game.

Two hundred Boy Scouts helped

plant the trees, as also did the Roose-velt Outdoor Life Boys and interested citizens. That the trees might be planted properly, motion pictures, provided by the United States Department of Forestry, were shown before the work was started.

The initiative in reforestation was taken by the Eric County Society for the Protection of Birds, Fish, and Game, as one of its directors explained, because "We know that lack of forest lands is one of the primal reasons for the disappearance of our



GENUINE KANGAROO LEATHER ZIEGEL EISMAN & CO.

A Rally to Curb the Drug Habit Forty-fourth Annual Public Meeting of the Watch and Ward Society. DEPUTT COMMISSIONEE SIMON, N. T. POLICE DEPARTMENT, will make an address. JONES MILLER BILL, New Mational Drug Measure, now before Congress will be discussed.

DR. HALE'S CHURCH

Cor. Exeter and Newbury Sts., Besten President Murlin of B. U. Will Preside Sunday Evening 7:30 April 30 Public Is Invite

Plan to Save Boone PHILIPPINE MISSION TO REACH UNITED STATES ABOUT MAY 23

Party Will Number in All About 25 Persons, Including Several Women Delegates

Commercial Agency of the Government of the Philippines in this city, on May 23. The mission is due to leave Manila on April 30 aboard the steamship Keystone State, and although the political campaign for the October elections in the islands is now

"General Aguinaldo will probably America will be a new departure; it is have to hurry down to Los Angeles the first time, I think, that they have to attend the convention there of the spanish War Veterans, where he is sion."

to meet his old adversaries of the war Asked if it was likely that Mr.

Special from Monitor Bureau | hands in 1917. I think Americans NEW YORK, April 29, 1922 - The should welcome the mission in that plans of the Philippine mission to light; from a Filipino standpoint, it this country have now been completed, is worth noting that this is Mr. Osand it will arrive in Seattle, according meña's first visit to this country. He to M. J. de la Rama, manager of the has been to Japan, but never across

the delegation will be composed, as will give a warm welcome to our duties of syndic compared with those of later day magistrates and judges. Boone was called upon to punish of fenders against the primitive peace as leaders, of the Philippines University of the Univ Aguinaldo, Messrs. Quezon, and Osmefia, leaders of the Philippines
Senate and House; Theodoro Kalaw,
Secretary of the Interior; Jose A.
Santos, Undersecretary of Justice,
and about six additional members
from both the House and Senate.

"Maria Paz Guazon,
president of the League of Filipino
Women, to join the mission, and I
understand that she has consented "As soon as the mission lands," and will probably be accompanied by said Mr. de la Rama to a correspondent of The Christian Science Monitor, Filipino women on special mission to

Asked if it was likely that Mr. to meet his old adversaries of the war of 1899 and 1900 and drink with them whatever is your modern equivalent of the cup of friendship. The rest of the mission will proceed directly to Washington, where it should arrive by the beginning of June.

"Its purpose? First, of course, to lay before Congress and the Administration the Filipino rebuttal of the Wood-Forbes report; second, and more leaders to get contact with the world Wood-Forbes report; second, and more leaders to get contact with the world important, to try and tell Americans on such a mission as this. You will in Washington and elsewhere some-thing of the practical record in gov-doubt, but they will learn a great deal ernment the Filipinos have made for about America, too, and in the present themselves since they took so much state of affairs in the islands the colliof the government into their own sion of ideas will do us both good."



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PAGE OF THE SEVEN ARTS

Philadelphia Choral Society's Twenty-Fifth Anniversary

PHILADELPHIA, April 28 (Special lence) — The twenty-fifth sary of the Choral Society un

the guiding hand of Henry Thunwas made the occasion of a tribto the veteran conductor. E. J. tiell, Philadelphia's noted munical orator, presented Mr. Thunder the name of the society with a silchest of gold pieces. From this occasion the 100 singers of Phenixville Choral Society, also need by Mr. Thunder, joined ces with the 250 members of the all chorus, and, as Pepys would, "mightily pleased" an audience almost 3000 persons. Tekla Farm-Kinnie, a singer of real and rare lity, and Ednyfed Lewis, who has whole aviary of Welsh songbirds in throat, were the soloists. The prus followed the baton unerringly of at the same time did justice to and at the same time did justice to be spirit in works of Bach, Berlioz, aydn, Mendelssohn, Rossini, Bruch, gar and Gounod. Members of the miladelphia Orchestra, who have any seasons, supplied a consonant d synchronous accompaniment. F. L. W.

Early American Furniture

him to his senses regarding his rela-tionship to his family. Upon arriving other contemporaneous objects of art, tionship to his family. Upon arriving home he is able to solve the family problem.

American Art Association, New York.

Included in the American items is some old English furniture of the Cromwellian, William and Mary, Queen Anne and Georgian periods. The collection is from the house of Koopman of Boston.

Among the earlier Americana is a carved pine Bible box, a painted oak scrutofr, a pine and oak chest of drawers, a rock maple gate-leg table and a Pensylvania Dutch decorated

nd a Pensylvania Dutch decorated ridal chest dated 1733. The Bible box bridal chest dated 1733. The Bible box is made of pine, is 9 inches high by 26 inches long and oblong in shape. The front of the box is carefully notched at the ends and the front carved with curious chevrons and semicircular motives. The pine and oak chest of drawers, dated 1690, has a modeled hinged top still fitted with its original strap-iron hinges. The top still retains portions of the original decoration which consisted of radiated moldings centered with black knobs.

Most of the old American furniture

tion which consisted of radiated moldings centered with black knobs.

Most of the old American furniture is of the "Pilgrim Country" variety, plain and solid but with that peculiar elegance which always has been a feature of furniture of this time.

There is also a rare set of carved chairs made of beech and another older set of walnut, which date back to the seventeenth century. Several pine and maple farmhouse tables and settees are of interest on account of their archaic and formal lines. Willard banjo clock is in fine condition and has on its face a painted scene purporting to show Macdonough's victory on Lake Champiain.

The English furniture includes quite a number of Quite anne walnut mirrors, bureaus, and resks, rich in color, made from fine grained woods. Good examples of Habon white and Sheraton mahogany are also shown, to which might be added gatinwood tables, chairs and settees and a fine example of a tall case clock made by Gillett of Manchester, England.

One or two pieces of early Bennington lustered ware represent America, among a goodly collection of Staffordshire. In the Staffordshire examples are some silver and lustered pitchers, Wedgwood candlesticks and jar-

ne silver and lustered pitchers, dinières. A jelly mold is painted on the inner surface with flower designs, so arranged that the flowers can be seen through the jelly before it is

"The Bronx Express" in New York

r Theater, New York—Wednesday g, April 26, Mr. and Mrs. Coburn in Bronx Express." a fantastic comedy ilp Dymow, adapted for the Ameri-age by Owen Davis, staged by Fred-Stanhope, scenery and decorations bel A. Buell. The cast:

David Limiketprofes	
Sarah	. Bertha Creightor
Sammy	Sidney Salkowitz
Reb Kalmon Lippe	
Joseph Hayman	
Jacob Katzenstein	James P Water
Casey	Thomas Williams
Miles March	. Inomas williams
Miss Mason	Mrs. Coburn
Jack Flame	John C. Bertin
Subway Guard	
Nubway Conductor	Nevin Clark
A Lady Passenger	Kenyon Bishop
A Lady Passenger Mr. Pluto	Eugene Powers
Mr. Arrow	Tark Taylor
Mr. Tuxedo	H. Lawson Chaffin
Mr. Trade Smith	Thomas Williams
Mr. Mark Smith	C Nick Steel
Mr. Red Wrigter	William Dear
Mr. Red Wrigley Miss Murad	William Dean
Mine I live of Whomas	Coburn
Miss Lily of France	Helen Tilden
Miss Onyx	Frances Clark
Mrne. Pompeian Baby Nestle	Kenyon Bishop
Baby Nestle	Vivian Hewitt

NEW YORK—Mr. and Mrs. Coburn resented a play new to English beaking audiences at the Astor Thear Wednesday evening, "Bronx Excess." In its original form it was ne of the Jewish Art Theater's most of the Jewish Art Theater's most ular successes two years ago. The was under consideration at one as a starring vehicle for Rudolph lidkraut. Mr. Schildkraut felt, ever, that his first appearance in lish should not be made in a Jew-part. It is a good thing for his re career in English that he so ded.

played by Hope Sutherland and Joseph Sterling, as are the 30 or 40 other small parts in the production.

Elmer E. Garnsey, who terms himself an "itinerant artist," and makes his home betimes in California, in Japan or China, or, very frequently, in Hawaii, has an exhibition of work from his brush at one of the chief art studios of the Jewish seed. Because the young girl's sweetmat has ideals other than just that making money, he is, in the eyes of rather, a "loafer," and he is orded out of the house by the father. The girl goes also, much to the grief of California and Japanese scenes.

Listeners in Æolian Hall, New York and can give a good account of her-self in anything she may be cast for. James H. Lewis presents a true-to-life picture of the old teacher, and James R. Waters is perfect as Jacob Katzenstein. The girl and boy are well played by Hope Sutherland and Joseph Sterling, as are the 30 or 40 other small parts in the production.

part, and such treatment is fatal to a

Elmer E. Garnsey, who terms him-self an "itinerant artist," and makes he must be "quiet." Her admonition his home betimes in California, in was hardly needed. Never was there a

gay and unusual spectacle. One saw hundreds of little heads, curly and straight-haired, some just reaching over the tops of the seats, and others hardly visible at all, with here and there a governess or parent sitting up like a lighthouse in a bright sea of children's hair. Gay hair ribbons pro-

jected at unusual angles.

Sister clutched brother tightly by





Orchestra in Æolian Hall, New York

NEW YORK, April 27 (Special Correspondence)—An exhibition of early American furniture, cut glass and sult in his having a december of the next of the parents. Coming home the next night on the Bronx Express, the tired father falls asleep, and the distorted and confused state of his thoughts result in his having a december of the next night on the Bronx Express, the tired father falls asleep, and the distorted and confused state of his thoughts re-

genre play such as "The Bronx Express." Mrs. Coburn fares better as Miss Mason. Miss Bertha Creighton ma

New York Symphony Orchestra, stood conversation incomprehensible to explained and illustrated the instrubowing in front of his musicians. A little ears. It was not like school, beburst of applause greeted him, applause from hundreds of children's hands, the soft patter almost lost in the vastness of the auditorium. It instruments there were no lessons, but and applause greeted him, applause from hundreds of children's who waved the little stick taught them brass and percussion. "The violin," he told his delighted instruments there were no lessons, but and the composing the different choirs of the orchestra—strings, wood-wind, brass and percussion. "The violin," he told his delighted instruments there were no lessons, but and the composing the different choirs of the orchestra—strings, wood-wind, brass and percussion. sounded more like a mammoth game of "Patty-cake, patty-cake, baker's beautiful sounds, that made one think man" than the applause of an audience of the most beautiful things one had of the most beautiful things one had found in life so far. The softness and beauty of a flower growing in one's own garden, the sunlight of the nur-sery floor, the wind making music in the tree tops, or the sea crashing on a sunlight beach. And one never tired difference in tone. "Now all the musilow sweet music of mother singing at twilight, or big music like the waves beating on white cliffs at the seashore.

Origin of Concerts Twenty-five years ago Frank Damrosch started these concerts in Carnegie Hall, calling them "concerts for young people." He started them at the request of the supervisors of music as Mr. Damrosch brings out the in the public schools, who were humorous side of some bit of music. anxious that children should be they learn a great deal that is of taught to appreciate good music, and value in their own musical lives. It taught to appreciate good music, and were uncertain about how to procure the desired results. Frank Damrosch wanted very much to interest both teachers and pupils in music, and so instituted the series, which, given at greatly reduced rates, made it possible for children of all walks of life to attend. For a few years the attendance was small, but gradually the concerts became an institution, famous all over a trumpet and a French horn than are America, and now there are always older music lovers who have gone to more applications for tickets than the symphony concerts all their lives. directors can fill. Other cities have realized the importance and significance of the movement, and now there are similar concert series given in different parts of the country.

Once when Mr. Damrosch asked what instrument in the orchestra had played a certain birdlike trill, whether the clarinet or the flute, a small boy answered correctly, in a

The first of these concerts for young people was given Saturday, Nov. 26, 1898, with Emma Juch, soloist. Six years ago Walter Damrosch. brother of Frank Damrosch and his successor as conductor of the concerts children, as distinct from those for young people. These were successful immediately, and when the small subscribers could no longer be classified as children they were graduated into the young people's group.

The success of the movement is due in no small degree to Mr. Damrosch's "way with children." He seems to know by instinct what will please and interest them, and how to make them appreciate the best and finest in the musical world without making it dull and prosy. His talks to the children the delighted attention with which his between numbers are charming. He concerts are received, but also in the

remedy.

in tone. We might call it a peaceful, concert master to play a selection, after which the first viola rendered of watching the big men with the little wand, who waved it in the most fascinating way, in a way, in fact, that made all the other gentlemen play loudly or softly, reminding one of the low sweet music of mother singular and its low sweet music of mother singular and tone. "Now all the musical the opportunity of learning something about symphony concerts with their ductor continued, "and I want you to children. One woman, who always see if you can distinguish the notes of comes to the concerts, explaining that the violin and viola." No talking the opportunity of learning something about symphony concerts with their ductor continued, "and I want you to children. One woman, who always see if you can distinguish the notes of comes to the concerts, explaining that the violin and viola." No talking the opportunity of learning something about symphony concerts with their ductor continued, "and I want you to children. One woman, who always see if you can distinguish the notes of comes to the concerts, explaining that the violin and viola." No talking the concerts, explaining that she will play together," the concerts with their ductor continued, "and I want you to children. One woman, who always see if you can distinguish the notes of comes to the concerts, explaining that the violin and viola." No talking the concerts, explaining that the violin and viola."

One especially interesting and unexpected feature of this series is the interest shown by the older people who accompany their small charges the concerts. Quite apart from the joy they get in watching the children, seeing their shining eyes and eager faces

voice that might have been that of the flute itself, so sweetly did it ring out in the hall. The conductor asked him to come up to the stage, so that all might see this most important perage. But so small was he that his tiny figure was almost lost on the stage, and the conductor, realizing that this was a big moment in the life of a small person, lifted him on a chair so that all might see. He went back to his seat with shining eyes. Who can say what that triumphant moment meant to him, and how he would store it up among his precious childhood memories.

A Present for the Conductor

That Mr. Damrosch is appreciated by his audiences is shown not only in knows what similes to use in driving presents the children send him from

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home a point he wishes to make, and time to time. One little fellow, who although he never makes the common wanted to show his appreciation in mistake of "talking down" to his audisome more tangible way than by Intelligent Music Lovers

Intelligent Music

assume that Mr. Damrosch was not over-critical. The sentiment behind the gift, the hours of work by little hands before it was ready to be sent to the great conductor, told a story of appreciation and love that made up for all artistic defects in the course for all artistic defects in the com-

pleted work.
Schools in New York have found that these concerts are an important factor in the lives of their pupils, and often as many as 40 children come in one group from one school in care of a teacher. Busy men often come with small relatives, frankly admitting that they gladly leave their business for the opportunity of learning something

Mr. Damrosch himself has no deep theories, no involved beliefs about what music to give young people. "Children," he says, "have very little, if any, critical faculty, but instinctively enjoy what is beautiful. Give them simplicity and beautiful rhythm and they will appreciate and enjoy it."



AMMONIA



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ED. WYNN THE PERFECT FOOL

Chicago Art Notes

CHICAGO, April 20 (Special Correspondence)-From the knight errant painters who seek strange lands for their conquest, has come Jerome Blum, a Chicago painter by birth, but of late much traveled in his efforts to find inspiration. Tahiti of the South Seas gave him a panorama of tropic landscape and brown men and women. These are the subject of a gallery of paintings at the Art Institute, a realism emphasized by exaggerated color and line. Mr. Blum has practiced the art of representation as he understood his subject, a practice that interests the activities of quite a company of modern painters.

A remarkable collection of Singhalese jewelry has recently been presented to the Chicago Art Institute by the Antiquarian Society. It consists of armlets, bracelets, stillettos, earrings, vanity cases, waist-chains, headdresses and other ornaments of gold and silver. The metal work is of the incrusted and inlaid type still made in India and Ceylon. The waistchains are of fine gold wire woven spirally into a rope so that they have an elastic quality.

Louis Kronberg of Boston long ago discovered the grace and the romance in the appearances of the danseuse on the stage. His exhibition in the Carson Pirie Scott & Company galleries comprehends the canvases of many years, illustrating the artists' early delight in drawing the tulle skirted danseuse in a shadowy room with soft-toned walls, posing, resting or dancing, and her duenna, patient and devoted, sewing in a retired corner, or waiting. From material such as this, Mr. Kronberg has made pictures to win repute and the popular praise. tumed dancer of Spain and the gypsy. In painting these, his brush is more heavily laden with paint, and his color is stronger. In later days he has met the cos



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Mail Orders for Farm and Garden Smocks will be promptly filled if size and desired colors are given. Address BARBARA WEST, PERSONAL SHOPPER.

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WOMEN ADVISED TO STUDY **OUESTIONS AFFECTING NATIONS**

Sir Auckland Geddes Offers Friendly Criticism and Gets Quick Response From "Progressives"

WASHINGTON. April 39—Concentration of the legislative activities of the National League of Women Voters for the coming year on a law to outlaw war and a law to give married women United States citizenship in their own right instead of that of their husbands were topics of discussion at the executive council meeting this morning in Baltimore, Md. Mrs. Gifford Pinchot of Washington was named finance chairman for the east and Mrs. Sumner T. McKnight of Minnapolis, Minn., finance chairman for the west. Following the session of the council the delegates returned to Washington for the final events of the Convention of the League and the There were speeches by Dr. L. S. Power Director-General of the Pan-

Washington for the final events of the Convention of the League and the Pan-American Conference of women.

This afternoon Mrs. Harding received the women at the White House.

"You are all too ignorant and unless you get out of that ignorance you are a positive danger. If you are going to work for friendliness between nations, you have got to get down to understanding the questions which vitally affect nations," Sir Auckland Geddes, British Ambassador, told the women last evening.

The occasion was the mass meeting in Continental Hall, headquarters of he Daughters of the American Revountion, Mrs. Maud Wood Park, chairman of the league presiding, and the seeting followed a day spent in injecting the various institutions of the deral Government.

Charles Evans Hughes Secretary of the American Charles Evans Hughes Secretary of the American Government.

ENGLISH WOMAN

al Government.

arles Evans Hughes, Secretary of a large Evans Hughes, and sanitation from within the lines of the home, and Señor Don ran Mathieu, Ambasasdor of Chile, and Alarge Hughes Hugh fofessed his recent, his very re-conversion to woman suffrage, Sir Auckland Geddes flung his

Touched Convention Issue

be welfare topics which other lations discuss and to take a stand on education for citical long lines which are not yet among other women's groups. Was applauded by the same who had applauded Mrs. Carrie an Catt, when she said, at the form of the convention, "I fear the late hecoming hopelessly conver," and when she said at the first the convention, "I think you far down in the kindergarten in the convention, "I think you far down in the kindergarten women."

District Juvenile Court and discussed with Judge Katherine Sellers problems of juvenile delinquency as they exist in America and England.

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"The Juvenile Court system in England is only one year old, and is modeled somewhat after the American system," Mrs. Lytelton told a representative of The Christian Science Monitor today. "In that time, it has proved a great success. Children are tried in their own courts, in all of which there must be at least one woman magistrate. There are no women judges, however, although I

VICTORIA, B. C., April' 23 (Special Correspondence)—A double star, 139 times as large as the sun and nearly five times as large as any star hitherto observed, is reported by Dr. J. S. Plaskett, director of the Dominion Astrophysical Observatory

ENGLISH WOMAN INSPECTS COURT

Dame Lytelton Sees Juvenile

Cases Tried in Washington

WASHINGTON, April 29—American good clear night to the unaided eye juvenile court work is being watched as a star of the sixth magnitude they till i with keen interest by Edith Lytelton, magistrate in the Juvenile Court of their light 10,000 years to travel to the itish Ambassador had Westminster, London, who is accom-on the real issue of the panying Lady Astor on her American on, the controversy between visit. Mrs. Lytelton today visited the YACHTS AND DINNER on who desire the League to District Juvenile Court and discussed ENTERTAIN HOTEL MEN

women judges, however, although I am quite confident it is only a matter,

knew no more about law than we RUSSIAN TROOPS

Mrs. Lytleton has been particularly active in work for women in industry and since the war has been doing a great deal of work for the Government along these lines. She is at present a member of the Central Committee for Employment of Women, an organisation which endeavors to train and find positions for women thrown on their own resources by the war or otherwise coming under the class of those affected by "war detriment."

She is also a member of the committee of inquiry into the operations of trade boards, and, as such is interested in the minimum wage problem.

"It would seem to me," she said, "that we have better minimum wage provisions than you have in the United States. The trade boards, composed of representatives of employers and employees in each unorganized industry, who sit with Government appointees in classical actions are all industries; without securing any who sit with Government appointees. who sit with Government appointess to determine wage scales, operate to secure fair wages for women in indus-try. The awards of these boards are 48 Bolehevist divisions have been massed against the Polish border.

There are, of course, plenty of reasons for friction between Poland and Russia, which might at any time change the long existing disquietude in this part of the world into more active trouble. But it was only after the Poles' attention had been drawn to the rumor and inquiries had been instituted that they found a consider-able Bolshevist concentration had been reported during the previous 48 hours on the Polish border. The theory then advanced:

Poles Unduly Alarmed

That Russia wished to bring ressure on Poland and the Baltic States to influence Rumania, whose and very bright stars revolving around one another in a period of 14 days, at a separation from one another of about resented by the Bolsheviki and who they allege, is harboring Wrangelite officers and other "counter revolu-

two-thirds the distance of the earth tionaries."

from the sun. The largest and 2. That Russia in her present brightest is 76 and the other 63 times plight covets Poland's grain stores. 2. That Russia in her present 3. That the Russians were prepar

mous suns, or stars, is excessively ligh, about 30,000 degrees Fahrenheit, and they are probably the brightest as well as the heaviest pair of suns in the sky. Although just visible on a solation in the fact that they had not heard of the alleged concentration until inquiries had set them investigat-

Telegraphic communication with Poland is now open, and one might have reasonably expected that if 48 Russian divisions, or a force even remotely approximating to this had appeared anywhere near the Polish border, the whole of Poland would have been in an uproar and representations would have poured from Warsaw into every chancellery in The Hotel Exposition here continues to attract thousands of visitors daily.

The most that the British military tendered to the visiting hotel men by authorities can be got to say in favor the Avenue Hotel Men's Association at the Hotel Traymore. Addresses were delivered by John McE. Bowman of New York, E. M. Statler, Victor Roseof this rumor is that even the tallest of stories have some rudimentary sort of basis which, in this case, they inwater and others.

Mr. Statler deplored the tendency in been some movement of Russian Philadelphia to erect big hotels at the famine area toward the south and present time in expectation of phewest, where the problem of feeding

nomenal business there during the Sesquicentennial exposition. He said that he had been through three expositions and he had found that existing hotels and private dwellings were reau here informed The Christian Sciquite able to take care of the surplus crowds.
This morning the visiting hotel men tially as at the beginning of the year, enjoyed a sailing trip as guests of the Atlantic City Yacht Club.

Russian army was disposed substantially as at the beginning of the year, namely, 1,400,000 men, organized into 95 divisions of infantry and 49 bri-

and Siberia.

Forty-eight divisions on this basis would represent some \$00,000 men, which the British military authorities, whom the correspondent has consulted, reaken is rather a tail order in the present parious condition of Russian transport which, they hold, renders offensive operations of any magnitude quite impossible. They believe there is no such concentrated force anywhere in Russia, nor could the Russians transport or feed it with their present disorganized administration.

It seems possible, therefore, that some patriotic Poles, alarmed by the temerity of M. Skirmunt's replies to M. Tchitcherin at Genca, may be visualizing minor regroupings of Russian troops, due to the famine and transport difficulties, as an aggressive red movement aimed against Poland.

Reported Split in Moscow By Special Cable

BERLIN, April 29-Reports of split between Nicolai Lenine and his Minister of War, Leon Trotsky, have again been received here. These reports say that Lenine, convinced that mands for modification of the Communists' program in regard to private property rights, wishes to meet these demands, while Trotzky disagrees with him and has expressed determination to stand firmly by the old Bolshevist policy against private

According to these reports the fight on this issue will be taken in the All-Russian Executive meeting on May 5. It was said that Trotzky is calling his chief henchman to Moscow to back

HOSTILE ARABS CLEARED OUT

been completely cleared of the elements by the Italian troops.

WINS ENGLISH CUP

LONDON, April 29-Huddersfield toda won the English Association Soccer Foot-ball Club by defeating Preston North End at Stamford Bridge, 1 to 9, in the presence

gades of cavalry, grouped at vari-IN FRANCE, SAYS MLLE. ARNOULD

> Member of International League for Peace Declares Afready Audible Protests of People Will Be Heard

WASHINGTON, April 29 — The leaven of international understanding is at work in France, and although there are tremendous odds to be overcome, the already audible protests of the working people against the extreme militarism of the present Government leaders will prevail in the end. This is the view of one of the women's leaders of France, Mile. Therese Pottecher-Arnould, member of the French section of the Women's International League for Peace and Freedom, who has come to this country to speak from the same platform with Fraulein Gertrud Baer of Germany and Mrs. Annot Robinson of England on the objects of the League.

Was and through their willingness to meet with the people of other countries for the common good of all, that we will end the hatred which now prevails."

Mile. Arnould said that the International League workers have the support of the Communist Party and that in a municipal election in Paris last March a woman member was put up by them as a party candidate, although women are not enfranchised. The league in France has done much work during the past year for the relief of the people of Central Europe and Russia and this also has brought work during the past year for the relief of the people of Central Europe and Russia and this also has brought mpon them the indignation of many. This relief work Mile. Arnould regards as a valuable instrument toward

England on the objects of the League gards as a valuable instrument toward Mile. Arnould is here attending the bringing about international symthe league and will go on a speaking tour following their close. She re-gards it as significant that she is to speak on the same platform with a German woman and asserts her belief countries will come mutual understanding.

Talking informally today of the work of the league in France, and of the difficulties placed in its way by the extreme nationalistic spirit which brands as "traitors" and "pacificists all who, during the war, and after sought in any way to meet on common ground women of enemy countries, Mademoiselle Arnould declared that the 200 women members in France will not be deterred by the opposition they

ROME, April 29—The Zavia region in Tripoli, which has been the hotbed and the center of the rebelling Arabs, has been completely cleared of the hostile deducational co-operation. Our chief hope of support is from the women of the working classes. The middle and upper classes are still so bitter opposition of the working classes to turned.

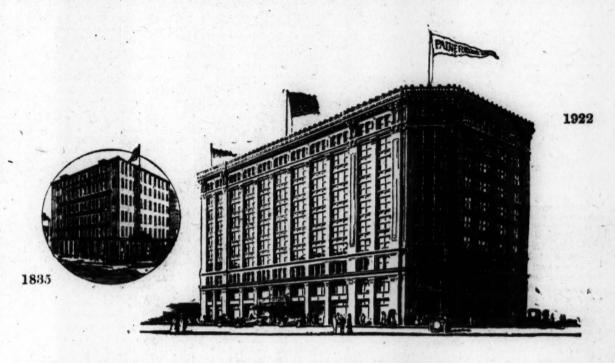
pathy. The French Section was founded in 1915, as a protest against the atti-tude of the Women's National Council, a suffrage organization, in refusing to meet the women of the enemy Since then it has worked consistently for peace against great odds.

ITALIAN-JUGO-SLAVIAN PARLEYS PROCEED

By Special Cable

ROME, April 29-The informal conversation between the Italian and the Jugo-Slavian delegates, is still proceeding at Santa Margherita Ligure. Signor Schanzer, the Italian Minister for Foreign Affairs, has asked Senator Salata, who was formerly one of the delegates at the signing of the Treaty educational co-operation. Our chief of Rapallo, to come to Genoa in order to be present at the continuation of the negotiations.

In the meanwhile Riccardo Zanella, against Germany and Russia that they are intensely nationalistic in their poses to return to Fiume where many outlook. But it is through the united of his followers have already re-



Announcing Paine's 86th birthday and the 9th in the great new store

HERE are two simultaneous events of a significance which transcends the ordinary, and beggars the romance of the Arabian Nights.

For who, eighty-seven years agoeven in his wildest dreams-could have foreseen the Boston of today?

Or who, witnessing the modest beginnings on humble street in humble neighborhood of a tiny furniture business in two small rooms, could have visioned the ten vast floors of the present magnificent building, overflowing with furniture from Paine's own workshops and America's leading makers, a king's ransom in Oriental rugs, the choice lamps and draperies and other furnishings which make this remarkable establishment a Mecca for tourists from all over the world-more than a store, a National institution!

Today, one family in three in New England is the proud possessor of one or more pieces of Paine furniture. And Paine's will not rest till every family that appreciates furniture of lasting quality and companionship shall likewise be Paine-equipped.

Paine's, in a word, hopes, in the days and years to come, so to refine its qualities, increase its values, and improve its service, as not merely to retain in loyal appreciation its thousands upon thousands of present customers, but also to reach out and gain the multitude of new patrons on which an increased power to serve the entire community must necessarily be built.

Strong in this faith, Paine's goes forward into 1922 with a quiet confidence in a future, not merely for this institution but also for Boston and the country, greater than any of us can picture

Paine Furniture Company More than a store—a National Institution

Near the new "Arlington" Subway Station, Boston

women judges, however, although I am quite confident it is only a matter of time when women will be appointed to sit on the bench. Women, of course, have only been admitted to the bar in England since a year ago. "At first the men who had been sitting as magistrates objected to the appointment of women in these positions, thinking that their places would be taken away from them by the women are really going to make alves felt in politics, if they are going to work for friendliness in nations they must understand commerce and finance. Men absorbed knowledge on these more readily than women and are is colossal ignorance among oncerning them. They soon found, however, that we were perfectly willing to sit with them and now many courts have a man and a woman sitting together as magistrates. "The legal inexperience of women, which some persons insisted would be a great drawback to them in this capacity, has not proved so. The judge is there to instruct them on legal questions, and," she added significantly, "I have found that in many cases the men sitting as magistrates. Mandel Brothers

The May Sales

Ready with broadly comprehensive stocks of desirable merchandise - most of it specially negotiated-all of it attractively priced. Throughout the month, special quotations on

enforced by the Government, and failure to follow them out is punished by

HUGE DOUBLE STAR

OBSERVER REPORTS

Dr. Plaskett, who has a wide astro

nomical reputation, explains that the discovery consists of two very large

The temperature of these two enor-

ATLANTIC CITY, N. J., April 28-

A feature last night was a banque

near here.

s massive as the sun

Linens Wash fabrics Lingerie

Blouses House dresses Infants' apparel Washable frocks

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Shades and Screens

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Window Shades, 371/2c to \$1.35 each Window Screens, \$1.10 to \$1.85 each Screen Doors, \$3.45 to \$8.00 each

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EIGHTY-NINE years ago prominent Boston citizens of their time established the Atlas Bank. The name symbolizes atrength. Twenty years later friends of Daniel Webster founded the Webster Bank to Webster and Atlas National Bank of Boston

Associated with

Boston's Past and Present

MUCH AGITATION TO REDUCE TAXES

that the traditions of public finance in England which have been followed for

the past century may be abandoned.

They were threatened, of course, in the years of the war, but few critics uld be found who would be severe ough to maintain that even in those

ospect of past events that Eng-l alone of the European belliger-held fast to the sound traditions ents held fast to the sound traditions of solvency, and her readiness and ability to meet her interest payments on the external war debt, which fall due in October, are proof enough that even in war time the country managed somehow to pay its way. The great question is whether on Monday this fine record will be broken.

The present hurden of tayation is

The present burden of taxation is admittedly stupendous. It bears hard on the individual and much of it falls directly and heavily upon trade. The income tax alone, which is paid by a comparatively small class (perhaps for new control of the total popular. o per cent only of the total popula-ion), yields twice as much in round as the total pre-war revenue

Ceases to Be Productive

Industry is carrying an entirely new and of burden in the form of a cor-pration tax, and the amount collected from the customs and excise duties fails a little short of £1,000,000 daily ut the year. In certain cases it has been clearly shown that taxa-tion has been increased to a point at which it ceases not merely propor-ionately but absolutely to be pro-

All this is beyond question, and it is rprising, under the circum-that a great public agitation reduction of taxation this year. It eduction of taxation this year. It unfortunate but inevitable that ch of this agitation should obvidly have been inspired by interested tives. When picture postcard mancturers demand a reduction of tal rates and the Labor newsers resist any change in the income while clampring for the abolition. ile clamoring for the abolition of the duties on tea, sugar, and beer, a good case is spoiled by a bad advocate. But the fact remains, nevertheless, that the best opinion in England regards it as essential that in one form or another the taxpayer should be relieved.

This fact is so certain that it tends, perhaps, to obscure another part of the truth, which, though less obvious and clamorous, is equally established. A balanced budget is one of the most cherished traditions of the British people, and not merely a balanced budget but a budget honestly balanced.

Some deep-seated instinct rather than any keen appreciation of economic fundamentals has taught Englishmen that in the long run it pays them to meet the whole of the nation's ordinary recurrent expenditure out of the income of the same year.

Taking Republican of the Naval Affairs Committee, and Porter J. Mc-Cumber (R.), Senator from North Dakota.

"The Ballinger-Pinchot investigation a decade ago—which broke the back of the Taft Administration, did washington, April 29—The republican of the Naval Affairs Committee, and Porter J. Mc-Cumber (R.), Senator from North Dakota.

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"The Ballinger-Pinchot investigation of the Naval Affairs Committee, and Porter J. Mc-Cumber (R.), Senator from North Dakota. Pay Ont of Income

mistake to assume that the country wants a reduction of taxation at any price. The taxpayer is, with good reason, discontented and impatient, but he is not merely content; he positively requires to be asked to shoulder whatever burdens may be necessary to enable the country to pay its way as it always has done. The government which ignores this aspect of the case will have committed, not merely financial but also a great political blunder. Criticism in England is directed much more against excessive public expenditure than against excessive taxation, and just for the reason

that faration must balance expendi-ture is universally admitted. Point of Conscience

TO REDUCE TAXES

A point to which attention should therefore be directed in Sir Robert Horne's budget statement is a point of conscience. Whether a shilling comes off the income tax at a cost of £50,000,000 to the exchequer, or a penny a pound off sugar at a cost of £1,500,000 for every penny of tax, is of little moment compared with the questions of war pensions and sinking funds. In all the agitation for lower taxes there has been no responsible voice to defend the policy of borrowing from the future to pay war pensions the student of the policy of borrowing from the future to pay war pensions. in the House of Commons on Monday will be quite unusually important. For the first time there is a serious rich whenever it has been attempted in the the first time there is a serious risk past, has always proved fatal to its

Scarcely less damaging would be any manipulation of the Post Office surplus of £9,000,000, for the maxim and girls. that the Post Office must be made to pay for itself is not more jealously cherished than that it should not be made to pay for anything else. Nor would the country readily forget or forgive any deliberate over-estimation of revenue. It is well known that in official circles the prospects of trade revival are believed to be less rosy than they appear to be to a more ex pectant and optimistic opinion of the business world. In short, if the Chancellor of the Exchequer abides by the Treasury traditions and Treasury forecasts, he will not be able to remit a penny of taxation except by a reduction of expenditures beyond what has already been foreshadowed in the estimates.

In the city of London it is regarded as practically certain that the income tax will be reduced, and that some compensating reduction in indirect taxation will be admitted as a con-cession to class prejudice. Neither these measures will be acceptable in the long run to the British public. if they prove to have involved any departure from traditions of govern-

SENATOR INSISTS ON OIL INQUIRY

Tariff Bill Was Laid Aside for La Follette Resolve

Special from Monitor Bureau WASHINGTON, April 29-Without division, the Senate today adopted the LaFollette resolution directing the Committee on Public Lands to investigate the charges made concerning oil land leases. At the suggestion of Miles Poindexter (R.), Senator from Washington, the resolution was amended so as to cover the subject of drillings on

So urgent is the demand of the conservationists that Republican leaders agreed that the tariff bill should be laid long enough to make possible a vote on the resolution. Albert Fall, Secretary of the Interior, denounced by Senator La Follette as the "ablest opponent of the policy of conserva-tion," will be summoned to appear before the Senate Public Lands Commit-Edwin Denby, Secretary of the Navy, who is also under fire in the

controversy, will also be a witness.

In demanding action on his resolution, Senator LaFollette had the strong support of Miles Poindexter (R.), Senator from Washington, and ranking Republican of the Naval Af-

report that school children in Denver are in great danger from the activities of agents who are endeavoring to create future patrons for the narcotic drug traffic, and that these crafty dealers ply their illegal trade in the very blocks occupied by the East Denver High School, leading citizens, including school officials, are planning steps for the protection of

The federal grand jury which ren lered the report to Robert E. Lewis, judge of the United States District Court in Denver, was composed of 22 GET HIGHEST WAGE business and professional men of Colorado. In the course of the investigation which this jury conducted before making its report, Harry V. Williamson, chief of the federal Narcotic Division, in Denver and for the Colorado. vision in Denver and for the Colo rado, Wyoming and Montana district as well as his agents, testified at con-

siderable length.
Mrs. J. W. Cobbey, president of the Denver Parent-Teachers Association, said last night that the entire situation undoubtedly would be discussed at a meeting of the association's executive poard next Tuesday, with the object of awakening the people of Denver to the dangers besetting the students of the East Denver high school.

"The present location of the school is a disgrace to the city," said Mrs. Gobbey. "Certainly the grand jury's report demonstrates the need for a new location. I think that for present officials should rid the entire vicinity of any trace of drugs or drug users, and that, as soon as possible, the school building should be aban-doned for a new building in a respectable location The Parent-Teachers Association

is for the betterment of our schools and anything we can do to help in the present situation will be done. "A crystallized public sentiment is needed to solve the problem," said E. Zahn, foreman of the grand ury which made the report. "We jury which made the report. hoped to arouse the public by our report, and I believe we will succeed. I think that one of the first things the

ity should do is to abandon the pres-

ent high school location." After filing the report, Mr. Zahn made a statement denying that the jury meant to cast any reflection upon 4.96. the student body of the Denver high schools or upon the faculties or school administration. "No specific evidence that high school girls or boys have been using drugs was given the grand jury," he said, "What we had in mind was the protection of boys and girls from the dangers of the drug traffic. Evidence heard by the jury was to the effect that the traffic flourishes in the block occupied by the Denver High School, particularly along Twentieth Street, directly across from the school building.

"With such a state of affairs it entirely possible that the children of the school are in danger. The grand jury wanted to point out this fact to the people and to the authorities."

FOR RULES PARLEY

out of the income of the same year. The financial machinery of the country is directed to this end. Nowhere but in England are the accounts for one financial period so rigidly divided off from the accounts of another.

Senton I England are the accounts of another.

Senton I England are the accounts of another. pointed expiring on May

Every kind of parliamentary device and check has been invented in the course of time to secure that in any given financial year the incomings shall be set against the outgoings without any sort of carryover.

Consequently, though a reduction of taxation is insistently demanded in England today, it would be a profound mistake to assume that the country.

American representatives have not therefore, conditions should be created yet been made, the name of Elihu whereby the sale of capital stock by Root is prominently mentioned in official and diplomatic circles as one of the appointments. The distinguished the appointments. The distinguished funded debt will be minimized." career of Mr. Root as an international lawyer as well as the high standing he has attained abroad, it is said, assure him of consideration for one

AMERICAN SEA MEN

Special from Monitor Bureau

NEW YORK, April 29-A comparison of the wages paid American crews of coal-burning ships with those paid British, Italian and German crews reveals that the former receive from twice to 20 times the latter on ships of

the same tonnage.

H. H. Raymond, president of the American Steamship Owners Association, appearing before the Congressional committee on hearings regarding the Ship Subsidy Bill, gave figures showing the disparity in wages paid showing the disparity in the showing the disparity in the showing the disparity in the showing to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cording to the Shipping Board scale \$223,291,201. and federal taxes to \$48,cordinate taxes to \$48,cord and \$3060 under the American Steamship Owners Association. comparative British figure is \$2150, are constantly being levied" said Mr. and the German is \$167.66. (The last Anderson in this connection. "Some quotation is taken from the Rivista of them are intended to reach railroads Nautica.)

John B. Osborne, United States Consul-General at Genoa, has supplied pay proper amount of taxes, but it a schedule of corresponding Italian should be remembered that whatever wages. The first mate on an Ameri- they pay is passed on to the public wages. The first mate on an American ship draws \$165 a month; a British mate, \$89.59; an Italian, \$49.50; and a German first officer, \$49.50; and a German first officer, that the rate of the railroad industry, that the rate of the railroad industry, that the rate of the railroad industry, that the rate of the railroad industry is the railroad industry. receives \$240-250, the Englishman \$108.07, the Italian \$64.50, and the German \$9.90. An American carpenter is paid \$65-70, the Englishman \$52.88, the Italian \$26.25 and the German

An American 6000-ton coal-burner carries a crew of 41 men, the British ship of the same size adds a boatswain to the list, while the Germans get along with a crew of 33. (No Italian figure is available.) These include, of course, every man employed from the aptain to the mess boys.

Mr. Raymond also showed that on the oil-burning ships of 3500 gross tons the difference in American and English wages was equally great. A master, sailing under the American flag, receives \$265 a month (according to the association scale), while the British captain gets only \$150.30.

BANK RATE REDUCED LONDON, April 29 Word has been re-eived here that the Tzecho-Slovakia Nahas reduced its rate of dis-

A. WARENDORFF

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Notwithstanding the fact that it is officially stated, appointments of American representatives have not tending transportation facilities. Furthernore, conditions should be created Mr. Anderson, however, added that wet been made, the name of Elihi

Figures in the report will show that in the last few years most railroads have done little financing through the sale of stock, but have raised money through the sale of bonds or the is-suance of other evidences of indebt-

"This method of financing cannot be indefinitely continued," Mr. Anderson said. "Railroads cannot go on constantly increasing their indebtedness and not building up an equity in their properties underlying their debt. When the investor thinks that too large a percentage of the value of the property of a given company is represented by debt and not enough by stock, he will decline to buy further bonds of that company, or if he takes them it will be only at an unduly high interest rate."

Tax Burden of Railroads

The commission's report in calling attention to the tax burden of the railroads, will show that in 1911, railroad taxes amounted to \$98,626,848. In 1913, this had increased to \$118,386,-859, of which \$163,669,997 was paid as increase of 175.7 per cent over the year 1911.

to the exclusion of other forms of business. Railroads should, of course interest should not be unduly raised to the railway because of reduced net earnings or pecause of large issues of "Much has been said of politics in-committee, mostly of open shopmen."

it might be said that, measured by the

SPRINGFIELD, III., April 29— That Canada has preserved competi-tion under a plan of government ownership of railways, which after three years' demonstration has proved thoroughly practicable, was asserted by D. B. Hanna, president of the Cana-dian National Railways, in an address last night before the Mid-Day Luncheon Club her.e He explained that the national system competes with the Canadian Pacific Railway for the transportation business of the nation and that the object of government ownership in Canada was to insure

adequate and efficient railway service.
"From the shippers' and consigners' point of view," Mr. Hanna said,
"the plan of dual competitive service to every important community is ideal. There is competition in service and in principle of ownership the one system is nationally owned while the

the National system a total mileage the plan.

of 22,375 miles. "Canada with a population of 8.750,—
000, had in the 10-year period ending with 1921 added to its railway systems in all 14,650 miles of railways, whereas the United States with a population of 108,000,000 had added in Lewis, president of the United Mine Morkey, and Newton D. Baker, and the same period but 10,280 miles. In population Canada had only 23-10 time Secretary of War, are scheduled persons per square mile of area. The to speak, United States had 40. To support each mile of railway Canada had 223 land, favored union Labor, but he persons to the United States' 430. I recently was elected president of the am confident, however, that Canada Chamber of Commerce and has signed

DENVER DEMANDS
DRUG EVIL REFORM

The time and place of the meeting of the commission is left to the United States, "after consultation with the tion of High School Children

DENVER, Colo., April 29 (Special)
Aroused in the federal grand jury's report that school children in Denver

To the united States, the British Empire, France, Italy and Japan.

To ROADS OPPOSED

To

between government and private stand that no one employed railways from director to Mr. Anderson, however, added that should take a greater interest tics than to exercise his franchise. It relative performance and cost of service, private management in this country shows greater efficiency than governmental management.

is announced that the new Government will continue this plan. If this is done I can see no reason why the nationally owned lines in Canada should not under normally adjusted expenses and earnings eventually prove to be self-supporting.
"I am confident that the Canadian

National Railways will be a big factor in the upbuilding of the country and will ultimately be recognized as one of Canada's greatest assets."

RAILROAD MAN TALKS OF NEW LABOR PARTY

CLEVELAND, O., April 29 (Special) -The twenty-first annual convention of the Socialist Party opened here this afternoon with Meyer London and Morris Hillquit, Representatives from New York; Scott Nearing of Toledo, Clarence S. Darrow, Chicago, and vari-

ous others present. The Order of Railway Conductors other was at its inception nationally opens its triennial convention in endowed. Both systems are strong Cleveland Monday. L. E. Shepard, the and in good physical condition; both president, now here, says he will urge have a capacity considerably beyond the formation of a Labor party to normal traffic movement. include the Socialist Party, the Farm-"The Grand Trunk Railway is to be er-Labor Party, conductors and garconsolidated with the National sysment wokers, a total voting strength tem. It will add 4776 miles and give of 1,500,000, according to friends of

Samuel Gompers will be here Mon-

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consisting, for the most part, of a new collection purchased under unusually favorable conditions and recently received from the Orient

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These Rugs are all in room sizes; the greater number in dimensions of

9x12 feet and 10x13 feet

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D. D. D. D. N. CO. and General Wear CARRIED IN THESE COMBINATIONS: All White Buckskin—White Buckskin with black trimmings—also with tan trimmings—Grey Buckskin with black trimmings—Cinnamon Buckskin with leather trimmings to match—White Canvas with black trimmings and all Brown Russia. Prices Ranging from \$8 to \$12 A Complete Line Also of Men's and Boys' Shoes JONES, PETERSON & NEWHALL CO. 49-51 TEMPLE PLACE, BOSTON 11 "The Store with the Genial Atmosphere" J.P. BN.CO:

HOSTILE CRITICS OF M. BRIAND CONTINUE ATTACKS UPON HIM

Opponents of His Policies Make Retrospective Criticisms, and Threaten to Put One-Time Minister on Trial

PARIS, April 7 (Special Correpondence)—Extraordinary seems the
lieved. In the end, France accepted
what was agreed to be a reasonable
figure.

He emphasized, too, that the Washlington accords were all unratified by

spondence)—Extraordinary seems the hostility which pursues Aristide Briand now he no longer is in power. While Prime Minister, he was supported and, as the French say, "covered" by the votes of the Chamber. But inconsistency of this kind is one of the most remarkable features of parliamentary life in modern France. A fallen minister is blamed for all the acts which were not alone his but were also those of the whole Parliament.

Not only does the opposition make these retrospective criticisms, but it threatens continually to place ministers out of power on trial in the High Court. One would suppose these menaces would deter statesmen from assuming responsibilities. Probably, though, they are not to be taken too soriously, even if during the war, M. Malvy and M. Caillaux were placed on trial—to be ultimately condemned—and past political acts were brought up against them. Since then, M. Clemenceau has been promised the High Court over and over again—by politicians, by journalists, and by all those once his supporters, but who now dissociate themselves from the policy-they once praised.

Aristide Briand is the latest French

w dissociate themselves from the licy they once praised. Aristide Briand is the latest French atesman to be placed in this posion. When he tried to explain his ashington policy and his policy at mnes to the Chamber, there were ag periods during which he was wied down. Léon Daudet actually dressed him as "the accused." It is the Royalist try which, for its own purposes, fends with a sort of frenzy the parmentary system, and alleges M. can and committed personal acts with a properly consulting the Parliament.

en M. Brind is abused for hav-igned treaties such as those he d at Washington or agreements as he signed at Cannes or Lonas he signed at Cannes or Lonthe importance for America of attitude of a section of the Chambecomes clear. These deputies by negotiation and arbitration without recourse to strikes, but the union which preferred to fight had always the right to stay outside the scope of the act.

If a union wishes to make use of the arbitration system in New Zealand, it must register first under the Conciliation and Arbitration Act. Registration at full liberty to repudiate these ments if it did not choose to the them.

Presages Odd Situation

The control of the Chambecomes clear. The control of the peace by force. Its machinery was designed to secure settlement of disputes by negotiation and arbitration without recourse to strikes, but the union which preferred to fight had always the right to stay outside the scope of the act.

If a union wishes to make use of the arbitration system in New Zealand, it must register first under the Conciliation in an Arbitration Act. Registration is a voluntary action. The only element of compulsion arises from the fact that any group of workers can form an arbitration union in an industry if there is not already a registered union in that industry.

Presages Odd Situation

usly, the situation may beceedingly difficult if, in fact,

as served to strengthen this in France, that deeds of prime ers are but tentative and are to confirmation by Parliament, may be doubtful. The difficulty if there is such uncertainty, if ment really believes itself free et whatever is done, there will stant revolts and entire lack of continuity of idea, or of and a distrust by other count negotiations with French dele-

ut although recent events seem to cate this doubt about Parliament's eptance, although M. Poincaré intes that certain reservations or indicates that certain reservations or indicates that the Genoa decisions will placed before Parliament for its rely free decision, it seems unly that France will permit such pling and changing, to any serious int. M. Poincaré himself, though leising the work of M. Briand, acted it in the end, and made almost attempt to modify it.

and for all, M. Briand has disof the worst accusation against
hat he had offered an alliance
merica against England with
a of French ports. Such folly
inconceivable, but the story
one run in France before it was
effectively. As M. Briand
out in the Chamber, his whole
had head one of close union ated out in the Chamber, his whole cy had been one of close union h England. Why, then, should he e proposed an opposite policy to Hughes? he asked. The fact of matter is it was the stupid attito of a certain French journal which sistently preached friendship for erica, and enmity toward England its corollary, that seemed to give or to such an absurd design.

Diplomatic Waterloo Diplomatic Waterlee
shington is regarded as a diploWaterloo for France, but M.
d declared, in a powerful speech,
it was not his pronouncement
land disarmament which proa bad impression in America.
e contrary, he said at Washinge declared, what he had previinformed the Chamber he would
namely, that the French Army is
seriously reduced in number, the
of military service reduced by
ind that France will be prepared
much more if her security is
need by America and England.
a with regard to naval negotiaM. Briand contended he had
nothing that should have pro-

South African Government was being urged to intervene in the big mining strike, the Prime Minister declared strike, the Prime Minister declared compulsory arbitration in New Zealand had been a dismal failure. Obvisionally, he must have been speaking without exact knowledge of the facts. Compulsory industrial arbitration has not done all its promoters hoped it would in New Zealand, but it has achieved a substantial measure of success during the long period of years it has been in effect, and, even now, it is an important factor in the industrial life of the Dominion. life of the Dominion.

Critics of the system, however, seem

to lose sight of the fact that the New Zealand law was never intended to at-tempt the impossible task of keeping the peace by force. Its machinery was designed to secure settlement of dis-

ered union in that industry.

Some unions which prefer collective bargaining to arbitration have regis-

some unions which prefer collective bargaining to arbitration have registered to protect themselves from the formation of rival unions, and have then refused to make use of the legal machinery for aettlement of disputes. They are liable in such cases, however, that whatever might at Genca, it would be subto Parliament, and would not idered as in any way binding and until definite approval of the French Parliament will set too far. Otherwise, government become impossible. Norll dare take any step, it is felt veryone will shrink from relities if it is known that Parmay repudiate what has been the example of the American as has already been pointed as served to strengthen this in France, that deeds of prime involved.

Some unions which prefer collective bargaining to arbitration have registered to protect themselves from the term bargaining to arbitration have registered to protect themselves from the formation of rival unions, and have then refused to make use of the legal machinery for settlement of disputes. They are liable in such cases, however, to be called before the Arbitration Court by employers, and this actually has happened lately in the case of the miners and the seamen.

The point the South African Prime Minister appears to have overlooked is that the New Zealand Government has never said, "There shall be no strikes." What it has done is to offer certain privileges to unions willing to register and to accept the arbitration and then defies the court, the questions of compulsion and penalty arise. But attempts to compel obedience to the court never have had much success if large groups of workers were involved.

The measure of success secured by

involved.

The measure of success secured by the arbitration system has been de-pendent upon loyal co-operation of unions. It has been noticeable that pendent upon loyal co-operation of unions. It has been noticeable that skilled unions, containing higher grade workers, have stood by the system. The unskilled unions, containing general laborers, waterside workers and so forth, object to arbitration. They believe, with reason, they can get better terms by direct negotiation than by letting the court fix the value of their services.

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Fur-collared Capes of navy or black piquetine; and Plain Coats of navy or black tricotine

either model \$39.00

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12,000 Yards of

Imported Tissue Gingham

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These sheer corded ginghams are particularly desirable for Summer frocks, either for little folk or for grown-ups. This selection is a very well-chosen one, offering a choice of checks, stripes and broken plaids, in the most attractive color effects.

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at prices that are below actual values

Lingerie Undergarments

(Many of the higher-priced pieces are trimmed with hand-made lace, and may be obtained in matched sets)

Nightrobes, \$1.25, 1.45, 1.85 to 4.95 Envelopes, 95c., 1.45, 1.95 to 3.90 Vest Chemises, 1.75, 2.95 & 3.90 Drawers, . 1.65, 1.95 & 2.95 Step=in Drawers, 1.75, 2.95 & 3.90 Bloomers, 1.75 Corset Covers, . 95c., 1.50, 1.95 Costume Slips, . 1.95 & 3.90 Combinations or Chemilettes, Athletic Combinations, Petticoats,

Silk Undergarments

beautifully made of heavy-quality silks (some of crepe de Chine, others · of radium), in many instances trimmed with real filet lace.

Nightrobes, Chemises (envelope or step-in) 4.90 Vest Chemises, Step-in Drawers, . 4.50, 4.90 Camisoles,

These silk undergarments may, if desired, be obtained in matched sets. The colors are flesh-tone, peach, orchid and blue, in addition to white.

(Second Floor)

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WATERS OF JORDAN WILL TURN WHEELS OF NEW INDUSTRY

Large Interests to Develop Power From Falls Below Tiberias on Sea of Galilee

Special from Monitor Bureau

NEW YORK, April 29-The British Government has granted a concession to Pinchas Rutenberg, an hydraulic engineer, of Jerusalem, for the utilization of the water resources of Palestine for power production from the Jordan River for a term of 70 years. ording to an announcement made by Mr. Rutenberg. He said he had formed a company to develop this power. Mr. Rutenberg is in the United States to raise capital to build a power plant at Jisr el Majamyeh, where power will be developed from the falls of the Jordan below Tiberias, the city on the Sea of Galilee named after the Roman Emperor. Fuel reserve staoman Emperor. Fuel reserve sta-

Roman Emperor. Fuel reserve stations will be built in Jerusalem, Jaffa and Haifa. It is estimated that it will cost \$5,000,000 to complete the works. Mr. Rutenberg said the equivalent to \$1,000,000 had been subscribed by persons in Jerusalem.

The plan is an ambitious one. It aims, briefly, in developing sufficient power for the agricultural, industrial and mechanical needs of practically all of Palestinian Syria. The main transmission line, according to present plans, would extend from Jisr el Majamyeh westward to Haifa, thence southward to Jaffa and thence southeastward to Jerusalem. Other lines would convey power to Gaza and Beersheba, southwest of Jerusalem, and intermediate points.

Large Field Covered

Thus practically all the country between the Jordan River and the Mediterranean on the west and between Haifa and Beersheba would have power available for irrigation, transtation, manufacturing, street light-

power available for irrigation, transportation, manufacturing, street lighting and other purposes. It would cause the camel-drawn plow of the type used in the days of Abraham to give place to modern agricultural implements, and the slow, patient labor of the East would find it possible to achieve greater production with less effort through electrical devices and equipment such as have made it possible for the West to control the world's markets. Indeed, such a power system should, in the opinion of competent engineers, make Palestinian plains which are now arid to "blossom like a rose."

The region through which the transmission lines would extend once was famous for its fertility. Today a greater part of it is barren ground. But every inch of it is hallowed. From the banks of the Jordan, where John baptized and where now the Bedouin's camel strays, along the Sea of Galilee, where Jesus stilled the tempest and along whose shore he walked in the first days of his ministry; to Nazareth, where he passed his childhood, and Nain, where he raised the widow's son; to other land the present qualid village which once was Maglooked the sea, and the present lid village which once was Mag-and where, tradition says, Hasan Magnificent journeyed to see w Magdalena—these are but few the places rich in history and tra-ne that would have modern inat would have modern in-crought to them to aid them work of agricultural and in-

verage Rainfall Good

Mr. Rutenberg said he expects to eturn soon with the necessary funds and to supervise the work, which is expected to take about

"The first step in carrying out this ect," he said here, "is the util-

sasy and simple.

"There are no boundary questions, disputed water or land rights involved in this particular site," he continued. "The Haifa-Damascus railway passes along the projected works, affording it transportation facilities. Good building material is available on the spot. The total energy produced will be approximately 100,000,000 kilowatt hours, only a part of which is needed in the present undeveloped state of Palestine.

The total energy produced will be approximately 100,000,000 kilowatt hours, only a part of which is needed in the present undeveloped state of Palestine.

The total energy produced will be approximately 100,000,000 kilowatt hours, only a part of which is needed in the present undeveloped state of Palestine.

Will Electrify Railway
The energy obtained from the dan plant will be utilized for house street lighting, water supply, sping, railways, etc., and the surwill be used for the agricultural blopment of the country. In addito the hydro-electric power plant the Jordan, fuel reserve stations be erected in Jerusalem, Jaffa Haifa. The plan is to harness the refrom the lake to the powers, which will be along the river at al-Majamyeh, and direct the promerry through high tension from the power station to the fuel points, from whence it will haverted to medium and low tension from the medium and low tension f





project," he said here, "is the utilization of a part of the fall of the Jordan below Lake Tiberias. The preference given to this part of the whole plan is because Lake Tiberias is a natural, huge storage reservoir and the available quantity of water and its fall are capable of producing more energy than Palestine has an average yearly rainfall equal, approximately, to that of most European countries, but, of course, this rainfall occurs only during the winter months. The water necessary for irrigation and power during the summer can, therefore, be obtained only if the winter rainfall is properly collected in storage reservoirs. In the case of Tiberias, a small dam is necessary to conserve the water in this part of the Jordan and its erection is easy and simple.

Scenes in Palestine, in the Vicinity of the Jordan River, Whose Waters May Shortly Be Harnessed to Turn the Wheels of New Industries That Are Anticipated Will Be Established. Photographs Show the Mighty Torrent of the Jordan Which Will Be Subdued and the Present Day Primitive Methods of Tilling and Irrigating the Soil Which Will Be Replaced With Modern Hydraulic Equipment and Modern Farming Machinery When the New Development Becomes Effective

sion current and distributed to the respective cities.

"The Palestine Government has decided to electrify the Jaffa-Jerusalem railway and when proved successful, electrification will be extended to the Scenes in Palestine, in the Vicinity of the New Development Becomes FINANCE MINISTER

railway and when proved successful, electrification will be extended to the electrification will be extended to the whole of the Palestine railway system.

"The concession granted me to undertake this work places the indirect control of the project under the jurisdiction of the High Commissioner for Palestine. The concession stipulates



REVIEWS POLAND'S FISCAL SITUATION

WARSAW, April 4 (Special Correspondence)—M. Michalski, Polish Minister of Finance, made a statement to rent year. He referred also to the program which it was proposed should be adopted later on.

According to figures presented for the years 1919, 1920 and 1921, ex-



Botton Printing Co. Los Angeles, Cal.

penses of the state for these three years came to 324,000,000,000 marks, while the revenue realized only 102,-000,000,000, which leave a deficit of 222,000,000,000. In the years 1919 and 1920 the state revenues covered about one-tenth of the expenses, and in 1921 three-tenths, the rest being covered by the Polish Territorial Loan Bank. The internal debt of the Republic Dec. 31, 1921, amounted to 251,



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As regards foreign debts, the Minister considers they cannot be looked upon as debts in the real meaning of the word, since they were rendered necessary only by the exigencies of war. In December, 1921, the foreign debt totaled \$283,389,619. Sixty-five



Citizens' National Bank

Capital \$1,800.000 Resources \$35,000,000 Surplus and Undivided Profits \$1,200,000

Preamble and Statutes of New Organization

Radical Tendencies Shown in

FORMS FEDERATION

ARGENTINE LABOR

BUENOS AIRES, March 20 (Special Correspondence)-One of the most important events that has taken place in connection with Argentine social progress was the congress for the unification of all workingmen's unions held here recently. The sessions extended over several days and the assembly was so large that in any other country it would have attracted the attention of the public to an extraordinary degree. Here, however, it did not attract the notice that it clearly not attract the notice that it clearly deserved. This may have been due to the fact that attention is now centered in the approaching presidential elections, or it may have been because the Argentine people still have the belief that Argentina, as a comparatively new country and a Utopia in their eyes, has no need to concern itself with the problems that are occupying the rest of the world.

The congress brought together dele-

pying the rest of the world.

The congress brought together delegates from every class of workers in the republic, and it debated and adopted a new program of social action in spite of the want of interest displayed by the Government and by the classes not composed exclusively of ware earners.

of wage earners.

As a result of the decisions of the congress there has arisen an organiza-tion known as The Argentine Regional Labor Union, a federation of groups which probably will exercise great influence on the social problem in Argentina. The name of the organization has nothing international about is but the statutes have, and the federation will comprise all the labor groups throughout the republic, no matter what their doctrinal socialist, commu-

what their doctrinal socialist, commu-nistic or even annarchistic.

The federation is clearly intended to be a triumph of Labor organization and has been organized as a mean of conquest and as a practical form of government. The statutes place all power in the hands of the unions and recommend the use of the boycott, strikes, sabotage and even insurrec-tionary movements as the weapons to be employed in the fight against the capitalists."

The preamble to the statutes takes the form of a proclamation, opening with the following statement: "The

with the following statement: "The workers in every country from an oppressed and exploited class."

La Prensa in reviewing these statements, declares that the foregoing one is obviously untrue as regards the workers living in countries enjoying such liberal institutions as those of Argentina, under the shelter of which any inhabitant of the republic.

Argentina, under the shelter of which any inhabitant of the republic, whether a native or a foreigner, finds open before him the road to economic independence and even to wealth.

This proclamation is launched just at the time a large portion of the working population is doing all it can to obtain legislation looking toward establishment of harmony between employers and workers, by devising means whereby both sides may cooperate in the control of the industries. The institution of the labor contract between employers and their contract between employers and their men was a step in this direction that nen was a step in this direction that is growing in favor so steadily that there are forecasts of a day to come soon when the conflict between the two classes will give way to a lasting state of agreement, which would give advantageous economic results for all concerned.

BANKERS GOING TO FINANCE MEETING

In addition to Governor Strong of the New York Federal Reserve Bank, it is probable five or six other United 000 has been paid off. The Minister emphasized the importance of the regular payment of foreign debts as as States bankers of equally authorita-ice tive position in the financial world the only means of gaining confidence of foreign states. In speaking of the foreign debts the Minister also exwill accept invitations to participate with English, German and continental pressed his country's gratitude for assistance received from France as ference to take place in London soon.

With English, German and continuous bankers at the proposed financial contents to the proposed financial contents to

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per cent of this sum is owed the United States, 22 per cent France, 6½ per cent Great Britain, 3 per cent Italy and 2 per cent Holland. The larger

part of the foreign loan, representing 60 per cent, was expended on the army, the rest on work of construc-

As regards the debt contracted with the United States, the Minister went on to explain that the financial com-

to present a plan for postponing the

payment of this debt until 1947. For

1921 the foreign debt of the Republic increased by \$11,000,000, but during

this same year a total debt of \$7,000,

Children's Exposition Shows Breadth of Modern Education

Los Angeles, April 17 Special Correspondence ROM dolls to motor boats and radio sets, and from minstrel shows to oratorios and pageants, he Children's Exposition just closed here was representative of the breadth and variety of present-day education. fore than 25,000 exhibits, the work

More than 25,000 exhibits, the work of school children from kindergarten to high school, showed the careful attention paid to both practical arts and cultural study.

Famous stars of stage and screen lent their aid in the production of a minstrel show under the auspices of the Los Angeles dramatic critics. An oratorio chorus of 100 voices sang. The Children's Theater presented a pageant, "Robin Hood," and there were other pageants and interpretive dances. The Elementary Principals Club contributed a play entitled "Poky." A Boy Scouts Day was held with 3000 Scouts participating in the demonstration of their activities, and a children's festival on Sunday afternoon, April 16, concluded the exposition.

Three immense tents were erected to house the exhibits, giving a total ground space under canvas of more than 136,500 square feet, to say nothing of more than a dozen smaller tents devoted to offices, doll booths, merrygo-round, a large circus side showard a cafeteria.

Beats Built by Boys

One large tent was entirely devoted to exhibits from the elementary school ildren of Los Angeles. A section devoted to toys contained a great variety of boats built by boys. Here ould be such crude craft fashioned om a flat board as any boy might hittle with a pen-knifé and sail down dittle with a pen-knife and sail down by gutter on a rainy day. Next to would be a full-rigged schooner or copy of a modern ocean liner seval feet in length, worked out in del. One child had carefully reproced a Spanish galleon used by Deto. Another boy, in the seventh de, had shown remarkable patience constructing, inside an ordinary legar bottle, an ocean scene, includation of the palm trees about, and in the palm trees about, and in the miniature three-masted coner with all sails set; all careed, to the blue of the ocean, of course entirely neck of the bottle.

MOTORISTS!

Just What You Have Been Waiting For

ship. The domestic science exhibits included party dresses, millinery and even a four-story wedding cake, baked by the boys' class. There was a fulsized motion picture set reproducing a medieval street scene of the town a medieval street scene of the town of Hamelin, which was to be used by one of the high schools in the play of the Pied Piper. This set was designed, built and painted by the high school students.

Automobile Repair Work

A large section in this tent was de-voted to the work of the students in the automobile and sheet metal classes; there was shown an automo-bile chassis which had been crushed in a mountain tumble, and which the automobile class had restored to its



dren's Exposition in Los Angeles. At Right, a Motion Picture Set of "A Street in Hamelin," Made by Pupils of the Manual Arts High School for the Play of "The Pied Piper." At Left, Miniature Model House and Garden, With Growing Grass, Shrubs and Trees, the Work of the City Garden Planning Classes of the Elementary Schools.

original condition, completely over hauling the motor. The sheet metal classes displayed automobile bodies in various stages of construction, build-ing cornices, columns, wrought iron various stages of construction, building cornices, columns, wrought iron can desired, worked more than a month on one exhibit, building it in the le with long, delicate plyers, ipulated of course entirely this boat complete with cabin and awning; ipulated of course entirely this boat was probably at least 40 feet this boat was probably at least 40 feet to tables were filled with miniawagons, automobiles, motor, sight-seeing busses and every and style of airplane and dirmodeled in wood, metal and materials. There were also scooters, and of course the inger small boys' wagons, these all ble size. The toy section also workmanship.

mall boys' wagons, these all size. The toy section also wood cut-outs of all kinds and the collidren of the Eagle sool had made a miniature too in cement of their school which is an excellent examble. Search mission type of the search was to the the Spanish mission type of hushua dogs, French poodles and just dogs. There were all styles and kinds of cats from the high bred dame to the near-alley cat; there were at least 57 varieties of chickens and roosters; there were turkeys, white mice, lambs, Furniture Exhibit
The furniture section contained further surprises. Here was a well-birds, canaries, chipmunks, a jackass, further surprises. Here was a well-built square table with built-in center lamp, all finished in ivory and wired for electricity. Surrounding it were other articles of furniture, such as writing desks, piano lamps, wicker chairs, footstools: A glance at the tags showed that young boys were the producers, having received their instruction in the manual training departments of the schools.

There was aisle after aisle of musical instruments, working models of shops, poster and art work, taxidermy, clay modeling, sloyd, gardens with actual growing plants, food knitting and girls' dresses.

In the high school tent a crowd was gathered around a radio receiving set, in charge of a schoolboy, through which could be heard phonograph music broadcast from the phonograph music broadcast

BRUSSELS, April 7 (Special Cable)—
tstore. This boy explained that
instruments were entirely of his
manufacture. There was also a
perating exhibit by the radio class
ne of the high schools. Concerts
received from both Los Angeles
Passdena. These instruments also
the work of schoolboys.

The Belgo-South American Commercial Society has just been formed under the
honorary presidency of the diplomatic representatives in Brussels of the South
American States. The society will establish in Brussels a South American Commercial Museum, as well as some permanent exhibitions of Belgian price lists and
samples in South America. Three such
exhibitions have already been arranged,
two in Brazil and one in the Argentine.

KLAN USES THREAT IN WARNING POLICE

Oakland Force Told Law May Be Taken Into Hands of Secret Body

OAKLAND, Cal., April 28 (Special) Following a written warning, sent Adameda County, that if alleged ques- posed in the first communication. tionable resorts of Oakland, Alameda and Emeryville are not closed, the lopower of the city of Oakland has been put under orders to find and close these resorts

send the propentiary." that if these resorts are not closed, wept secret.
"within a reasonable period," the W. E. Woolsey, of Berkeley, offered members of the Klan will close them the services of the grand jury to

the highest order.

plaints by the Ku Klux Klan will be land alone, having recently held an handled the same as complaints from initiation at which 350 members were any other persons; but those making the complaints will have to come out

into the open in making them." Mr. Decoto also made public the list of "vicious" resorts furnished by the Ku Klux Klan. The Klan immediately informed Mr. Decoto and other officials of the city that the list sent was merely a preliminary one; that a list of the same length, but of still more 'vicious" resorts and still greater offenders against the law, is ready for Following a written warning, sent presentation to the city officials when to Ezra Decoto, district attorney of they complete the "clean-up" pro-

Then Frank Colbourn, commis-sioner of Public Health and Safety, stepped in and instructed James T. cal province of the Ku Klux Klan will Drew, Chief of Police of Oakland, to close them by force, the entire police make an investigation of every charge made in the letter from the local or ganization of the Klan; to use force, if necessary, in breaking up these re-sorts, and to appoint a body of secret The Ku Klux Klan supplied the names of each resort where liquor partment, who should collect evisis said to be sold, the names of the proprietors of each, and the exact lotter from the Klan, and all The list covers 73 places, and others under suspicion. This body of the Klan offers to provide "evidence investigators was appointed, and an sufficient to close each place and to open communication to the Klan insend the proprietor of each to the vited further information, with the The Klan then states assurance that, this time, it would be

Commissioner Colbourn for an investi-At first Mr. Decoto made light of gation. The Ku Klux Klan now num-

the warning, declaring that "com- bers more than 1700 members in Oak- NEBRASKA WILL POST admitted.

Prominent Names Found

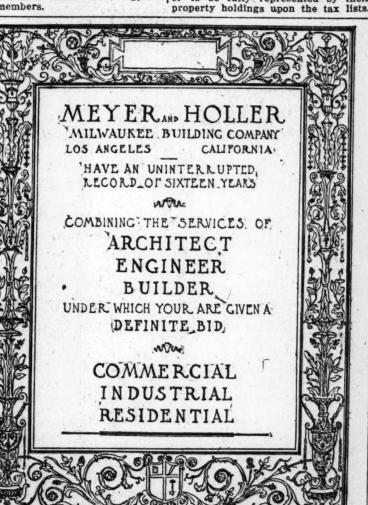
said, probably 100 Los Angeles police-in each precinct.

The plan has the approval of the

TAXATION RETURNS

LINCOLN, Nebraska April 15 (Special Correspondence) — The state farm bureau federation has made arin Seized Klan Letters
LOS ANGELES, April 28—The names
of three members of the district attorney's staff, six clergymen, and it is post these lists in conspicuous places

men were found in the correspondence of the Ku Klux Klan seized after last night's raid, it was learned today. It was not known whether the clergymen or to be fully represented by their



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HEAVY DUES PAID

ON ST. LAWRENCE

Effort Made to Relieve Shipping Interests of Pilotage Charges

MONTREAL, April 19 (Special Cor-

espondence)—If the representations recently made by the shipping in-

terests of Montreal are carried out by

the Minister of Marine, Ernest La-

pointe, there will be free and open pilotage on the St. Lawrence. At

present steamship companies are com-

pelled by law to pay for a pilot's ser-

vices between Quebec and Montreal, and it is claimed that pilotage rates on that section of the river are ex-

cessive. The delegation asked for a substantial reduction in the rates,

pointing out that the pilotage dues collected during the past season in the district were \$191.054. This amount represented an increase of 70 per cent over the previous year and approximately 105 per cent over 1912. The delegation further pointed out that as high as \$6389 was earned by an individual pilot during the past season. The special service pilot's average earnings during the past sea-son were \$4545, as compared with

\$2105 in 1912, an increase of 115 per cent, while the "tour de role" pilots averaged during the past season \$3405, as compared with \$1258 in 1912, an increase of 160 per cent. It was

pointed out by the delegation that while the expenditure for pilotage dues was increasing, the operating

revenues were gradually decreasing, and that many vessels were operating at a loss ranging from \$15,000 to \$20,-

000 per voyage. It was further urged by the delegation that the time had ar-

rived when the Dominion Government

should relinquish its control of the St. Lawrence, and permit ship owners

to engage their own pilots direct. If the pilots who are unionized decide

upon a strike, it is pointed out that 90 per cent of the captains who come

up the St. Lawrence are capable of piloting their own ships, while the

channel is splendidly marked. If the

pilotage rates do not come down, the

Government may decide to relinquish control of the pilotage service.

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py environment for your

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LOS ANGELES, CALIFORNIA

PERFECT VENTILATION

BOOK REVIEWS AND LITERARY NEWS

Mr. Barker Labors Without ping in his play, one day, to read a certain passage of it aloud which so moved him that he did not know Success

an "exemplary theater," we prepare to receive instruction both practical and receive instruction both practical and enlightening. We expect to find in this book a scheme, well devised in all details and crystal clear. What do we find? A long, long,

wordy dissertation upon a national theater that shall remain in essence a school, having a start in lessence a school, having a stage training de-partment as its first care and two playhouses in conjunction. But how are school and theaters to be run? That remains a mystery, for, however carefully we study Granville Barker's hook, all that we gather is his dissat-isfaction with things that are, for his continual verbose approaches to a so-lution of stage difficulties are balked, in the most baffling manner, by an almost morbid desire to be fair to every point of view, no matter how antagonistic to the aim that the au-

What Does the Author Really Believe? sides of a subject is a rare possession and one not to be lightly contemned. But a mind that can be diverted from its object by a hesitating dalliance with side issues, even with diametrically opposite interests, is not of the type that promises sound leadership. What is it that Granville Barker lly believes? One cannot help dering if he himself could answer that question. His main theories seem to be that young actors should be kept

young artist must study the work of his masters in the art, or go through so elaborate a preparation that he the world with his eyes shut! If a never seems to get at the heart of his painter is encouraged to draw and subject.

An Anthology of

Negro Verse

Granville Barker's practical work upon the stage has won for him a name among all who have an intellectual interest in the higher side of the ville Barker. When in a management at the Court, he demonstrated that it is possible to maintain a policy of having good plays and artistic production, and yet to make management profitable. When, therefore, he sets out to tell us how to suit an "exemplary theater," we prepare to management bath next the production and yet to make artistic production, and yet to make fore, he sets out to tell us how to suit an "exemplary theater," we prepare to the production hath next the deal management bath next to subtle influence, which became dominant factors in his maturer years. From early boyhood he displayed scholarly traits, being the only one of a family of 10 children to be interested in education or, as his father expressed it, who "took to sciousness; but Granville Barker's larnin."

The artistic production, and yet to make management profitable. When, therefore, he sets out to tell us how to suit an "exemplary theater," we prepare to ideal management bath next the lideal management bath next to the lideal management in the fourth and fifth decades of the lideal management to the lideal management to oust this, the great in a most fascinating style. It is, in fact, an excellent record of rural life in the fourth and fifth decades of the lideal management to the lideal management to the lideal management to the lideal management to oust this, the great in the fourth and fifth decades of the lideal management to the production of a lifetime might distant day, is depicted in these pages in a most fascinating style. It is, in fact, an excellent record of rural life in the fourth and fifth decades of the lideal management to the lideal management to the production of a family of 10 children to be interested in education or, as his father expressed it, who "took to list arnin."

The simple life of a farmer's family in that remote region, and in that distant day, is depicted in th

taxes an actor's strength and a long love of and zest for literary composi-run stultifies his talent. We may tion appeared even in his school days, agree to this; but our quarrel with the author is that he sets forth no solution that a branch for the training of dramatists should be attached to any hat Does the Author Really Believe! ideal school for actors is not an orig-Now, a mind that can compass all inal one. The editor of the Stage advocated this as long ago as 1916, and the idea was laid before the Committee of the Academy of Dramatic Art in the autumn of that year. But though it was supported warmly by Cyril Maude and Arthur Bourchier, it was thrown out by the majority of the council, George Bernard Shaw, in particular, being opposed to the proposal, on the ground that the Academy professed to teach acting and should not concern itself with the writing of that question. His main theories seem to be that young actors should be kept from acting as long as possible, and that, as every system of production is wrong, a compromise should be sought that shall be as little wrong and as little costly as possible. This is scarcely the voice of a prophet! The impression left by the book is that, if one allowed oneself to be caught in this net of verbal theorizing, all that resulted would be that one would sit still and do nothing.

Why are young actors to be kept from the stage as long as possible?

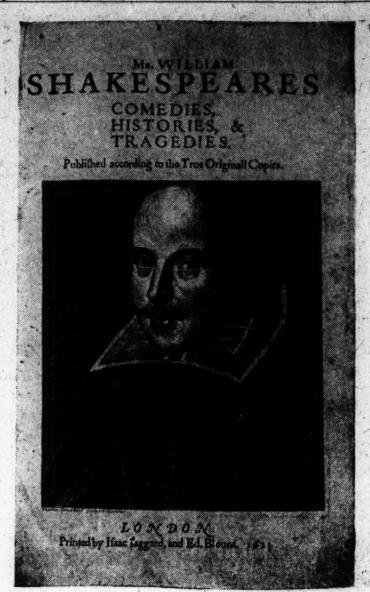
Apparently, 'that they may have a longer time for pure theory and that they may avoid the danger of copying actors of experience. Granville Barker holds the view that the study of another actor's work will leave us with all his faults and none of his virtues. Why should this be? Every young artist must study the work of the production is concern itself with the writing of plays, adding the personal rider that he did not believe that playwriting could be taught. That it can, has been indisputably proved by the skill and intelligence of Professor Baker and those who are following in his footsteps, but Professor Baker has, supremely, the art of clear expression. It is this art that is, apparently, denied to Granville Barker, even as it is denied to that other English pioneer of the theater, Gordon Craig. Affectation of wording is the rock on which stage have been brought up short, in spite of their zeal and honesty of purpose. Gordon Craig, however, has a definite goal easily to be appreciated by anyone who can put aside his outward æstheticism of phraseology; but Granville Barker, in "The Exemplary Theater," sets forth his theories with the did not believe that the writing of plays, adding the personal rider that he did not believe that playwriting could be taught. That it can, has been indisputably proved by the skill and intelligence of Professor Baker has, supremently, the treat can, has did not be did not believe that playwriting could be taught. That it can, has been indispu

"whether he was in the body or out." Apparently even at this early date, Mr. Burroughs was manifesting that keen

ideal manager is to educate his audiehce. Apparently, he is to do this before trusting himself to the perilous
work of management. How? There
eyes and ears were open to the maniwork of management. How? There is no definite answer to this question. Short runs, according to Granville Barker, are as much to be eschewed as long runs; for the short runs according to Granville Barker, are as much to be eschewed as long runs; for the short runs are as many runs. Barker, are as much to be eschewed as long runs; for the short run over-

The readers of this volume will be especially interested to learn the story condemn, for condemnation of the prevailing methods is in the air. What we desire is a better water and the prevailing methods are the same was a better water and the same wa we desire is a better system, one that we can try with some hope of worthy achievement, and it is with a sense of disappointment that we lay down this profession, and on the other hand of his great love for nature and literature. he wrote those beautiful lines ture, he wrote those beautiful lines which many have thought could only have been the product of his maturer vears.

The son, Julian, draws some colorful word-pictures of his father in mid-dle life, virile, alert, facile, a delightful companion and a hero in his ish eyes. The intimate letters from father to son reveal a cordiality of relationship altogether delightful, often disclosing a tenderness on the part of Mr. Burroughs almost abnormal. No collection of his books is complete without this interesting volume.



The Titlepage From the First Folio Shakespeare

The Burdett-Coutts Sale

Sotheby's in London, the printed books, MSS, and autograph letters belonging to the late Baroness Burdett-Coutts, at one time reputed to be the richest woman in the world. The Baroness was an ardent book-lover and collector who, besides inheriting many notable manuscripts, took pride in adding to her store, until she had accumulated one of the finest private

collections in the world.

Perhaps the two books she treasured most were the celebrated copy of the First Folio Shakespeare, known First Folio, and a first edition of Shakespeare's Poems. These two precious volumes have been housed, since 1866, in a beautifully carved oak casket, on the top of which is a bust portrait of Shakespeare, chiseled out of the wood. On a silver plate inside this casket is the following inscrip-

Both these volumes were bought by the Baroness, at the sale (also at Sotheby's) of the library of George Daniel, in 1864. In 1880, the Baroness inherited from her brother another First Folio Shakespeare, with a history dating back to 1650—only 27 years after it was "published accord- tion) contains the following:

A Fourteenth Century Wycliffe Another extremely interesting book

s a XIV century copy of Wycliffe's "Newe testament in englishe," the initial letters of which are painted in blue with pen decorations in red. There is, also, a large collection of Greek MSS. of XII. to XV. centuries, known as the "Janina Manuscripts," which the Baroness brought back from Albania, in 1871. Several of these have painted portraits of the four evangelists, executed in still vivid colors on a ground of dull gold. Of particular interest to Americans is a copy, published in 1494, of the letter of Columbus, describing the "recent discovery of the Islands in the Indian Ocean." This letter, the original of which was issued in 1493, is illustrated by quaint woodcuts and on the title page is a portrait of King Ferdinand in armor. Besides this, this casket is the following institution:

This casket carved out of Herne's Oak, the tree mentioned in "The Merry Wives ages of De Bry, in which is to be of Windsor," contains the First Quarto Edition of Shakespare's Poems, published anno 1640, and the still more are first edition of his Dramatic Works, rare first edition of his Dramatic Works, william Perry, Carver, 1866.

William Perry, Carver, 1866.

Ferdinand in armor. Besides this, there are the major and minor voythen Miss Coutts, Dickens describes the reader may take his visit to America. In it he says, of which the writer illuvious asked me to bring home to you, nor the pebble I am to gather for Lady Burdett at Niagara, nor the something unstipulated which I am to five were sold and, shortly in my nortmanteau for Miss Mere
William Perry, Carver, 1866.

Few men in armor. Besides this, there are the major and minor voythen describes the reader may take with Mr. Depew, in discovery and his own admission to the bar seemed to affer the opportunity for early you asked me to bring home to you, nor the pebble I am to gather for Lady Burdett at Niagara, nor the something unstipulated which I am to five were sold and, shortly as the nolitical future of Chauncey the northead of the reader may take with Mr. Depew, in the reader may take with Mr. Depew, in the reader may take with Mr. Depew, in some and his association with lawyers and the reader may take with Mr. Depew, in the reader may take with Mr. Depew, in the reader may take with Mr. Depew, in some and his association with lawyers and the reader may take with Mr. Depew, in the reader may take with Mr. Depew in the reader may take with Mr. Depew in the reader may take the reader may take the reader may take with Mr. Depew in the reader may take the reader may take the reader may take with Mr. Depew in the reader may

of an epitaph for Hogarth. The doctor's judgment on Garrick's efforts (the MSS. of which are also in this collec-

N MAY 15 and two following days, there will be sold, at Sotheby's in London the print- and Ed. Blount, 1623."

your three stanzas, the third is utterly unworthy of you." However, he was graciously pleased to admit that "an Epitaph is no easy thing," which will no doubt have softened the blow somewhat.

Besides this, there are over hitherto unpublished autograph let-ters from Dickens, who was for many years an intimate friend of the Baroness. In nearly all of them are to be found flashes of the wit and kindly humor for which he is famous. He talks much of his books, and de-scribes the feeling of violent unrest which used to come to him whenever he was about to embark on a new one. The manuscript of one—The Haunted Man—he presented to the Baroness. Nearly half the words in it are scored out and rewritten, and the whole bears evidence of the ex-treme care which Dickens took over

Dickens Writes From America

being most graciously given by Her Maj-esty Queen Victoria to Miss Burdett Coutts for the purpose of enclosing vol-umes which are not for an age but for Sunderland library whence they passed into the possession of the Baroness Burdett-Coutts.

A Johnson Letter

Among the more modern treasures is an autograph letter from Samuel Johnson to Garrick, on the subject of an entirely many of the subject of an entirely many of the political campaign of late in the possession of the law. That I shake hands every day when I am not traveling with the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the political future of Chauncey Mr. Depew for observing other men below the precious definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the possession of the law. He has twice represented his state in the possession of the precious particular for the precious particular for the possession of the political future of Chauncey Mr. Depew for observing other men below the precious of a period definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the political future of Chauncey Mr. Depew of observing other men below the precious of a period definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the point of the precious for a period definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the point of the precious for a period definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented his state in the precious for a period definitely marked at its beginning by the political campaign of 1856, tollowed by that of 1860, end—the has twice represented to his chosen profession of the law. ner besides—and another in Boston— cently celebrated the eighty-eighth of the Republican Party and in every and another in a place called Hert- anniversary of his birth, with the national campaign since his first enford. Others were projected, literally ability, not generally possessed, to try into politics. But a man cannot all through the states, but I gave publook back with an appraising eye in the ordinary course of events, belic notice I couldn't accept them. . . upon more than three-quarters of a come the popular idol of a great But I have made an exception in century of a period rich in important people while being intimately asso-

> thought he was driving him into redetails it, one sees that it is but a mote fastnesses, to rob and murder brief span, apparently, from the days him. He consequently arrived here, when the elder Vanderbilt, Cornelius, ness to unpack him and get them off. which now represent the New be true!

vast interest displayed in radio activities may be found in the declaration of D. Appleton & Company that their publication, "The Book of the Wireless," by A. Frederick Collins; has just been put to press for the thirteenth time. This volume may safely Mr. Depew's book, for a less sympa-might have done, but secrets shown be recommended to those interested in thetic historian, no doubt, would have not be told out of school, perhaps. this new invention, for its author is told many things which would distinct the man who invented the wireless close somewhat more seamy and the writer of this comprehensive rectelephone. Several of the larger publishers have noted the great in the careers of American financiers, afforded by means of the radio afforded by means of the radio some of whom were not as resource-and have approached a number ful or successful as the Vanderbitts. of their authors, asking them to read their own works into broadcasting machines. One author (who desires to remain nameless) was positively frightened at the idea. "Think of all the people who won't want to hear my poetry!" he exclaimed. It never occurred to him that these list of the succeedance of the succeedance

The Little Prisoner in the Temple

as contemporary France was, for the most part, very far from believing, pass away at the age of 12, unseen by his sister, living under the same roof, or by any of those who had been closely connected with him but a short time sariler? Or was he consider a sariler? Or was he consider a sariler? Or was he consider a sariler? The sariler? Or was he consider a sariler? The sariler? time earlier? Or was he carried away into the country for some political purpose, by those precariously in power, maybe to be produced at some later date as a trump card or, if events so demanded, to remain unidentified, another small boy replacing him in the Temple prison?

Those first months in the Tower, with his royal parents, have no nys-

with his royal parents, have no mys-tery attached to them. The little golden-haired boy, playing and run-ning in the garden, learning geography from his father, the one ray of sunshine amidst all that grim forebod-

The Dauphin

(Louis XVII)

From the French of G. Lenotre. By Frederic Jees. London: Heinemann. 15/net. Don which he has always new and valuable light to shed, would be welbome. It is with remarkfable restraint that he puts forward the conclusions to which he has come, and the gradual process of his conversion, as fact after fact was examined, dealing with this most confused and troublous period in all the history of France.

Dialectician and historian, M. Lenotre inspires confidence by the impartiality of his methods. He neither suppresses nor balloons evidence; while his argument is always in favor of the conclusions to which he has come, and the gradual process of his conversion, as fact after fact was examined, dealing with this most confused and troublous period in all the history of France.

Dialectician and historian, M. Lenotre inspires confidence by the impartiality of his methods. He neither suppresses nor balloons evidence; while his argument is always in favor of the Terror so peculiarly his conclusions to make the power which was his to deal with the royal prisoner might be torn from him. And so he laid his plans, while it would seem, from the documentary evidence which M. Lenotre brings to bear, that the little King was not illowed the conclusions to which he has come. The make the power which was his to deal with the royal prisoner might be torn from him. And so he laid his plans, while it would seem, from the documentary evidence which M. Lenotre brings to bear, that the little King was not illowed the conclusions to which he has come. The make the power which was his to deal with the power which was his to deal with the royal prisoner might be torn from him. And so he laid his plans, while it would seem, from the documentary evidence which M. Lenotre to she with the royal prisoner might be torn from him. And so he laid his plans, while it would seem, from the documentary evidence which M. Lenotre to she with the royal prisoner manny; at any moment the power which was his to power which was his t

tiality of his methods. He neither suppresses nor balloons evidence; while his argument is always in favor of his conclusions, he seeks to persuade by proof, not by rhetoric. The intimate charm of his narrative winds its way securely, amidst the authentic documents with which he is completely familiar; there is no by-path which he has not explored, no evidence which he has not considered on its own merits, and in its relation to what contradicts or supports it.

In any case, his judgment on a controversy around which there has probably centered more mystery and intrigue than around any episode in European history, must be of unusual interest. The question as to what happened to the Dauphin, after his father and, later, his mother had gone to the scaffold, and the cobbler, Simon, had given up his charge, still remains unanswered. Did he, as history has been forced to conclude, but as contemporary France was, for the most part, very far from believing,

In the square, where the prison once stood, has been placed, by hazard, a statue, the figure of Diogenes, advancing in the dark and raising his lantern, "seeking a man." It is symbolic of the historian's attitude toward this last phase in the career of the little prisoner of the Temple.

William Rose Benet, is expected back in the United States within a month. He will arrive almost at the same time that his second novel, "Young People's Pride," begins its serialization course in Harper's Bazaar, previous to its book publication in the autumn. This volume will be the fifth effort between covers from Benet's pen, and the sur-prising part of it is that he is now but 24 years old. He already has to ing, had as yet little political meaning for the Commune. There was but 24 years old. He already has to Louis XVI, "the tylant," to be dealt with first. And later, when his father had gone to the guillotine, was it something besides mere inhumanity of Wisdom." He is but one of a number of extremely young men, allowed the something besides mere inhumanity and the something mere inhumanity and the something besides mere inhumanity and the something mere inhumanity a which prompted the guardianship of Simon, a rough and ignorant shoe-maker, for little Louis Capet? Was Simon merely a tool of the man at that time "King of the Assembly," called younger generation really is.

A Record of Fourscore Years

It sounds almost too good to Central Railroad and its allied lines. And yet that was the work of years, requiring the accomplishment An illuminating commentary on the what, in the earlier days of American most unheard of

Much Read Between the Lines between the lines in these chapters of Mr. Depew's book, for a less sympa-

hear my poetry!" he exclaimed. It early youth in Peekskill, N. Y., renever occurred to him that these listeners had merely to twirl the adjuster and connect with another wavelength.

The early youth in Peekskill, N. Y., resequence, the record of these succeeding decades. Surely it is instructive, and a pleasure as well, to read the where there were among the students log in the high lights which have been length.

My Memories

of Eighty

Years

It is a pleasant and in the history of the country. But altogether a profit—Mr. Depew was a politician even in those days, as his record discloses, and his association with lawyers and favor of one body of readers at St.

Louis—a town in the far west, on the confines of the Indian territory. I am going there to dinner—it's only and start the day after tomorrow. The century of a period rich in important people while being intimately associated with corporate interests. The century of a period rich in important people while being intimately associated with corporate interests. The century of a period rich in important people while being intimately associated with corporate interests. The ladder vanderbilt made it plain to his protégé that the success he desired lay in undivided service to the interest. So it may be said that politics has been a pastime In conclusion let me give a story than with a record of industrial de-rather than a profession or a calling. of Hans Andersen, contained in another letter from Dickens to the
Baroness. The Danish writer was
staying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantially, disclose something of the tremendous comstaying with Dickens, and "The other does, at least circumstantial development is a past master of an art, whose pracday we lost him when he came up to of the United States, in his references tice he has chosen to observe rather the London Bridge Terminus and he to his own connection with the growth than follow. He has, according to the took a cab by himself. The cabman of a great railroad system, and his inversion, been the architect, the dicdriving him through the new unfinished street at Clerkenwell, he tions of the Vanderbilt family. As he cal fortune—a maker, in no small way, of kings-to use a metapho

New York State a Vantage Point New York State affords a remarkwith all his money, his watch, his operated a ferry line between New york State affords a remark-pocket book, and documents—in his boots—and it was a tremendous busi- the consolidation of the properties view a national political arena. Long York | a so-called pivotal state, those who were active in controlling its own politics have had great part in shaping and dictating, through force of finance, were tasks of generalship and circumstances, the political policies of organization which had then been althe two principal parties. One doubts the two principal parties. One doubts if another than Mr. Depew could write as comprehensively and as entertain-There is much which may be read ingly of this side of American history. One is forced to believe that he has failed to write as intimately as he

affairs, during all the years interven-



An Ancient Woodcut, Depicting the Landing of Columbus

American

Negro Poetry Why, particularly, emphasize the ethnic side of poetry? What differencedoes it make the court. Brace if a poet be vellow if a poet be yellow, white, black, or, to be

frivolous, pink or purple? The "stuff's" the thing! True, a poem may express a racial tendency. Let it, and let it speak for itself. An artist is an artist, ding to his individual expres-And nowhere but in the United wonder at comment on the shade of an artist's skin; it would be fully as pertinent to speak of the shade of his soul. All this is not to belittle Mr. Johnson's able essay, but, rather, to deplore the point of view which he thinks must of necessity be taken. It is always a difficult matter to select specimens from an anthology. Obviously, each is made up with so much care that all the poems contained are of nearly equal worth, however the style or form may vary. Mr.

ever the style or form may vary. Mr. Braithwaite's "The Way," from "Sandy Star," is a haunting lyric:

He could not tell the way he came Because his chart was lost; Yet all his way was paved with flame From the bourne he crossed.

He did not know the way to go, Because he had no map: He followed where the winds blow,— And the April sap.

nd laughs away the mystery now The dark's at his door. So simple a thing it is that the deli-ate artistry does not call attention to iself; such artistry belongs only to

the very able.

Benjamin Brawley contributes an excellent sonnet on Chaucer: Clear sunbeams burst upon the front of

nd swords of asure and of ess to the dark and welcome light;

a the night of ages strike the gleams, ending on the gilded host appears d man writing in a book of dreams, siling tales of lovers for the years; rollus hears a voice that whispers,

The preface to this I have forgotten much, but still remember book is well written The poinsettia's red, blood-red in warm need interesting, but December.

George Douglas Johnson has a capone almost wishes it had been omitted. ital little song, called "Youth." The dew is on the grasses, dear, The blush is on the rose, And swift across our dial-youth A shifting shadow goes.

> The primrose moments, lush with bliss. Exhale and fade away, Life may renew the Autumn But nevermore the May!

The lilt of this is reminiscent of some of Lord Byron's singing verse. Paul Laurence Dunbar's work is so familiar that it is superfluous to quote tes is there any color line drawn it. One of the most musical poems genius. In England, people would in the collection is William, H. A. Moore's "Dusk Song," which ends

Star,
And out on the bay the moon's wan light
Lays a silver pathway beyond the bar,
Dear heart, pale and long.

Anne Spencer writes in a strong new vein and George McClellan in a smoother, more conventional one. They and many others voice poetic thoughts in harmonious and arresting verse. Altogether, the Anthology is distinctly a noteworthy contribution to the poetry of the country, and will take its own place among the many others that are so constantly making an appearance within these later

A Memorable Boyhood

The devotees of

By John Burroughs—and conclusion by his son, Julian Burroughs. New York: Deabled day. Pare & Co. 1922. \$2.50. While contains a most

illuminating account of the boyhood of America's greatest naturalist-philosopher. Scarcely less interesting is the portion of the book written by Mr. Nature's garden what a mad rout aings!

"It's hear these motley pilgrims wile away tedious hours with stories of old things;

"It's the portion of the book written by Mr. Burroughs' devoted son, Julian. The autobiography reveals many facts which throw light upon certain characteristics in Mr. Burroughs' life and works. For example, he relates that, in his boyhood, he had access to a small local library, an opportunity of which he alone of all his family took advantage. Two books he especially remembers, "Murphy, the Indian Killer" and the "Life of Washington." Of the latter he says that he recalls stop-

Where 2,000,000 Semi-Arid Acres May Become Fertile Land-Columbia River Basin





SPOKANE

CANADA

Area to be irrigated.

Lakes Tunnels

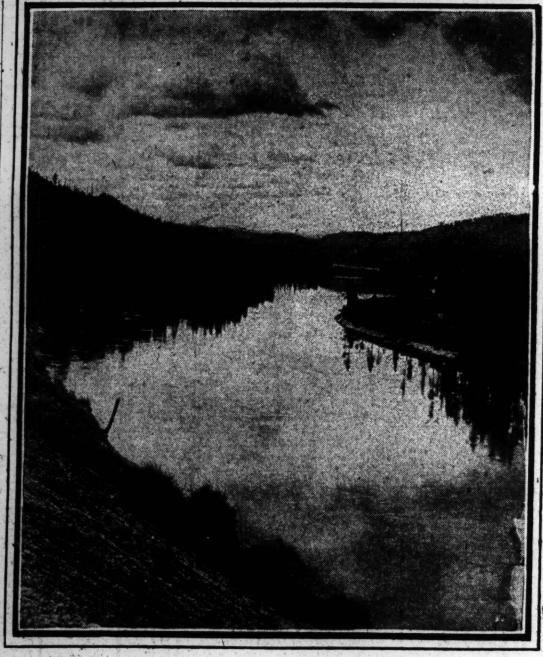
uifder of the Panama Canal, after careful personal inspec-de weeks of study of plans and eations, has given his unquali-proval to the Columbia Basin, on project, pronouncing it al-per feasible from the technical int of the civil engineer and ad industrial viewpoint. This contemplates the irrigation of 3,000,000 acres of naturally ferde, now largely unoccupied and in many sections with sage and desert grasses. The lands ed lie in eastern Washington in the Big Bend of the Columbrar, and are bordered on the the Columbia and on the south Snake River. Taken in all its this is one of the greatest units of such a character sought lied into visible operation since the tegyptians threw up their we dykes, dams and reservoirs storage and distribution of the of the Nile 4000 years ago. Active of the development of this mong industries reads like a all romance. It is the gradual

fromance. It is the gradual of an idea which seems to its inception in the thought oble, a reclamation engineer ell as with the system of broad, deep vers and lakes of eastern Washingn, northern Idaho and Montana, caring past the parched lands annually mense volumes of idle waters in a
cless rush for the Pacific Ocean.
hile Mr. Noble confided in other enneers and in business men here and
ere, explaining the practicability of
a plans for setting this great flow of while Mr. Noble confided in other engineers and in business men here and there, explaining the practicability of his plans for setting this great flow of waste waters to work at a profitable task, he considered the scheme too big at that time—15 years ago—to inspire financial and moral support, and the business men with whom he consulted were evidently influenced by his conclusions, for the giant was allowed to slumber for a number of years. However, there was such optimistic foresight, such impelling bigness, such great promise of industrial reward in the Noble idea that it was not forgotten, and the natural inclination of the live business instinct to seek constantly for new and broader fields of activity has resulted in a real awakening among those qualified to plan and execute for the future prosperity and happiness of the people of the State of Washington.

Promise of Millions in Return

nise of Millions in Return wo years ago the State Legislature induced to make an appropriation 100,000 to be expended in a commensive survey of the project. Government of the project of the project.

ity, to have charge of the surnis commission was composed or D. Jones, a business man; icGregor, of the Federal Reservice co-operated with this ion in making the survey, consumed several months in ivities and convinced all who



we survey of the project. Govern a proposal or of its aggregate cost. Foundational laws, elemental forces and resources that have always extended a commission was composed.

Isnes because of the magnitude of the proposal or of its aggregate cost. Foundational laws, elemental forces and resources that have always extended a small percentage of the call of intelligence, have been given practical and plication. utilization in many ways and with wonderful rapidity by technical think-Bank; E. F. Benson, State Com-mer of Agriculture; O. L. Waller, engineer, and Marvin Chase, a ulic engineer. The federal rec-ulic engineer. The federal rec-and resources for the direct and lasting good of the dwellers in one section of the country, and indirectly for the good of the whole country, than will be found in the completion and prac-

and disappointed hopes.

This is the one serious handicap under which settlers in the Big Bend country have labored—lack of sufficient moisture to insure profitable har-vests. There have been occasional years when the rainfall has been abunsin direct touch with the work is more of the work in the country includes a workable proposition project.

The Big Bend Country

That is moved not be well as the workable proposition and reason be desired. But, over a period of 25 years, these "fat years" then her arised. But, over a period of 25 years, these "fat years" the weight in form a technical imposition and advice, and review of the whole matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight of his own to the sale matter, the weight is several own to sale of the weight of his own to the sale weight is several own to sale of the weight is several own to

. Deep Layer of Rich Soil

Those portions of the Columbia whole are slightly more favored in Basin proper which have not been the matter of seasonable rainfall, and farmed are covered with a rank growth a small percentage of the original of sagebrush and bunch grass. This homesteaders have escaped the fate has been true of the richest sections of their fellows and are forcing a of the west and northwest which have half-harvest annually from grudging in the past been reclaimed from the soil and climate. But deserted, deserts and now "blossom as the rose" tumble-down cabins in all parts of the territory tell the tale of wasted effort flow and evaporation, geologists tell us, the waters slowly subsided and finally disappeared, leaving deposited

20 30 40 50

Miles

1,733.000 ACRES

other optimists, to the actual, successful demonstration of the cold-figure
plans and specifications of construction described by the cold-figure
mately failing described the cold-figure
mately fai lic of the enormous returns that must in reason result from the investment of millions of dollars in the construction of dams, reservoirs, tunnels and canals essential to the delivery of irrigation water over the basin. "Central and eastern Washington," said Mr. In the delivery of the irrigated district; that local prosperity means enormous immense and the outlet of the directly tributary to the city, paid to lake and it, in turn, empties into castern manufacturers in 1920, for all classes of supplies and commodities, streams traverse a wide stretch of three facts—the wonderful and are fed along their courses from the irrigated district; that local prosperity means enormous immense and by innumer-Ford, "are dotted with irrigation districts, large and small. We have kent tricts, of all that has happened, of the marvelous changes that have taken place from the time the water was first made to flow through the what is now central Washington was a vast lake whose waters ultimately broke through the Cascade range of mountains to the west. Through outunder irrigation for upwards of 15 years. Purchasers paid from \$200 to \$300 per acre for these lands, with the water right. Improved tracts, with orchards in full bearing, have,

Portland, Oregon and the Pacific ley. The growing season is two ditional immense volume of water by Ocean. Thus are the markets of the weeks longer in the former than in the erection of a 13-foot dam at the world open to the producers of the latter. The soil of the former is outlet of the lake. When this dam is Columbia Basin.

J. A. Ford, managing secretary of the Spokane Chamber of Commerce, perhaps has had more to do than any other individual with creating an interest in the Columbia Basin project and in keeping the matter before the public. He was asked for some definite figures that would assure the public of the enormous returns that must like the figures that would assure the public of the enormous returns that must like the spokane of about 20,000 people, centrally situated with reference to the irrigated portion, with that part of the valley directly tributary to the city, paid to lake and it, in turn, empties into These two that local prosperity means enormous trade balances in favor of the eastern manufacturer, and that it is reasonable to conclude that the irrigation of the Columbia Basin, with is about 24,000 square miles in extent and the control of the control an area six times as great as the Yakima valley, will bring the same degree of prosperity to a people six times as numerous; also that the annual trade balance from the Basin

The Clark's Fork River is the main territory in favor of the eastern man-ufacturer, when the section has become fully developed under irriga-tion, will be six times as great as that from the Yakima valley."

It is evident from these figures that

OREGON

Upper Left-

of Spokane

Upper Right-

Lower Left-

Spokane)

Pend Oreille Lake,

75 Miles Northeast

Sage Brush on the Columbia Basin Project Area -

(Two Upper Pictures by Asahel Curtis, Photographer, Seattle, Wash.)

Pend Oreille River. Idaho-(Photograph by Frank Palmer,

The Clark's Fork River is the main tributary to Lake Pend Oreille in northern Idaho, a body of water covering an area of 80,000 square miles.

COLLEGE, SCHOOL, AND CLUB ATHLETICS

FINAL EVENTS IN BIG RELAY GAMES

Robert Legendre Again Wins Penthalon Event and Buker. Defends Two-Mile Title

PHILADELPHIA. April 29 (Speial)—With holders of world's recrds and athletes who have won
hampionships at Olympic games, the
ntercollegiate Association of Amaeur Athletes of America championhip meets, the United States Amaeur Athletic Union championships
and winners of lesser amateur titles
mong the large number of athletes
mong the large number of athletes
ntered, the University of Pennsylania brings its annual relay carnival
by a close today on Franklin Field.
While there have been other colige meets which have attracted many
ar athletes, never before in the hisbox of these games has the field been

tar athletes, never before in the his-ory of these games has the field been of such a high class as is the case his year. This became very apparent when the opening events are and when Robert Legendre

took place and when Robert Legendre
'22 of Georgetown University gave a
remarkable exhibition in the Pentathlon, winning the title for third time.
Legendre, whose home is in Lewision, Me., won with a total of 8 points
or three first places, one second and
a third. He broke two Pentathlon
records for the Carnival, when he threw the javelin 171ft. 1in. and also ran the 200 meters in 221-5s. The old record in the javelin was 168ft. 113 in., made last year by W. F. Bartels of Pennsylvania, and the 200 meters record was 22 2-5s., which J. H. Berry of Pennsylvania established

For a while it looked as though Legendre would equal Berry's record of five first places for the Washington collegian won the first three events on the program; but then was beaten on the program; but then was beaten in the discus throw by Vernon Clapp of the United States Naval Academy and finished third in the 1500-meter run in which H. C. C. Emery of Princeton won and Charles West of Washington and Jefferson College

Two of the American college medley relay championships went to the
University of Pennsylvania, and
Georgetown won the distance medley
when M. L. Shields of Pennsylvania
State College fouled James J. Connelly of Georgetown in the last
quarter mile. The distance medley
relay feeld.

RELAY RACES
The distance medley relay field consisted of Ohio State
University, Georgetown University and Penn State College, but after the first mile it developed into a battle between Georgetown and Penn State
between Georgetown and Penn State
This Shields and then Connelly would take the leadin the last halfmile, and when Shields tried to pass the Georgetown star in front of the south stands, he tripped him and Connelly it is contained by the Georgetown star in front of the south stands, he tripped him and Connelly fell headlong to the track, but suckly regained his feet. Shields
university, Government of the leading to the track, but stands, he tripped him and Connelly fell headlong to the track, but suickly regained his feet. Shields
university fourth. Time—10m. 29 1-5s.

Print Shields and then Connelly the Georgetown (G. Kinnaly, A. Brewster, G. Masters, J. J. Connelly the Georgetown star in front of the south stands, he tripped him and Connelly fell headlong to the track, but suickly regained his feet. Shields university, fourth. Time—10m. 29 1-5s.

Print Medley Relay Championship—

RELAY RACES

One-Quarter Mile College Championship the American record for the event and excelling, the Western Conference record.

Angier was in a class by himself in the event, Capt. B. K. Hamilton "22, Missouri, who was second, getting a heave more than 20 feet shorter than his rival.

No startling upsets resulted in the preliminaries held today, virtually all of the athletes who had been expected to qualified for him and gave him a yard ead and then beat him to the tape,

Print Medley Relay Championship—

RELAY RACES

One-Quarter Mile College Championship—

Time—43 2-5s.

Distance Medley College Championship—

The American record for the event and excelling, the Western Conference and excelling, the Western Conference and excelling, the Western Conference and excelling, the American record for the event and excelling, the American record for the event and excelling, the American record for the event and excelling, the A e Georgetown star in front of the uth stands, he tripped him and Condity fell headlong to the track, but tickly regained his feet. Shields alted for him and gave him a yard and and then beat him to the tape, nn State team out and awarded the to Georgetown, with the United

It was due to the remarkable run-ing of Capt. L. A. Brown that Penn-rivania won the sprint medley relay rom Syracuse University, United rom Syracuse University, United tates Naval Academy, Princeton University, Brown University and four ther starters. Brown ran his half nile in 1m. 563-5s.; the Red and Blue mile in 1m. 563-5s.; the Red and Blue time was 3m. 331-5s.

One of the best races of the meet was the interscholastic medley relay championship of America in which

aplonship of America in which lips Academy defeated Hamilton TWO BIG BICYCLE and a big field, in 47m. 44 3-5s. It was due to the splendid running of A. O'Neil in the last half mile that Exeter gained its triumph. Medford (Mass.) High School was a good third and Huntington School of Boston, General RACES EACH MONTH Events Will Be Held Under the Auspices of Amateur B. L. A.

For the second straight year, Capt. R. R. Buker of Bates College won the international two-mile championship, in 9m. 35 1-5s., he finished seven yards ahead of Watson Thompson of Hamilton Collegiate Institute, Canada, with J. L. Roming of Penn State College, third: Norman P. Brown of Cornell University, fourth, and B. R. Rathbun of Iowa State College, the western champion, fifth. The summary: der the auspices of the Amateur Bicycle League of America, it is an-

PENTATHLON
by Robert Lengendre, Georgetown,
Reinarts, Muhlenberg, 17; Charles
Washington and Jefferson, 18;
Princeton, 21; V. Clapp, An.,
24; Moroney, Georgetown, 24. F.
Virginia Polytech, and Taylor,
also competed.

Broad Jump—Won by Legen-unce 22ft. 8½in.; Reinarts, 21ft. econd; Byrd, 21ft. 2½in., third; ft. 8in., fourth; Emery, 20ft.

race of all is planned for Labor Day.
Wheeling, Ill., to Chicago has been named for the course. Most of the races during the summer are to be held in Humbolt Park on the West



Capt. J. F. Brown '22, Harvard Varsity Track Team Winner of second place in 16-pound hammer throw at Pennsylvania relay

Eight athletes took part in the natathlon and six finished in the son, fifth. Time—56s.

A. B. Alderette, Washington and Jeffernatathlon and six finished in the son, fifth. Time—56s.

Hop. Step and Jump—Won by W. L. Battersby, University of Pennsylvania, distance, 42ft. 7½ in.; A. W. Hicks, Lehigh University, second, 37ft. 4in. (Only two starters.)

FINALS IN DRAKE

RELAY MEET TODAY

University, second, 37ft. 4in. (Only two starters.)

Vashington and Jefferson College, 18 starters.)

Starters.)

Two-Mile Run — Won by Raymond B. Buker, Bates College, Watson Thompson. Hamilton, second: John L. Romig, pennsylvania State College, third; Norman P. Brown, Cornell, fourth; B. Rathburn, Iowa State College, fifth. Time—

Two of the American college med
Two of the American college med-

cial)-An indication of what may be expected here tomorrow when the finals in the Drake Relay Carnival are held, was given the spectators in the opening day's program this afternoon, when M. S. Angler '24, Illinois, threw

and McCannon of Drake also ran.)

120-Yard High Hurdles (First Heat)—
Won by Anderson, Minnesota; Orval,
Bradley, Kansas, second; Hunter, Knox,
third; Sargent, Michigan, fourth. Time
—15.3-5s. (Four qualified.)

120-Yard High Hurdles (Second Heat)—
Won by Gish, Nebraska; R. E. Shope,
lowa, second; S. H. Wallace, Illinols,
third; Brickman, Chicago, fourth. Time
—15.4-5s. (Four qualified.)

440-Yard Low Hurdles—No preliminarries were run, withdrawals making them

Auspices of Amateur B. L. A.

Special from Monitor Bureau

nounced here by Julian T. Fitzgerald.

note, he said.
On May 21 the outdoor season is

followed on May 30 by the most im portant early event of the summer, the 100-mile race from Milwaukee,

Oscar E. Olsen.

To wind up the season, the biggest

ries were run, withdrawals making them unnecessary. The following will compete in the final—S. H. Wallace, Illinois; V. C. Belding, Iowa; R. E. Shope, Iowa; Martineau or Towler, Minnesota; G. R. Stolley, Wisconsin, and Ernst, Michigan Apples CHICAGO, April 27 - At least two ig amateur bicycle races each month, beginning in May, are to be held in Chicago and vicinity this summer un-

Aggies.

Pole Vault—Won by Medor, Iowa; C.
D. Rogers, Kansas; Harker, Minnesots;
Griggs, Knox; B. K. Hamilton, Misseuri,
and Jones, Morningside. Qualified at

vice-president and western representative.

This means that greater activity than has been seen here in the last 20 years is developing, declared Mr. Fitzgerald, in an interview with a representative of The Christian Science Monitor. In the past the best years held only one or two races of note, he said.

On May 21 the outdoor season is On May 21 the outdoor season is to be opened with a race in Douglas Park under the direction of the Apal Athletic Association. This will be lowed on May 30 by the most im-

16-Pound Shotput-The following quali-Wis., to Chicago. Mayors and chiefs of police of both cities are to be officials of honor in the race.

Hed: Bradley, Kansas, distance 42ft.

Kansas of police of both cities are to be officials of honor in the race.

Entries for the Milwaukee race close May 20. Some 150 entries are anticipated by Mr. Fitzgerald. Two leaders among 31 Milwaukee entries received are A. M. Laumann and Alfred Hartung. Six fast Chicago riders who are expected to enter are Roy Mobeck, Jules Arens, Walter Witzke, August Benson, Edmund Kokot and Oscar E. Olsen.

HOREMANS BEATS APPLEBY NEW YORK, April 28—Edouard Hore-mans, professional billiard champion of Belgium, defeated Edgar T. Appleby, na-tional amateur titleholder, in a handicap 18.2 bakiline match tonight. Horemans conceded Appleby 200 points and won, 660-to 153. His highest run was 190.

THE WHIP SCORES ANOTHER VICTORY

Boston Entry Defeats Murphy's Seaton Middlemark in New York Spring Horse Show

Special from Monitor Bureau NEW YORK, April 29 — John L. Bushnell's The Whip, veteran ribbon winner from Boston, scored another triumph last night at the close of the twenty-seventh annual New York Spring Horse Show here. Pitted against Seaton Middlemark, M. F. Murphy's young gelding, in the sweep-

S. Peck's Winona captured another blue in the women's saddle horse class, 15.2 hands and over. The nine-year old gelding, which won first place in every event entered, de-feated George Crouch's chestnut gelding, Blaze. Mrs. F. A. DePeyster's Richmond came third.

Considerable interest was aroused the polo game between the Rovers and Fox Hunters, which wound up the indoor season. The game was won by the Fox Hunters, the final score being 13½ goals to 7. The Fox Hunters had a rather wide margin over their opponents, but the latter staged a rally in the second chukker that threatened to overcome the Fox Hunt-ers' lead for a time, but which fell short. The winners made a number of good shots, and their teamwork was far superior to that of the Rovers Lord Lucky, Miss Michelle S. New-borg's chestnut gelding, was the winner of the first blue of the evening and the prize presented by P. A. Rockefeller. Competing in the class for qualified or green hunters, Lord Lucky defeated a fair-sized field for Lucky defeated a fair-sized field for the honors. M. J. Devaney's Sandy and Barrier took second and third, respectively, with Mrs. G. L. Red-mond's Radiant, fourth.

Charles Butler's bay gelding Rochester scored in the saddle horse class limited to geldings over 14.2. He defeated Sun Dial, Charles F. Hubb's chestnut gelding. Supreme, owned by P. H. Montulet and son, and Mrs. F. A. DePeyster's Richmond, among others, for first place.

APPLEBY IS BEATEN

Jameson, chairman of the election

GROSS IN NEW YORK

NEW YORK, April 28-With a score of 94 Miss A. W. Stirling led the field of women golfers today over the Cherry Valley Club, L. I., in her first appearance as a metropolitan representative. The next scores in order were: Mrs. J. L. Anderson, 96; Mrs. A. S. Rossin, 97. Mrs. E. A. Guggen-heim took the low net honors with 82. Over 100 players participated in the main event but as a result of a high wind only half this number turned in cards.

It was Miss Stirling's fourth time on the links this year, and that, com-bined with the rather unsuitable

ta: H. INTERNATIONAL LEAGUE STANDING Baltimore Newark

> Suffalo RESULTS FRIDAY Toronto 14, Jersey City 5, Newark 8, Rochester 4. Syracuse 12, Reading 0. Buffalo 5, Baltimore 3.

GAMES TODAY Toronto at Jersey City. Rochester at Newark. Buffalo at Balti

EASTERN LEAGUE New Haven 5, Bridgeport 2. Fitchburg 8, Hartford 4. Albany 4, Waterbury 1. Pittsfield 5, Springfield 3.

NINE HITTERS IN THE .400 CLASS

Kelly, Giants, Leads Majors With an Average of .455

CHICAGO, April 28—Kenneth Williams, the hard-hitting outfielder with the St. Louis Browns, who startled the baseball world by cracking G. H. Ruth's home run record when he smashed out his seventh circuit drive yesterday, is at the top of the batters in the American League, according to averages released today and which include Wednesday's games.

Williams is tied with Tris Speaker, the veteran leader of the Cleveland Indians. Each has an average of

spring florse show here. Fitted against Seaton Middlemark, M. F. Murphy's young gelding, in the sweep-stakes for single horses over 14.2 hands, the blue ribbon winner was forced to perform to the fullest extent and was awarded the honored place only after a lengthy period of judging, during which it became necessary for the judge to drive both contestants around the ring several times.

The attendance last night was greater than at any of the nights this week and the spectators applianced the winners enthusiastically. This was especially so when Miss Clara S. Peck's Winona captured another blue in the women's saddle horse

with an average of .444.
Other leading batters for five or

more games are: Pratt. Boston, 432. E. Smith, Boston, 429; E. Collins, Chicago, .380; Scott, New York, .378; Wood, Cleveland, .375; Jamieson, Cleveland, 370; Blue, Detroit, .364; Heilmann, Detroit, .364; Cutshaw, De-

troit, .346; Rice, Washington, .346. George Kelly, the Giants' first baseman, who last season led the National League home run hitters, is out to repeat this season, but appears to have some keen competition in his team mate, Emil Meusel, and Fred Wil-liams, the Philadelphia outfielder. This trio has clouted out three hom-

Kelly is topping the batters with Kelly is topping the batters with an average of 455, while Tierney, the Pittsburgh second baseman, is three points behind with a mark of .452. Hornsby of St. Louis, who carried off the League's batting honors last season, is down in the list with a mark of .368. Walter Maranville of Pittsburgh and John Rawlings of New York are speed having a pin-and-truely race for the ball of the season. having a nip-and-tuck race for the onors among the base stealers. Each has stolen four.
Other leading batters for five, or

more games are: Groh, New York 429; Harper, Cincinnati, 421; Hellocher, Chicago, .388; Williams, Philadelphia, .385; Maranville, Pittsburgh, .378; Parkinson, Philadelphia, .375; Hornsby, St. Louis, .368; Bigbee; Pittsburgh, .362; Henline, Philadel-phia, .351;

AMERICAN LEAGUE STANDING New York 11 BY OVER 100 VOTES
St. Louis
Cleveland
Chicago
Washington
Philadelphia RESULTS FRIDAY New York 10, Boston 3. Washington 9, Philadelphia 4.

GAMES TODAY Boston at New York Washington at Philadelphia. Cleveland at St. Louis.

ST. LOUIS, April 28—Kenneth Williams' seventh home run in six days proved the undoing of Cleveland here today, the left lelder contributing the run in the seventh inning which gave the Browns a 3-to-2 victory. The score:

Innings- 123456789 R H E St. Louis 10000110x-381 Cleveland 000101000-270 Batteries—Shocker and Severeid; Mails and Shinauit. Umpires—Moriarty, Hilde-brand and Dinneen. Time—1h. 58m.

WASHINGTON WINNER PHILADELPHIA, April 28—Washington gained a big lead on Philadelphia today and had little difficulty winning, of to 4. Mogridge, the winning pitcher, made a single, a double and two sacri-fices. The score:

Innings— 1 2 3 4 5 6 7 8 9 R H E Washington ... 1 1 0 1 1 3 0 1 1—9 13 1 Philadelphia .. 1 0 0 0 0 1 1 1 0—4 7 3 Batteries—Mogridge and Charrity; B. Harris, Eckert and Perkins. Losing pitcher—B. Harris. Umpires—Connolly and Wilson. Time—2h. 15m.

DETROIT LOSES ANOTHER DETROIT, April 28—Chicago made three runs in the first inning today and was never headed, the final score being 5 to 6. Blue of the locals hit a triple, double and two singles in four times at bat, and McGlellan of Chicago a home run, double and sacrifice. The score: Innings— 1 2 3 4 5 6 7 8 9 R H E Chicago 3 0 1 0 0 5 0 0 0—9 12 0 Detroit 0 0 2 0 1 0 2 0 1—6 11 Batteries — Davenport, Wilkinson and Schalk; Oldham, Stoner, Daviss, Johnson and Bassler. Winning pitcher—Daven-port. Losing pitcher—Oldham. Umpires -Nallin and Evans. Time-2h. 15m.

COLLEGE BASEBALL RESULTS Boston College 18, N. H. State 3.
Hely Cross 6, Bowdoin 3.
Catholic University 4, West Virginia Columbia 15, Amherst 6.
Norwich 4, Maine 3. Annapolis 8, Carnegie Tech 3. Union 3, Worcester Tech 1. Syracuse 25, Seton Hall 6.

PLAN TO ENTER BELYEA
ST. JOHN, N. B., April 29—Plans for
sending Hilton Belyea, Canadian and
New England sculling champion, to the
Philadelphia regatta in early June were
laid at a citizens' meeting here last night.
The athletic organisations of the city will
be requested to assist and a popular subgcription list will be opened. The champion expects to get away before the middle of May.

American College

NEW YORK, April 28—American intercollegiate athletes have been invited by British athletic associations to participate in a great Anglo-Saxon tournament in London in 1924 as part of the British Empire exposition at of the British Empire exposition at which a mammoth stadium, seating 125,000, will be dedicated. The invitation was brought to this country by John T. McGovern, who accompanied the University of Pennsylvania relay team to England, but did not return until today on the Aquitania. He will present it formally to the Intercollegiate Association of Amateur Athletes of America at the intercollegiate meet at Cambridge next

'BIG TEN" TENNIS MEET

BLOOMINGTON, Ind. April 28 (Special)—Ohio State University took the first "Big Ten" tennis meet from Indiana University today by rapid fire work on the part of the Ohio State team. In the singles C. J. Wirthwein '22, Ohio State, defeated H. G. season hail from the west.

Stephens '24, Indiana, in straight sats of 6-3 and 7-5. Wirthwein played Giants or any other team will not a steady game throughout the contest, although pressed hard at times. Stephens showed the best form in serving, but lacked experience returning. Deane Judd '22, of Ohio State, also defeated E. G. Schumann '24, Indiana, in straight sets in the second

Two Indiana boys playing together for the first time did remarkably well, although outplayed by the Ohio State team. Wirthwein was the main factor in winning the doubles match for Ohio. State by covering the court at top speed and accurately returning the ball from difficult angles. The summary:

SINGLES-FIRST ROUND C. J. Wirthwein, Ohio State, defeated H. G. Stephens, Indiana, 6-3, 7-5. SECOND ROUND Deane Judd, Ohio State, defe D. Schumann, Indiana, 6—3, 7—5. DOUBLES-FIRST ROUND

NATIONAL LEAGUE STANDING
 New York
 11

 Chicago
 10

 St. Louis
 7

 Philadelphia
 6
 Pittsburgh

RESULTS FRIDAY New York 10, Boston 6.
Philadelphia 19, Brooklyn 7.
Cincinnati 5, Pittsburgh 3.
St. Louis 11, Chicago 3. GAMES TODAY
New York at Boston.
Philadelphia at Brooklyn.
Cincinnati at Pittsburgh.
St. Louis at Chicago.

(Penn State finished first, but was disqualfied for fouling.)

(Qualfied for fouling.)

(Penn State finished first, but was disqualfied for fouling.)

(Qualfied for fouling.)

(Chicago at Detroit.

The Officers elected are:

The officers BRAVES PROTEST GIANTS' WIN

Innings— 1 2 3 4 5 6 7 8 9 R H E New York ... 0 0 0 1 8 0 1 5 0—10 10 0 Boston 1 2 0 0 0 0 3 0 0— 6 15 4 Batteries—Nehf and Smith; Watson, Oeschger and O'Nell. Losing pitcher— Watsen. Umpires—Sentelle and Klem.

KING. PHILLIES, BATS HARD BROOKLYN: April 28—The hitting of King featured today's contest, the Phillies' left fielder getting a home run, two doubles and a single in five times up. He also started a double play. Philadelphia won, 16 to 7, the locals scoring all their runs in the seventh and ninth. The score: Innings— 1 2 3 4/5 6 7 8 9 R H E Philadelphia... 0 0 2 5 0 3 0 0 0—10 15 0 Batteries—Hubbell and Henline; Grimes, Manaux, Gordonier and Miller. Losing pitcher—Grimes. 'Umpires—Hart and O'Day. Time—2h. 2m.

HORNSBY'S TWO HOMERS HELP CHICAGO, April 28—Two home runs and a single by Rogers Hornsby went a long way toward defeating the Cubs here today, 11 to 3. Grimes, local first baseman, kept up his terrific hitting with two two-base hits and a single, while Stats. Cub outfielder, made two triples. Other feature batters included McHenry, with two singles, a double and a home run, and Ainsmith, with a home run and a single. The score: / 1 2 3 4 5 6 7 8 9 Innings— 1 2 3 4 5 6 7 3 9 R D 2
St. Louis 4 0 3 0 0 1 2 0 1—11 15 2
Chicago 0 0 0 2 1 0 0 0 0—3 6 1
Chicago 6 Chardel and Ainsmith; Batteries — Sherdel and Alnsmith; Cheeves, Keen, Kaufmann and O'Farrell, Worts. Losing pitcher—Cheeves. Um-pires—Quigley and Moran. Time—2h. 4m.

REDS TURN PITTSBURGH DOWN PITTSBURGH, April 28—Cincinnati bunched its hits to good advantage today and took Pittsburgh into camp, 5 to 3, Maranville and Mokan between them did half of the locals' batting. The score: Innings..... 1 2 3 4 5 6 7 8 9 R H E Cincinnati 0 0 3 0 0 2 0 0 0 — 5 10 2 Pittaburgh..... 0 6 0 0 0 0 0 8 0 — 3 12 1 Batteries—Couch and Wingo; Carlson, Yellowhorse, Wheeler and Gooch. Losing pitcher—Carlson. Umpires—Rigler, Mc-Cormick and Pfirman. Time—th. 34m.

SOUTHERN ASSOCIATION Memphis 9, Chattanooga 1, Nashville 4, Little Rock 3 (10 innings). New Orleans-Atlanta (postponed). Mobile-Birmingham (postponed).

RACE NO RUNAWAY. Athletes Invited SAYS GIANT LEADER

McGraw Thinks Team Has an Excellent Chance to Repeat, However

"All this talk about New York buyng a pennant and making a runaway race of it is not based on facts. We have had the best of some trades, to be sure, but so does any team in the long run—that is to say, any team does which keeps on trying to better itself. Some people appear to think we have developed no stars in the Giants' lineup. They lose sight of the fact that Frisch, Cunningham, Kelly, York lacking any big league expe-

So John J. McGraw, veteran man-ager of the New York National League Baseball Club and leader of seven pennant-winning teams, refuted the charge, so often heard, that New York clubs rely on their prestige monetary wealth for success on the

The going has been rather easy for New York thus far, he admits, but this is because the Giants have not yet run up against any of the real opposition. Boston is to be one of the foremost contenders, thinks the Giants' leader, but the Braves are nearly always late in getting into form. The other strong clubs this season hail from the west.

run away with the pennant," said Mc-Graw. "The first is that such a wish would be a foolish one. There are eight cities in each major league, and seven cities are not going to support their ball clubs if they think they are hopelessly out of it. The second reason is the fact that we could not make a runaway even if we wanted to. Look at the Cardinals-all in the slugger class, most of them batting around .400. Anyone who says that team can be stopped without a long, hard fight displays little knowledge of base-

"Most of the people I have talked with are inclined to underrate Pittsburgh, just because it lost out to us in our final series last season. That anything than last summer, and it's more than likely it will go at top speed all the season. Yes. Gibson has a lot all the season. Yes, Gibson has a lot of players that will be very much in

"Then Chicago is trying to be a 'dark horse.' There appears no reason why the Cubs cannot finish up with a good record, but how much their strength amounts to it is not for me to predict. Boston, I have noticed in years past, has a habit of starting late. But when it goes it's up to the others to watch out. You know how the Braves shape up, so there's ho use discussing them further. "Getting back to the Giants, I plan

to put Frank Frisch in at second he gets back, and keep on with Groh at third. As far as I can foresee, Kelly, Frisch, Bancroft and Groh will be the regular infield, and in case either Frisch of Groh has to stay out, Rawlings has proved himself a real ball player who fits in nicely with

the rest. "Shinners, my new outfielder, is go-

a good start this season as I had expected. This is on account of the cold weather, which has affected the work of one or two others o pitchers, but so long as the batters doing, we will keep right up with the Cubs. Pittsburgh and the rest.

ADD MARATHON SWIM TO LIST NEW YORK, April 29—A Marathon swimming race of 3½ miles was added to the list of international sport classics today when the International Cup Race today when the International Cup Race Committee announced that the annual swim over the Point Breeze-Brighton Beach course, in New York Bay, had been opened to competitors from all nations. Decision to internationalize the contest was favored by leading natatorial organizations, including the New York Swimming Association, which will supervise to vise ik

Spring Suits That Defend Themselves

A MAN'S clothes should suit his personality and his occupation—but a man's personal-ity should not be subordinate to his clothes. For many years now we've taken leadership in "what's what" at the opening of each new season—and this sea-son will not be any exception, for we have not only enlarged our ambition but we have doubled on our selling space for

We are very proud of our Spring Suits, \$50 to \$75

Top Coats, Men's, \$45 to \$75 Developed in our own work-rooms-Ready-to-Wear



COLLEGE, SCHOOL, AND ATHLETICS

GOPHERS TAKE UP BASEBALL AGAIN

Minnesota Re-Enters Western Conference Race After a Lapse

after a lapse of eight years, in a game gainst the University of Wisconsin, tpril 21. A second game against the Badgers was played the following day.

The works was played the following day.

The probable strength of the can ersity of Minnesota cannot accu-ately be determined because of the ong period in which the Gophers had no part in baseball competition in the Conference. All the players composing onicrence. All the players composing his season's squad, however, have ad considerable experience in high chool and preparatory school play.

In their first practice game of the season leaves the control of the contr

son last Saturday, the Gophers de-ted the St. Olaf College nine of rthfield, Minn., by a score of 11 to Eight St. Olaf errors assured the

have been selected as the best of the group of students working out as ers. In the game against St. Friedl allowed but three hits in mings. H. W. Schwedes '22, who ded him in the sixth inning, did better, for he held the St. Olaf

J. L. Burt '23, G. A. Stromwall a garage owner is responsi J. L. Schneider '24, A. E. Tews '23, stored in his keeping as far Brown '25, E. S. Bjornerud '22, by freezing is concerned. Hufman '24, S. A. Anderson '25, The percentage of clos-

M. E. Lawler, former University of Minnesota basketball star and prominent throughout the State as a baseball player, and R. E. Ford, former major league pitcher, are the coaches of the Gopher team. Ford is confining his instruction to the batteries.

structed so as to prevent all scattering. How this is to be done, however, is not stipulated in the bill, although the regulation requirements of the city of Brussels require a wide flange on the guard, which more or less prevents scattering of mud.

Ireland will be in the market for over 30,000 motor cars a year follow.

CHICAGO RUNNERS

to J. W. Behr, athletic director of the tri-color club. Ray was not in his best condition during the Olympics and it is figured he could give Hill a much better race now. Director Behr says Ray would be very glad to have Hill come to the United States.

Teams Have Good Contests

MOTORISMS

cial Correspondence)—A baseball 24 4-5 miles an hour. These machines eam representing the University of are two seated, generally on standard linnesota has re-entered the race for car lines, with four cylinder engines the Western Conference championship for the smaller class, and 61 inches

> make the run without changing any part or the breakage of any essential

> bourg and Lille.

Garage Responsible

settled in Buffalo. While an automobile was in storage, it became shortstop. The combination seems to damaged owing to the garage owner letting it freeze. The owner of the best with the material available, although Carr's hitting has not been suything excentional layers hitless in the four innings he itched. Mooney gained attention at through the carelessness of the garage proprietor, he suffered an avoidable loss. Justice Alonzo in the supreme court handed down the decision that a garage owner is responsible for cars stored in his keeping as far as damage

The percentage of closed cars out nd H. J. Larsen '25.

H. E. Brown '22, varsity quarterack in 1921, led the candidates for in the past year. This news is most in the past year. This news is most in the past year. This news is most in the past year. of total passenger production has advanced from about 18 to 25 per cent and it appears that he will encouraging to the automobile trade, osition regularly throughout as it is a big step forward toward n. Brown has an exception-year around stabilizing of the busiy good throwing arm and hits well.

e other candidates for the place are
L. Clarke '24, G. G. Bellamy '24,
R. Kess '23, D. H. Rumble '24, C.
Langford '24, G. M. Swanstrom '23

Langford '24, G. M. Swanstrom '23

Langford '24

L

tive Mills of New York, federal registration of motor vehicles would be mandatory. The measure, which has heen referred to the Committee on th

Outfield material is somewhat scarce and the Gopher coaches are having some difficulty in finding a suitable shortstop. H. C. Severinson '24, baskethat star, played the opening game at short, but it is doubtful if he will be able to hold the post. Others seek-ing the assignment are O. H. Wagening the open under the failed to touch seeds the failed out. The score by innings:

SOUTH HADLEY, Mass., April 29 (Special)—The Mt. Holyoke College Dramatic Club and the Amherst College Masquers will give a joint presentation of George Bernard Shaw's play ("The Devil's Discoult States Department to touch seeds, touch seeds to touch seeds, touch seeds the two colleges in the two colleges in the two colleges of the two colleges of the two colleges of the two

In the outfield P. M. Gamble '24 tion.

The same bill provides that all muffiers must exhaust down toward the ground. The existing laws require that all mud guards must be constructed so as to prevent all scatter. the regulation requirements of the city of Brussels require a wide flange on the guard, which more or less pre-

over 30,000 motor cars a year, following the establishment of its Government in the June elections, is the pre-

Special from Monitor Bureau

CHICAGO. April 29—Announcement hat A. G. Hill, the famous English runner, who won the 800 and 1500-meter races in the last Olympic games, is to come to the United States and join a Philadelphia athletic club has brought a "rise" out of the two Chicago runners he defeated in these chances of motorists confusing with tail lights the lights placed along the highways to indicate dangerous road

Earl Eby of the Chicago Athletic Ascistion, who was beaten by Hill in a 800-meter race, at once declared intention to resume training so he il be in condition to meet Hill in the incondition to meet Hill in the incondition.

The head of the largest automotive business in Porto Rico who was in New York recently, states that business is on the upgrade again in that country. No stocks of new cars are on hand, and orders are being placed rapidly. The new sugar crop will be coming in soon, and automobiles are needed to take care of the transportation needs not provided for by the railroads. The highways in Porto Rico are very good, but the railroad service is poor. Hundreds of motor business in Porto Rico who was in New York recently, states that business is on the upgrade again in that country. No stocks of new cars are or apidly. The new sugar crop will be coming in soon, and automobiles are needed to take care of the transportation needs not provided for by the railroads. The highways in Porto Rico are very good, but the railroad service is poor. Hundreds of motor business in Porto Rico who was in New York recently, states that business is on the upgrade again in that country. No stocks of new cars are on hand, and orders are being placed rapidly. The new sugar crop will be coming in soon, and automobiles are needed to take care of the transportation needs not provided for by the railroads. The highways in operation, and truck use is rapidly increasing.

Teams Have Good Contests

of Eight Years

Thirty French cyclecars are at present taking part in a 2300-mile reliability contest around France, on the University of Pittsburgh athletic teams, the baseball varsity meets and his team-mates fielded exceptionally well, and playing the present taking part in a 2300-mile for the University of Pittsburgh athletic teams, the baseball varsity meets and his team-mates fielded exceptionally well, lege at Grove City Saturday, the var-lege at Grove City Saturday, the var-sity track team having a triangular meet with Syracuse and Colgate at Syracuse, and the tennis team invad-ing the east, meeting Bucknell, La-fayette and Lehigh on Thursday, Fri-test.

> part or the breakage of any essential part. The French industry attaches considerable importance to these trials as an opportunity of proving the value of a type of economical automobile in which it has specialized. Starting from Paris the reliability trials follow the frontier or coast line around France and return to Paris, after covering a portion of the Alps, and the former war area in the north. The 2300 miles have to be covered in 12 daily stages, with rest days and exhibitions at Bordeaux, Nice, Strasbourg and Lille.
>
> Coach Richard Harley's baseball inning, after allowing Capt. W. H. Fawcett '22, a base on balls, with no one out. L. M. Becker '23, replaced and should be in geod shape for the faunual eastern trip May 10 to 13, the New Have, Holy Cross and Brown are met in order. Last year the Panthers defeated Yale at New Haven, although Brown and Holy Cross won their games. Tufts is a newcomer on the schedule, Rhode Island State College being met and degree of the day, while a triple hit by E. B. Wagner' 22, and two doubles, one by Strack, and the other by C. O. Michaelson '22, bound the other by C. O. Michaelson '22, bound and Lille. handers, and Bloom and Noble, right-handers. Coach Harley has shifted the team and is using Holleran at sec-An interesting case has just been ond base, Davies at middle field and

been anything exceptional.

The track team's meet at Syracuse is the second annual affair of its kind, Syracuse winning last year. Pitt being second. The Panthers have a well-balanced outfit in track, although distances is, of course, felt. In Hewitt, Thornton and Murdock, Coach Kerr has three exceptional weight

MICHIGAN NINE AN - EASY WINNER, 9 TO 1

Special from Monitor Bureau

CHICAGO, April 29-Perfect pitching by H. J. Liverence '23 and heavy Langford '24, G. M. Swanstrom '23 half their volume in closed cars, and the indications point toward the entire industry working toward a like the football team, W. H. Pierce '25, L. A. Webb '23, and A. W. Robertson.

Under a bill introduced in the conclusion.

Under a bill introduced in the dasseball game with University of Chirate base. Robertson was given the two Mills of New York, federal registration of motor vehicles would be tration of motor vehicles would be trated to the strength of them retiring the side.

for the team and fields better Federal Court shall assign to such motor vehicles a distinctive number, and L. H. Peterson 23 also which must be marked on the negine and outside body.

Solvent Team and fields better Federal Court shall assign to such motor vehicles a distinctive number, which must be marked on the negine and outside body.

WITH MISSOURI, 4-4

ST. LOUIS, April 28 (Special)-After playing 10 innings to a 4-to-4 score Umpire Ray Cahill called the game between the University of Missouri and Washington University today on account of darkness.

In an effort to win a fifth straight

Missouri Valley Conference victory, ton newspaper men today. Few vis-Coach J. E. Davis sent his star pitcher, W. A. Fries '23, into the box citadel of the national news gatherers.

team, regardless as to whether such latter team is an amateur organization or not. After investigation by the Mashington University committee, it was found the three men participated in the games through ignorance of the serious consideration is being given to the advisability of using yellow into souri Valley Conference elibibility committee enable their reinstatement. Such an order was received by Coach J. H. Davis of the baseball team a few minutes before the regularly sched-uled Washington and Missouri game today and enabled him to send his regular lineup into the contest. The

will be more than 100 exhibitors representing every phase of the marine industry. The shipping topic of the moment—the Harding subsidy scheme—will receive special consideration.

A. D. Lasker, chairman of the shipping board, is flinging one of his ablest lieutenants, George E. Chamberlain, formerly United States Senator from Oregon, into the breach to open the exposition with a forceful speech in favor of the subsidy. Mr. Chamberlain, who is one of the Pacific coast Innings: 1 2 3 4 5 6 7 8 9 10 R H E Washington.... 0 0 0 2 1 1 0 0 0 0-4 7 3 Missouri 1 0 0 0 2 1 0 0 0 0-4 8 4 Batteries Fries and Finn; Ficklin and Murphy. Umpire—Ray Cahill. Time— 2h. 43m.

CORNELL BEATS HOBART ITHACA, N. Y., April 28-Cornell University defeated Hobart here today in an game by a score of 5 to 4.

PURDUE NINE WINS OVER IOWA, 5 TO 1

LAFAYETTE, Ind., April 28 (Special)—The Purdue University baseball team defeated the University of Iowa nine here this afternoon in the opening Bucknell here Friday and playing especially with men on the bases. The a return game with Grove City Col-

day and Saturday. West Virginia is also met here in tennis on Tuesday prior to the Eastern trip.

Coach Richard Harley's baseball inning, after allowing Capt. W. H.

by innings: Innings-

Batteries—Wallace and Walther; Tra-is, Becker and Barrett. Umpire—Robert

WESTERN LEAGUE STANDING oux City431 Tulsa 6 Omaha 4 Des Moines 4

RESULTS FRIDAY Wichita 4, Denver 1. Sioux City 4, Tulsa 2. Oklahoma City 10, Omaha 6. Des Moines 7, St. Joseph 4.

PACIFIC COAST LEAGUE STANDING

	Won	Lost	P.
Vernon	. 13	7	.6
San Francisco	. 16	9	.6
Salt Lake City	. 10	7	.5
Oakland	. 11	13	.4
Sacramento	. 11	13	.4
Los Angeles		13	.4
Portland	. 8	11	.4
Seattle	. 8	15	.3
, RESULTS	PRID	AY	
San Francisco 6, Sal			1

AMERICAN ASSOCIATION STANDING Won Lost Milwaukee Kansas City St. Paul 5

RESULTS FRIDAY Louisville 4, St. Paul 2. Milwaukee 4, Toledo 2. Minneapolis 8, Indianapolis 3.

voted Lady Astor by Washing-

Great good is expected by the federal shipping authorities from the an-

PICKUPS

PICKUPS.

Powell of the Braves hits in "streaks." When on a batting rampage he sets the pace for the leaders in both leagues. Just new he is hitting right and left-handed pitching with equal abandon, many of his blows going for extra bases.

Cruise fared better in right field at the Boston National Park than Nixon had the day previous, but it takes Captnia Southworth to play the "sun field" as it really ought to be played. Like Hooper, the old Red Sox captain, Southworth knows no superior in catching balls under difficult conditions.

Kenneth Williams' seventh home run gives him an easy lead over the field. At this time last year Ruth had made five. Stephenson of Cleveland actually leads Speaker and Williams in batting points, but has played fewer games. If he keeps it up, the young infielder may soon be accounted a regular in the Indians' lineup. Friday was another field day for batsmen, 11 teams hitting into double figures. Fifty-seven of the hits went for extra bases, including 10 home runs.

The triple play negotiated by the Boston Red Sox at New York yesterday was the first of the major league season. It came in the second inning, when, with Fewster on third and Baker on first, Miller grounded to Dugan, who threw to Pratt, fording Baker. Pratt's relay to Burns catching Miller at first. Fewster meantlime had made a tardy break for the plate and was "tripled up." Burns to Ruel. The play was the more notable, made as it was on a ground ball.

SINGLE BUDGET BODY

SINGLE BUDGET BODY URGED FOR CONGRESS

Special from Monitor Bureau NEW YORK, April 29-Delegates from 40 states attended the second annual convention of the National Budget Committee, which closed its sessions last night with a dinner in the Hotel Astor. During its sessions the committee adopted resolutions indorsing the work of Charles G. Dawes, director of the budget, and making the following recommendations:

"We favor a thorough reorganization of the executive departments along lines of economy and better

"We favor a single joint committee on appropriations in the Senate and

We favor a plan whereby the heads of executive departments who are members of the Cabinet should be pleted it will be the largest single permitted to sit on the floor of Congress and have a voice, though not approximate the total present develop a vote, in the proceedings.

We favor the establishment of permanent positions for undersecretaries to be permanent administrators of of problems of policy."

BADGERS FAVOR DUAL RACE MADISON, Wis., April 29 (Special)—
Efforts are being made to arrange a dual rowing race between University of Washington and University of Wisconsin to be held at Lake Mendota here. E. E. Jones, athletic director, and H. E. Vail, rowing coach of the Badgers, favor accordance of the engagement and have ceptance of the engagement and have named June 10 as desirable. Dating of Washington depends on a ruling of the Badger athletic council, and the decision badger athlete council, and the decision of the Washington crew to row at Pough-keepsle, N. Y. Members of the athletic council say that if the proposed plans are financially acceptable they probably will be ratified next week.

SOCIAL WORKERS TO MEET PROVIDENCE, April 29 (Special Correspondence)—A national conference for social workers will be held in this city June

The Washington Observer

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Washington, April 28

RINCESS IRRESISTIBLE"

was the title unanimously

was the title unanimously

Steel Car Corporation.

Whitford Lodge, out on the main line, the well-known vacation camp for Philadelphia working girls, will have a field day next Monday when Miss Janet Richards, Washington's in-

will deliver her annual lecture for the benefit of the camp fund. Genoa,

WHERE 2,000,000 SEMI-ARID ACRES MAY BECOME FERTILE LAND

serious trouble will be experienced in distributing the water over the entire area by gravity flow. When provision has been made for delivery of the water at the Hillcrest station there will yet remain the smaller, lateral canals to be installed. These will porder every tract on one side, and it is estimated their aggregate length will total 10,000 miles. All are to be lined with concrete.

In its entirety the undertaking is one of exceptional magnitude and wonderful scope. In the contempla-tion of the parts that unite to form the whole, the elements of magnitude, strength and great potential utility are by no means lacking, and one can but pause in admiration of the fore-sight, the patient application and the indomitable courage responsible for the clear and definite proposition that is now before the people of the north-west, the federal Reclamation Service and Congress for consideration.

Great Increase in Taxable Wealth

excess of the entire flow, under normal conditions, of each of the following rivers of eastern states, midway in their courses: the Potomac, the Susquehanna, the Rappahannock, the Hudson, the Allegheny, the Connecti-cut, and others. The 1,750,000 acres or 2736 square miles of the Columbia Basin project, according to census reports of 1910, is greater in extent the House of Representatives.

"We believe the plan for uniformity of accounting systems in the various' New Hampshire, Vermont, Massachudepartments originally contemplated in the budget law should be faithfully carried out.

"We observe a plan wherehe the basic states of the collowing states: Delaware, New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, Utah, Arizona, New Mexico, Wyoming and Nevada. It is larger than the states of Poleware and twice the total area of Delaware and twice the ment of all irrigation projects under the direction of the United States Reclamation Service. When fully defor each of the executive departments, veloped the irrigated area will suppermanent administrators of port a population equal to the present pof the departments, thus enpopulation of the State of Washingabling the members of the Cabinet to ton. It will increase by more than have their time free for consideration one-half the total taxable wealth in the State. By joining the water and the land, basing careful estimates on statistical results of irrigation in

Secretary Wallace of the United States Department of Agriculture says that 243,000,000 acres of cultivable lands must be added to the farming acres of the United States by 1950 to opulation. Secretary Arthur P. Davis Service adds that there remains a total additional irrigation in the United States. These facts emphasize the demand for continued, systematic ac-22 to 29. It is expected 5000 delegates will tivity, both by governmental departnents and by associations within the individual states, in the conversion of unproductive areas into profitable farms where comfortable homes may abound, peopled in prosperity and

happiness. Secretary Davies in his official reports has also stated that through federal reclamation • activities land values have been increased from \$10 an acre before irrigation to \$200 an acre when irrigated. This increase in Democrat but a strong believer in the ship subsidy project. Mayor Moore will speak for Philadelphia at the invaluation has resulted naturally from ton newspaper men today. Few vis-itors ever took so easily by storm the control of the exposition, and on the same program will be James A. Far-rell, president of the United States the wonderful increase in the produc Federal statistics compiled for the year 1919 show that the average valu In American official and foreign diplomatic quarters at Washington deep significance is attached with the average value of farm products on the irrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated formula to the average value of farm products on the irrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated formula to the average value of farm products on the irrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated formula to the irrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated formula to the irrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated lands included in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in excess of \$65 an acre, while the unirrigated lands in the government projects was in the government projects while the universal lands in the government projects was an acre, while the government projects was a given by the government projects while the government projects was a given by the government projects while the government projects was a given by the government projects while the government pr

Treatand will be in the market for \$0,000 motor cars a year, following the establishment of its Govern-green tin the June elections, is the the project was not as the project was not as the project was not as the forms won a "Big Ten' basebull game will be for the forms won a "Big Ten' basebull game of the forms won a "Big Ten' basebull game of the forms won a "Big Ten' basebull game of the forms won a "Big Ten' basebull game of the forms won a "Big Ten' basebull game of the forms won a "Big Ten' basebull game of the forms won as "Big Ten' base



Fastest Time to Rio de Janeiro, Montevideo and Buenos
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American food—American comforts. Sallings from Fier 3. Hoboken.

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Portinishity Thereafter Forinightly Thereafter descriptive booklet, address Munson Steamship Lines 67 Wall St., New York City U.S. SHIPPING BOARD

(Continued from Page 11)

water over the basin area, the distance is 130 miles. In the course of the waterway will be 40 miles of natural and artificial lakes, 34 miles of tunnels and 56 miles of concrete lined canals and steel syphons. The specifications call for eight tunnels, the longest 15% miles and the shortest one mile in length. Newport is 2000 feet above sea level. The basin lands are all below an elevation of 1700 feet. On the banks of the Columbia River, elevations vary slightly above and below 400 feet. The contour of the section is such that no serious trouble will be experienced in be watered by a jumping lift of less than 150 feet, and 137,000 other addi-tional acres may be irrigated by pump-ing at slightly higher lifts. All things considered, the project is justified from an economic standpoint. No apprehension need be felt about the settlement of the lands after water has been placed thereon. The construction of the system is feasible and offers no unusual difficulties; it is recommended for adoption. The esti-mated time for completion is six years. Following the existing policy of the government in its irrigation projects, the farmer or land holder should be taxed to amortize the cost of construction. The Government should bear or absorb the interest charges, which will be more than re-paid through the increase that will ing industries and products of all kinds over the entire country."

ANDOVER ELECTS DUNKLE Great Increase in Taxable Wealth
The 20,000 second feet of water to
be taken from the Pend Oreille River
at Albany Falls is equal to or in
excess of the entire flow, under nor
and Albany Falls is equal to or in
excess of the entire flow, under nor
when Taxable Wealth
ANDOVER, Mass., April 28—R. J. Dunkle Jr. of Brookline was elected captain of
the Phillips Andover Academy swimming
team at a meeting of the letter men held
here this afternoon. Captain-Elect Dunkle
swims the 100-yard and relay. He is an upper middler



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THE ADMIRAL LINE outh Clark St., Chicago, Tel. Contr. L. C. Smith Milg., Scattle, Wash. Managing Operators for

U.S. SHIPPING BOARD

Clark's Cruises by C. P. R. Steamers CLARK'S 3rd CRUISE, JAN. 23, 1923 ROUND THE WORLD By the Specially Chartered Superb C. P. R. a. "Empress of France" 18,681 gross tens a. Empress of France lates gross to A floating palace for the whole trip. Route: New York, Panama, San Francisco, Hono-lniu, 14 days in Japan, Catas, Manila, Jaya, Singapore. Burmah, Option of 19 days in India, Cerion, 4 days in Cairo, Naples, Havre, Southampton; (step overs) Quebec Ry. to Montreal and New York. 4 MONTHS, \$1,000 and up

CLARK'S 19th CRUISE, FEB. 3, 1923 **雅 MEDITERRANEAN** By Specially Chartered, Sumptuous S. S.
"EMPRISS of SCOTLAND," diburner, 25, from tons; 65 Days Cruise, 5800 and us; 25 dis Egypt and Paleatine: Spain, Italy, Greece, Europe—Passion Play Toure, 5400 up, FRANK C, CLARK, Times Building, New Y. M. E. EAVES Steamahip Agency, 16 Congr.
6t., Boston, New England Representative.

BUSINESS, FINANCE

OIL STOCKS ARE STRONG FEATURE OF THE MARKET

Bullish Tendency Still Prevails
Throughout the List, and
Closing Is Strong

Under lead of various speculative
issues, chiefly oils, coppers, and independent steels, today's brief New York
Stock Market recorded further recoveries from the moderate reaction of
the mid-week. Extreme advances
among oils, notably Standard Oil of
New Jersey and Associated Oil of
California, ran from 1 to almost 5
points. Anaconda, Kennicott, and
American Smelting gained 1 to 2
points. Bethlehem, Gulf States, Lackawans and Vanadium Steels rose 1 to
1½.

Equipments, motor specialties and
leather and chemical issues also
strengthened. The railway group was
not especially prominent in the movement. The closing was strong. Sales
approximated 750,000 shares.

The bond market did not share to
any material extent in the further
activity and strength of the stock
market.
Liberty issues were steady as were

Liberty issues were steady as were also most of the foreign group but domestic rails and utilities recorded

Ohio convertible 41/28, Erie general St. Louis & San Francisco income

4s, St. Louis & San Francisco income 6s, Reading 4s, Third Avenue adjustment 5s and Hudson & Manhattan income and refunding 5s.

Among the weaker issues were Chicago & Alton 3½s, which fell 2½ points, New York, Westchester & Boslon 4½s, off 1¼, Consolidated Gas 7s, down one point, and Southern Pacific and Cuban Republic 4½s, which reacted fractionally.

MONEY MARKET

Call Loans-	B	osten	New	York
Renewal Rate	59	%	5%	
Outside com'l paper	43	4@5	4%	@514
Year money	5	@514	5	@54
Cust'ors' com'l loans.				
Collateral loans	5			
		Tod	ay Y'te	erday
Bar silver in New Yo	rk	673	4c	67%
Bar silver in London		343	4d	34%
Mexican dollars				51%
Bar gold in London .				38 36
Canadian ex dis (%)				14
Domestic bar silver		999	6C	99%
1	-	•		0.3
Leading Centr	al	Bank B	ates	

			1 -	****		186	99780
	Le	ading	r Cen	tral 1	Bank	Rates	
							герте-
							foreign
						follov	. 414%
LOI			*****				. 47870

Boston	4149
New York	414
Philadelphia	414
Cleveland	414
Richmond	414
Atlanta	7.73
Chicago	
Chicago	4 1/2
St. Louis	416
Kansas City	5
Minneapolis	
Dallas	5
San Francisco	414
Amsterdam	414
Bengal	7
Berlin	-
Bombay	7
Bengaelle	
Christiania	D
Copenhagen	6
Copennagen	6
Madrid	6
Paris	5
London	4
Rome	516
Stockholm	514
Switzerland	314
	- /2

	10000	-		
	Clearin	g H	ouse Figu	res
		200	Boston	New York
Exchan	ges		\$53,000,000	\$924,400,000
			45,300,508	
Balance			17,000,000	72,500,000
Exchan	ge for v	reek.	312,000,000	4,583,400,000
Mary and a second		42 4		

F. R. bank credit.. 16,711,435

Acceptance Market			
Spot, Boston Delivery		1 .	
Prime Eligible Banks—			*
60@90 days	3%	0349	6
30@60 days	3%	@314	
Under 30 days	3%	@314	П
Less Known Banks			
60@90 days ,		@3%	
30@60 days	4	@3%	а
Under od days	4	@3%	
Eligible Private Bankers:			П
60@90 days	4	@384	

	100000	- 200			
2 1	Pereign	Excha	und I	Rates	
Curren	t quota	tions	of va	rious	foreign
exchange	a me	given	in t	the f	ollowing
table, co	mpared	with	the	hast	previous
figures.	With	he ex	ception	a of	sterling,
and Arge	of fore	ur quo	Lation	s are	in cents
her ame	or rotes	Bu cui	rency	•	

60@90 days	98/	2000	Gen Electric 162	
20060 4075	378	00% %	Gen Motor 1214	
300 60 days	**** 078	Ø3%	Gen Motor 6% 79	
Under 30 days	**** 3%	@314	Greene-Cn Cop., 3014	
Less Known Banks			Goodrich B F., 41%	
60@90 days	4 (034	Gt Northern pf. 74%	
30@60 days	4 (@3%	Gt North'n Ore. 39%	
Under -d days	4	@3%		
Eligible Private Bankers;		2-10	Guan Sugar 11%	
60@90 days		@3%	Gulf M & N pf. 38	
30@60 days			Gulf States St'l. 82%	
Under 30 days		03%	Habir'w Elec 21/	
Under so days		03%	Hendee 19%	
A T-O DESCRIPTION OF THE PARTY			Houston Oil 78%	
Foreign Exchange	Rates		Illinois Cent 10614	-
Current quotations of v	erions f	breim	Indiahoma Ref. 4%	P
exchanges are given in	the fol	lowing		
table, compared with the	last ne	Bullone	Inspirat'n Cop. 40	
figures. With the exception	an of ot	evious	Int Cement .4. 35%	
and Asserting all suctation	on or M	erung,	Interboro 3%	
and Argentina, all quotation	ns are in	cents	Interboro pf 91/4	
per unit of foreign currency			Int Combust 25%	
	Last	Carlo State	Int Nickel 1814	
Sterling- Current p	revious !	Parity	Intern'l Paper. 48	0
		\$4.8648	Int Paper Sta. 68	
	4.4214	4.8648	Int Mer Mar 23%	^
	9.1650	.19.3		
Guilders38.10	28.08		int M M pf 8434	89
Marks00353750		.40.2	Iowa Cent 10%	
	.003575	.23.8	Invincible Oil. 18%	
	5.2750	.19.3	Iron Products. 30%	-
	9.44	.19.3	Island Oll & T. %	
	5.61	.19.8	Kan City So 28%	3
Belgian frs 8.45	8.42	.19.3	Kan & Gulf 516	
Kron, Austria000125	.000135	20.26	Kelsey Wheel 10314	
Bweden25.95 2	5.88	.26.8	K Spgld Tire. 4914	П
	1.25 .	.26.8	Kennecott 31	
	8.80			
	4.50	.26.8	Keystone 21%	
		.19.3	Laclede Gas 64	10
	1.23	96.48	Lack Steel 57	
Russia07	.07	51.46	Lake E & W pf. 35%	33
Poland026250	.026250	23,80	Lehigh Valley 62%	
Hungary13	.13	20.30	Lee Tire 33%	
Jugo-Shavia3350	.36	20.30	Lima Loco 109%	1
Finland 2.06	2.09	19.30	Lima Loco pf 110%	
	1.95	20.26	Loft Inc 12%	10
Rumania71	.72	19.30	Loews Inc 171/4	K
	8.00			
Turkey 69.50	1.00	\$1.08	Louisv & Nash.119	
		34.40	Mack Truck 46	1
Shanghai76.00	6.00	108.32	Mack 1 pf 85%	8
	8.1250	78.00	McIntyre Ml 18%	10
Bombay28,1250 28	9.00	48.66	Mackay Cos pf. 64%	
	7.50	49.84	Manati Sug pf. 74	
Brasil13.75	1.75	103.42		8
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NEW YO	RK CO	TTON	Max Mot B 19% May Depart S.119	119
(Reported by Her	ary Heats & Co	o., Boston)	Mexican Pet132	1325
Open'g	High Low	Close Pr.Cl.	Mex Pet pf 89	89
Ay18.23	18.28 18.20	18.21 - 18.20	Miami Copper. 2954	203
uly17.79	17.82 17.70	17.73 17.54	Mid Sta's Oll 14%	155
ct17.86	17.94 17.83		Midvale Steel 37%	38
ec	17.99 17.85	17.85 17.87	Minn & St. L n. 1414	143
En17.85	17.89 17.80		Mins K & T 1936	125
larch 17.91	18.62 17.91		Mo, K & T, w1. 18%	185
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ed	Atl Coast L Atlantic Fru Atl Gf & W	ilt. 436	101 36 436 3436	10 11/6 43/6 32/6	10176 436 3436	100 41/6 321/6	P	ressed & l rod & l ublic Se	Ref	36	361/4	80 36	80 36¼	
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ne t-	Balt & Ohio Balt & Ohio	47%	11636 4736 61	471/6 61	47%	47 60¾	R	y Steel	Spg.	1011/4	3436	33%	101%	1
n-	Barnsdall, A Barnsdall, E	551/6	551/4 381/4	541/8 38	5416 38	55	R	ay Con eading emingt'r		. 77 .	773/6	76% 34	7636 34	
i-	Beth Steel (2) Booth Fish.	636	7936 636	78% 63% 22	78¾ 634 22	78¾ 5¾	R	em T 2	pf Steel.	72	73 31%	72 311	73	
S- S,	Brook Rap ? Brook R T o Brunswick T	fs. 201/8	201/6	20	20	19%	R	eplogie ep Iron ep Irn&S	& St.	6114	62	51 1/4 91	61%	
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	Butte & Sup	Z 63/4 29	293/4	63/4	634	6% 29%	St	LS W	pf Corp.	48	48	31 473/4 43/4	313/6 473/4 43/4	
k	Butterick Cad Cen'O&F Callahan Mir		2836 1334 736	28% 13%	2836 1336 736	28% 13 75%	Se	abo'd A ab'd A ars-Roe	L pf.		1334	8	1314	1
4444	Cal Pack Cor	p 5534	8036 5636	80 55¾	80¼ 56¼	79¾ 55¾	Se	naca-Co	opper.	1334	76 13% 46	751/6 133/6 451/6	7516 1356 46	-
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d	Cen Leath pi	C. 37	73 371/4	713/6 37	7234	713/6	So	Sh St & uth Pauth Rai	cific	89 34	74 90 2536	74 893/4 25	74 893/4 253/6	8.0
d	Chandler Mo Ches & Ohio Chi & Alton.	654	74% 65% 9%	74% 65% 9	74% 65%	6536	Sp	uthern :	Ry pf.	1874	57%	57% 18%	1834	
c	Chi & E III (n). 35%	1734	1736	934 1736 3436	81/6 17 341/4	St	an Oil o	NJ.	185	189	184%	11356	10
-	Chi & E Il pf Chi Gt West Chi Gt West	8%	956	8%	58	834	St	owart T	War	39%	39%	3916	39%	3 5
n k	Chi Mil & St C M & St. Pp	P. 27%	2736 2736 4436	27 44	271/6	2136 2636 4334	Su	udebake b Boat perior		634	616	118%	119	11
	Chi & N'west	£. 109	75%	7434	75%	74%	Sw	reets Com C &	of A.	3%	3%	336	616 316 216	
1	Chi, R I & P Chi, R I & P 6 C, RI&P 7% p	%. 83	46¾ 83 97	83 97	4514 83 97	451/6 823/ 97	Te	nn C&C xas Co. x Gulf	Cor.	4616	4736	46%	4736	
- 1	Chile Copper. Chino Copper	28%	2934	1834	1834	1816 27%	Te	xas &	Pac	34%	4334 3434 2934	43% 33% 27%	433/4 335/6 293/4	3
	Cluett-Peabor Columbia Ga Columbia Gri	a. 87%	53 88 M	53 87% 4%	53 88%	87 16	Th	ird Ave	RR	2376	3134	2374	3134	2:
1	Col & So Ry.	r. 31	32 5034	31	32 50	31 50%	Tr	anscont Alloy	OII	1136	46 121/6 343/	44% 1136 34%	4536 12 3434	i
	Com Tab Re Cont Can Con Gas (NY	65%	7736 6534 11634	76% 65%	7636	76% 65	Un	Bag &	Pr.	22%	2234	66 M	661/6	34
	Con Textile .	131/	135%	135/6	1356	131/6 131/6 1041/4	Un	ion Pa	k pf. I	06%	1381/6 1061/4 1423/6	137%	138 106¾	100
	Crucible Steel	65	65	4234 6434	43 64	6434	U	Ry Inv o	of SF.	16%	16%	1636 1636 32	1634 32	160
	Crucible Stl p Cuba Can Su Cuta Cane Sp	E. 15%	893/4 16 343/4	153% 343%	89 1/4 16 34 1/4	8934 1534 3434	U	S C I P	Imp.	63%	63%	6336	6336	63
	Cuban Am Su Davison Chen	g. 22% n. 61%	2236 6236	6134	6114	60%	U	S Rubbe S Rubbe S Steel.	er pf. I	041/6 97%	6476 10416 9816	64% 104% 97%	6474 104% 98%	104
	De Beers Dome Mines. East Kodak	26	21%	20% 26 760	2136	20%	Uta	S Steel	pf!	19%	100 66%	65	20 6634	119
	Emer Brant Endicott-Joh'r	1. 84%	85	7 84%	760 7 841/6	£3%	Va	ch Se Co Car Ch nad'm (hem :	33%	17% 33% 43	17% 3334 4014	3334	33
	Erie 1st pf Famous Play	. 23%	14 24 8134	14 2314 8114		2256	Va	n R'Ite	l pf. !	1234	92%	9234	42 1/4 92 3/4 12 3/4	12
	risk Rubber. Fisher Body.	116%	18%	1834	1836	1814	Wa	bash b pf (Aber & I	A)	32	3234	32	3214	31
1	Freeport-Tex.	. 171/6	17%	36	17	17%	We	st Air I	Mfg.	5 5134	95 61%	16 94% 61%	16 94% 6134	94
10	en Am T Cr. en Asphalt. en Electric.	. 62	603/6 633/6 1623/4	601/8 62 162	601/6 63 1621/6	60 6134 162	We	st Mar	yl'd 2 pf s	11%	21	20%	12	11 20
	en Motor		1236	121/6	1236	12		st Pacif			62	614	22 60	21

41% 41% 36 33% 93% 253% 183% 50 68

AVERAGE CONDITION

64 50 (St bks & tr cos) 9,644,000 9,449,000 Demand deposits. 4,017,088,000 3,990,841,000 Time deposits. 301,846,000 255,408,000 Circulation 34,160,000 33,979,000 81,300,000 U S deposits. 71,530,000 81,300,000 St 1954 1854 DETROIT UNITED'S Position of the property of the

DETROIT UNITED'S POSITION

DETROIT, April 29—The city's agreement to purchase the Detroit United road's urban lines has strengthened the company according to the views of investors here. The opinion is general that, freed of the expense of constant political blokerings and city line operations, the company can earn at least 7 per cent on its present \$15,375,000 capital from interurban business.

StL & SF 4s A. 74%

StL & SF 5s B. 86%

Stel & SF 5s B. 96%

Stel & Tubs 7s 100%

Third Av adj 4s 66%

Third Av 4dj 4s 66%

Union Pac 4s 91%

Union Pac 6s 103

29% 31 67% 19% 19% 131% 89 14% 17% 12% 14%

NDS

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22 ,270 ,000					Ry 88 1 10to 58								
,000	P	eor	M	arq	41/2 97.							79%	
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99% 109% 6334 84% 15% 69% 80 88 86 48% 104 88% 83%

99% 99% 88 94% 102%

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V L	טע אוווי ע	Ц
10	Union Tank C 7s '30 100%	
D	U S Rubber 58	
Low		10
76	U 8 Steel rf 58 102%	10
100.34	Utah Power 5s '44 92%	. 5
105	U S Steel rf 5s	9 0
100	Va Ry 5s 95	. 0
91%	Va Ry 5s 95 Wabash 2d 5s '39 88%	
98%	West Maryland 4s 67% Westinghouse 7s wi 107%	
85	West Pac 6s	9
8834	West Pac 1st 5s 88%	EI U
83%	West Union 61/28	a
10456	W& L E 58	94
93%	Wickwire-Spencer 7m 1935 99%	91
825%		51
85%	Wilson 71/28 '31 to5	104
108	Wisconsin Cent 4s 79%	75
9334	/ LIBERTY BONDS	
9836		nt-
78%	Open High Low Apr.29	
86	3½s, 1947, 99.50 99.58 99.40 59.40 1st 4½s'47. 99.64 99.78 99.60 99.62	99
11236	2d 4%8'42, 99.54 99.64 99.50 99.50	99
11334	3d 4148'42, 99.78 99.80 99.76 99.76	99.
8034	4th 41/28 '38. 99.86 99.96 99.82 99.82	99,
97%	Victory 4% s. 100.64 100.64 100.60 100.62	100.
9914 8754	Victory 3%8.160.02 100.02 100.02 100.02	100.
115	Quoted in dollars and cents per \$100 b	onu
87%	FOREIGN BONDS	
91%	High	Lo
9834	Argentine 7s '27	101
106	Chinese Ry bs	113
8016	City Bordeaux 6s 87%	87
66%	City Christians 9-	109
7176	City Copenhagen 51/48 93 City Lyons 6s 871/4	92 87
73¾ 83¾	City Marseilles 6s	87
83	City Porto Alegre 8s	104
8236	City Rio Janeiro 8s '45104	104
11434	City of San Paulo 8s 105%	105
4634	City Tokyo 5a	73
8134	City Zurich 8s	95
e236	Dept Seine 7s 96 Dom Canada 5s wi '52 1003/4	100
109 75	Dom Canada En 196	99
90%	Dom Canada 546 '29 1014	101
102	Dom Canada 5s '31 99% Dutch E Indies 6s 96%	99
8236	Dutch E Indies 6s 96% Dutch E Indies 6s '62 wi 96%	96
883/4	French Republic 7½s 102½ French Republic 8s 105½ Holland-Am L 6s '47 wi 92½	102
92	Holland-Am L &s '47 wi 9934	105
73%	Japanese 4s 77	76
8834	Jananese 1et 416e 01	00

					-IA	at
	0.945.470	Open	High	Low	Apr.29	Apr.2
	1947		99,58	99,40	59,40	99.4
1st	4348 47.	99,64	99,78	99.60	99.62	99.6
2d	4%8 '42.	99,54	99.64	99,50	99,50	99,6
3d	4%8'42.	99,78	99,80	99.76	99,76	99.8
4th	41/48 '38.	99,86	99,96	99,82	99,82	99,8
Vict	ory 4%s.	100.64	100,64	100,60	100,62	100.6
	ory 3%s.			100.02	100,02	100,0

Victory 3%8.100.02 100.02 100.02 100.02	101
Quoted in dollars and cents per \$100 h	OD
FOREIGN BONDS	
High	L
그리면 얼마나 하는 그는 눈이 가고는 그리고 있는데 얼마나 아니는 그리고 있다.	10
Argentine 78 '27 101%	
Chinese Ry bs 54	11
City Bergen 8s113%	
City Bordeaux 6s 87%	
City Christiana 8s	10
City Copenhagen 51/28 93	
City Lyons 6s 871/4	
City Marseilles 6s 87%	. 8
City Porto Alegre 8s1041/	10
City Rio Janeiro 8s '46104	10
City Rio Janeiro 8s '47 104%	- 10
City of San Paulo 8s 105%	10
City Tokyo 58 73	7
City Zurich 8s 112%	. 11
Dept Seine 7s 96	9
Dom Canada 5s wi '52 100%	10
Dom Canada 58 '26 99 4	9
Dom Canada 51/8 '29 1011/4	10
Dom Canada 5s '31 991/	9
Dutch E Indies 6s 96%	9
Dutch E Indies 6s '62 wi 96%	9
French Republic 71/28 1021/2	10
French Republic 8s 105%	10
Holland-Am L 6s '47 wl 9234	9
Japanese 4s	7

Holland-Am L 6s '47 wi 92½ Japanese 4s 77 Japanese 1st 4½s 91 Japanese 2d 4½s 90 K Belgium 6s 104 K Belgium 7½s 109½ K Belgium 7½s 109½ K Belgium 7½s 107½ K Denmark 6s 99 K Denmark 8s 111½ K Netherlands 6s wi 95½ K Norway 3s 111½ K Norway 3s 111½ K Sweden 6s 102½ Paris-Lyons M 6s wi 84½ Republic Chele 8s '26 102½ Republic Chile 8s '26 106 Republic Chile 8s '46 106 S Queensland 6s 102½ S Queensland 6s 102½ S Rio G du Sul 8s 104½ S Rio G du Sul 8s 104½ S Nor Paulo 8s 105½ S Wiss Conf 3s 117 Un K Gt Britain 5½s '22 107 Un K Gt Britain 5½s '23 103 Un K Gt Britain 5½s '25 107½ U S Brazil 3s 107½ U S Brazil 3s 107½ U S Mexico 4s 57½ U S Mexico 5s 68 WHEAT MARKET

CHICAGO, April 29—Wheat opened strong today, declined slightly, then rallied. Strength in Liverpool was the main bullish influence. Initial
quotations ranged from unchanged to
1c. higher, with May 1.42¼ to 1.43¼
and July 1.27 to 1.27%.
After starting unchanged to 4c.
lower, corn scored slight general gains, July 65% to 65%.

Oats opened unchanged to 4c. down, July 40% to 40%, and then hovered about yesterday's close. BOSTON CLIRR

Ì	BOSTON CUR	В			31%	
١	High			1000 Cushing Pet 7	7	
4		Low	Last	16300 Engineers Pet54 .5:	2	.5
l	Alpha Mines 30	29	30	5500 Fed Oil 15%	11/2	
1	Bagdad Silver 25	23	23		33%	1
1	Boston Ely 80	75	80		734	7.2
١	Boston & Montana 23	20	20	9500 Glenrock Oil 118	114	
ı	Beechnut	391/4	3914		234	- 3
l	Candelaria 28	28	28	15000 Hudson Oil39 .3	5	.3
	Chief Cons Min 41/8	41/8	416		014	2
	City-Svc B share 23	23	23		234	1
	Cons Coppers 2	2	3	2000 Lance Creek04 .04		.0
	Crystal Cop 11/2	1%	17		11/4	
Ī		.04	.04	5200 Lyons Pet		.9
ĺ		.07	.07	2900 Maracalbo Oil 251/4 2		2
į	Eureka	27	28		35%	-
l	Gadsden Copper 14	114	114		214	1
I	Hudson Motor 21%	2136	21%		3/4	-
I	Mutual	40	41	11800 Mex' Seaboard 45 44		4
ľ		64	64		14	1
ľ	Palisade Copper 05	05	05		54	-
l	Radio 6	5%	53%	100 Nat Oil		4
ı		.03	.03		34	26
l	Seven Metals	.03	.03		136	-
ı	So States Cons 21	21	21			
ŀ		49	49	10300 Omar Oil 218 1	11	
l		081/2	.0814		1/8	
l		94	96		178	-
ı	United Eastern 1%	1%	134	23000 Red Banks Oil21 .20		.21
l		2834	28%	1000 Red Rock Oil96 .96		:96
l	Verde Central Copper 3%	3%	354	400 Ryan Cons 61/4 6		
		31	32	3000 Salt Creek 181/4 17		Y
	Sales, 47,100 shares.		1		%	1
į		-		5000 Simms Pet 11 10		11
	CHICACO POAR	n	14		%	8
	CHICAGO BOAR	CD	000	3000 Stanton Oil 20 19		20
	Open High Lor	-	Close	68800 Texon Oil & Land80 .70		.73
	Wheat: May 1,421/ 1,431/ 1,39		3914	100 Victoria Oil65 .65		.65
	July 1.26% 1.2'% 1.25	2 2 7 9	26%	100 Wilcox Oil 41/4 4	1/8	4

CHICAGO BOARD Low Close 1,39 1,391/ 1,251/ 1,261/4 1,18 1,181/ Open : May ... 1,42% July ... 1,26% Sept ... 1,18% High 1.43% 1.2'% 1.19%

			1.1379	1.10	1.18%	1
Corn:	May.	61%	.6136	.6034	.61	137
	July	6534	.65%	.643/	.64% b	1
	Sept.	68	.681/4	.67%	.6 % b	1
Oats:	May.		.3734	.36%	.3616	33
Oats.		4176	42	411		1
			.41		.414 8	18
1000	Sept.			.41%	.41%b	100
Pork:	May			****	21 .00 n	1
Ribs:		. 10.82	10,95	10.82	10.90	
		. 11.10	11 20	11.07	11.15 a	1 2
		. 11.32	11.42	11.32	11.35	1 8
Ribs:		.11.70b°	11.85	11,65	11.67 b	1 1
		. 10.90b	11.05	10 00	10.05 a	1 6
	Sept.	. 11.05	11.05	10,91	10.05a	2
- D			-			1
D B		plit. a A				1 4
	CHIC	AGO CA	SH MA	RKET		1 9
Whea	t, No	2 hard	winter	\$1	40@1.41	17
Corn,	No 1	yellow		63		1
No 2	yellow		******	62	@63	1
No 3	yellow			61	@61%	1 7
No 2	white			64		1
Oats	No 2	white		20	@65	1
No 3	white			201	74.0040%	1
37- 4				35	54 000 B 39	17.
				971	1/ 00004	
NO 4	white		******	371	4 @384	1
NO 4			••••••	37	4 @ 38 14	1 1
	CO	MMODI	TY PRI	371	4 @ 38 14	
NE	W YOU	MMODI?	TY PRI	CES Special	% @38 %	1:
NEV	CON W YOU	MMODI'RK, Apr	ry PRI	CES Special	% @38 %	1
NEV	CON W YOU	MMODI	ry PRI	CES Special ices for	% @38%	1 2
NET lowing commo	CON W YOU g are the	MMODIA RK, Apr ne day's products	ry PRI il 29 (cash pr :	CES Special ices for	% @38%	2
NET lowing commo	CON W YOU g are the	MMODIA RK, Apr ne day's products	ry PRI il 29 (cash pr :	CES Special ices for	()—Fol- r staple Apr'21	2 5 2
NEV lowing commo	CON W YOU g are the ercial p	MMODIA RK, Apr ne day's products 1 spring 2 red	ry PRI dl 29 (cash pr : Apr'22 1.764 1.55	CES Special ices for	()—Fol- r staple Apr'21 1.684	2 6
NEV lowing commo	CON W YOU g are the ercial p	MMODIA RK, Apr ne day's products 1 spring 2 red	ry PRI dl 29 (cash pr : Apr'22 1.764 1.55	CES Special ices for Apr'22 1.81 1.401/2	(Apr'21 1.68% 1.59	2 6 2 1
NEV lowing commo	CON W YOU g are the ercial p t, No. 1 t, No. 2 No. 2 v	MMODIARK, Aprile day's products 1 spring 2 red	TY PRI dl 29 (cash pri : Apr'22 1.764 1.55	CES Special ices for Apr'22 1.81 1.401/2 .461/2	(A) -Fol- r staple Apr'21 1.68% 1.59 49%	2 5 2 1 2
NEV lowing commo Wheat Wheat Oats, Flour,	CON W YOU g are the ercial p t, No. t, No. t, No. 2 Winn	MMODITRK, Aprile day's products 1 spring 2 red	TY PRI ril 29 (cash pr : Apr'22 : 1.764 1.55 .49 9.00	CES Special ices for Apr'22 1.81 1.401/2 8.25	4 @38 % 1)—Fol- r staple Apr'21 1.68 % 1.59 49 % 8.25	1 2 2 2
NET lowing common Wheat Wheat Oats, Flour, Lard,	CON W YOU g are the ercial p t, No. t, No. t, No. 2 Winn prime	MMODI? RK. Apine day's products 1 spring 2 red	TY PRI dl 29 (cash pri : Apr'22 1.764 1.55 .49 9.00	CES Special ices for Apr'22 1.81 1.401/2 8.25 12.15	Apr'21 1.68% 1.59 49% 8.25 11.75	1 2 2 2 11
NET lowing common Wheat Wheat Oats, Flour, Lard, Pork,	CON W YOU g are the ercial p t, No. t, No. t, No. 2 Minn prime mess	MMODIA RK, Apine day's products 1 spring 2 red white	TY PRI dl 29 (cash pri Apr'22 1.764 1.55 49 9.00 11.60 25.50	CES Specialices for Apr'22 1.81 1.401/2 8.25 12.15 26.25	Apr'21 1.68% 1.59 49% 8.25 11.75 27.00	2 5 2 1 2 2 11 1
NEV lowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef,	CON W YOU g are the ercial p t, No. t, No. 1 No. 2 Minn prime mess family	MMODIT RK, Apine day's products 1 spring 2 red white	TY PRI ril 29 (cash pr : Apr'22 1.764 1.55 .49 9.00 11.60 25.50 16.00	CES Special ices for Apr'22 1.81 1.401/2 .461/2 82.5 12.15 26.25 15.50	Apr'21 1.68% 1.59 49% 8.25 11.75 27.00 23.00	1 2 2 1 1 2 2 11 1 8
NEV lowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar,	CON YOU A TO THE PROPERTY OF T	MMODIA RK, Apine day's products 1 spring 2 red	TY PRI fil 29 (cash pr : Apr'22 1.7614 1.55 .49 9.00 11.60 25.50 16.00 5.25	CES Special ices for Apr'22 1.81 1.40½ .46½ 8.25 12.15 12.15 15.50 5.25	### ##################################	1 2 2 2 11 1 8 1 1
NET lowing common Wheat Oats, Flour, Lard, Pork, Sugar, Iron,	COOW YOU A TOO TO THE PROPERTY OF THE PROPERTY	MMODI'RK, Api ne day's products 1 spring 2 red white pat	TY PRI 11 29 (cash pr : Apr'22 1.761/4 1.55 .49 9.00 11.60 25.50 16.00 5.25 25.40	CES Special ices for Apr'22 1.81 1.40½ 8.25 12.15 26.25 15.50 5.25 21.26	Apr'21 1.68% 1.59 49% 8.25 11.75 27.00 23.00	2 5 2 1 2 2 11 1 8
NEV lowing common Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver	CON YOUR AREA TO THE PROPERTY OF THE PROPERTY	MMODI? RK, Apr ne day's products 1 spring 2 red. white. pat.	TY PRI fil 29 (cash pr : Apr'22 : 1.76% .49 .9.00 .11.60 .5.25 .50 16.00 .5.25 .67%	CES Special ices for Apr'22 1.81 1.40½ 4.6½ 8.25 12.15 26.25 15.50 5.25 21.26 .65½	### ##################################	1 2 2 2 11 1 8 1 1
NEV lowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead	COTW YOUR are the ereight, No. 1, No. 2 v Minn prime mess family gran No. 2	MMODI'RK, Aprine day's products 1 spring 2 red white pat Phil	TY PRI ril 29 (cash pr : Apr'22 (1.76 4 1.55 9.00 11.60 25.50 16.00 673 25.45 6.75 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45 1.55 25.45	CES Special ices for Apr'22 1.81 1.40½ 8.25 12.15 26.25 15.50 5.25 21.26	Apr'21 1.68¼ 1.59 49¼ 8.25 11.75 27.00 23.00 6.50 26.26	1 2 2 2 11 1 8 1 2 2 1 1 2 2 1 1 1 8 1 2 2 1 1 2 2 1 1 2 2 1 1 1 8 1 2 2 1 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1
NEV lowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead Tin	COTW YOUR are the ercial part to	MMODIT RK, Aprice day's products 1 spring 2 red white pat	TY PRI dl 29 (cash pri Apr'22; 1.76 4 1.55 49 9.00 1 11.60 25.50 16.00 5.25 25.40 .67 4 5.25 31.00	CES Special ices for Apr'22 1.81 1.40½ 4.6½ 8.25 12.15 26.25 15.50 5.25 21.26 .65½	1)—Fol- r staple Apr'21 1.68% 1.59 491% 8.25 27.00 23.00 6.50 6.50 6.50 6.50	1 2 2 2 1 1 1 8 1 1 2 2 1 1 1 9 1 9 1 9 1 9 1 9 1 9 1 9
NE'llowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead Tin Coppei	COTW YOU A TO THE TO TH	MMODITRK, Apple day's products for the day's products for the day's red	TY PRI ril 29 (cash pri : 1,761/4 1,55 .49 9,00 .11,60 5,25,50 16,00 5,25 .25 31,00 11,878	CES Special ices for Apr'22 1.81 1.401/2 .461/2 8.25 12.15 26.25 12.26 .651/2 4.70 29.25	(4) @38 % (4) @38 % (5) — Fol- r Staple Apr'21 1.68 % (1.58 % 1.59 % (1.59 % 1.70 % 1.59 % 1.70 % 1.50 % 1.	1 2 2 2 11 1 8 1 2 1
NE's lowing common wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead Tin Copper Rubbe	COTW YOUR are the ereial 1 to No. 1, No. 2 v Minn prime mess family gran No. 2	MMODITRK. Aprile day's products of the spring of the sprin	TY PRI fil 29 (cash pri Apr'22: 1.76% 1.55 49 9.00 11.60 25.50 16.00 67% 5.25 25.40 67% 5.25 31.00 12.878	CES Special ices for Apr'22 1.81 1.40 \(\frac{4}{2} \) 8.25 12.15 26.25 15.50 5.25 21.26 .65 \(\frac{4}{2} \) 4.70 29.25 12.875	1)—Fol- r staple Apr'21 1.68% 1.59 4.9% 8.25 11.75 27.00 6.50 23.00 6.50 4.50 31.88	1 2 2 2 11 1 8 1 2 1 1 1 1 1 1 1 1 1 1 1
NE's lowing common wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead Tin Copper Rubbe	COTW YOUR are the ereial 1 to No. 1, No. 2 v Minn prime mess family gran No. 2	MMODITRK. Aprile day's products of the spring of the sprin	TY PRI fil 29 (cash pri : hpr22 : 1.76 % 1.55 . 49 9.00 : 11.60 25.50 16.00 . 67 % 5.25 25.40 . 67 % 5.25 31.00 11.878 . 16	CES Special ices for Apr'22 1.81 1.40½, 46½ 8.25 12.15 26.25 21.26 .65½ 4.70 29.25 12.875 12.875	(1)—Fol- r staple Apr'21 1.684, 1.59 494, 8.25 11.75 27.00 23.00 26.26 4.50 31.88 12.75 1744	1 2 2 2 1 1 1 8 1 1 2 2 1 1 1 9 1 9 1 9 1 9 1 9 1 9 1 9
NE's lowing common wheat wheat Oats, Flour, Lord, Pork, Beef, Sugar, Iron, Silver Lead Tin Copper Rubbe Cotton	COTW YOUR are the ercial 1 to No. 2 v Minn prime mess family gran No. 2 v Mon. 2 v Minn prime mess family gran No. 2	MMODIZ RK. Apple day's products 1 spring 2 red. white. pat	TY PRI 11 29 (cash pricash pr	CES Special ices for Apr 22 1.81 1.40 ½ 8.25 12.15 26.25 15.50 6.25 21.26 .65 ½ 4.70 29.25 12.875 14 ½ 17.85	4 @38 4 1)—Fol- r staple Apr 21 1.68 4 1.59 4.9 4 8.25 11.75 27.00 6.50 26.26 6.07 4.50 31.88 12.75 17 1/4	1 2 2 5 5 2 2 1 1 2 2 2 1 1 1 8 8 1 1 2 1 1 1 1 1
NEV lowing common Wheat Wheat Oats, Flour, Lard, Pork, Beef, Sugar, Iron, Silver Lead Tin Copper Rubbe Cotton Steel	COTW YOU TO A TO THE TO	MMODITRK. Aprile day's products of the spring of the sprin	TY PRI fil 29 (cash pri Apr'22 1.7614 1.155 49 9.00 11.60 25.50 11.60 05.25 25.40 15.25 25.40 17.25 11.875 118.875 118.875 118.855 118.855 118.855 118.855 118.855 118.855 118.855 118.855 118.855 118.855 118.855 118.855	CES Special ices for Apr'22 1.81 1.40½, 46½ 8.25 12.15 26.25 21.26 .65½ 4.70 29.25 12.875 12.875	(1)—Fol- r staple Apr'21 1.684, 1.59 494, 8.25 11.75 27.00 23.00 26.26 4.50 31.88 12.75 1744	1 2 2 2 11 1 8 1 2 1 1 1 1 1 1 1 1 1 1 1

NEW YORK CURB

BONDS

(Sales in \$1000

2 Allied Packer 6s... \$2 \$2 \$2

15 Allied Packer 6s... \$2 \$2 \$6

4 Aluminum 7s '25... 102% 102% 102%

1 Aluminum 7s '25... 102% 105% 105%

5 Amer Cotton Oll ... 95% 95% 95%

1 Am Tel & Tel 6s '24 101% 101% 101%

25 Anaconda Cop 6s... 100% 100% 100%

34 Anaconda Cop 6s... 100% 100% 100%

34 Anaconda Cop 7s '29 103% 103% 103%

4 Armour & Co 7s... 104% 104% 104%

72 Beth Steel 7s 23... 105 104% 106% 106

5 Beth Steel 7s 23... 105 104% 106

6 Cent Steel 8s... 101 102% 103%

7 Cuban Tel 7%s... 106% 105% 106%

34 Duques P & L 7%s 99% 99% 99%

35 Empire G & F 6s... 101 101 101

5 Gen Asphalt 8s... 105% 105% 105%

1 Gulf Oil 7s... 100% 100% 100%

3 Hershey Co 7%s... 100% 100% 100%

3 Hershey Co 7%s... 100% 100% 100%

25 Interboro R T 7s... 100% 100% 100%

25 Interboro R T 8s '22 84% 84% 84%

4 Libby McNeil 7s... 98% 98% 98%

3 NY NH & H 4s... 84% 84% 84%

1 Ohlo Cittes 7s '22... 92% 92% 122%

1 Phillips Pet 7%s '3.1.12 112

28 Pub Sve of NJ 7s... 103% 103% 103% 100%

100 Sears Roeb 7s '22... 100% 101% 101%

200 Sowest Beil Tel 7s... 101% 101% 101%

200 Sowest Beil Tel 7s... 105% 105% 105% 105%

100 So Ny 78 '26.... 105% 105% 105% 105%

100 So Ny 78 '26.... 105% 105% 105% 105%

100 So Ny 78 '26.... 105% 105% 105% 105%

100 So O Ny 78 '26.... 105% 105% 105% 105%

FOREIGN BONDS

BONDS

4	
3	NEW YORK, April 29—There we many important developments trading on the New York curb e change during the past week. The control of the contro
Ĺ	many important developments
4	trading on the New York outh o
4	change during the next week W
ą	petroleum stocks held the mo
4	prominent position, especially in the last half of the week when many
ā	last half of the week when many
4	the important issues moved up to ne
4	the important issues moved up to ne highs, following Standard Oil of I
1	diana. Salt Creek Producers rose from 13
4	Salt Creek Producers rose from 13

to a new high of 16½ and a new high was also made by Salt Creek Consoli-dated and Mountain Producers. Simms

ļ	Petroleum, after a display of strength,
	Petroleum, after a display of strength in the early part of the week, had a
Š	sharn reaction Skelley was in steady
	sharp reaction. Skelley was in steady demand all through the week advanc-
ī	ing from 21/ 4- 03/ International Po-
5	ing from 61/2 to 8%. International Pe-
	troleum was the strongest of the tropi-
9	cal issues advancing from 16% to 21.
3	Kirby Petroleum reflected inside sup-
1	port and made a moderate advance.
ì	INDUSTRIALS
	Sales- High Low Close
	6400 Acme Coal 11/2 11/6 11/6
	2700 Acme Packing50 .48 .50
	1700 Amal Leath 111/4 111/4 111/4
g	Sales— High Low Close 6400 Acme Coal 1½
1	2300 Chicago Nipple 2% 1% 2%
ì	100 Conlaw Tie Field . 80 .80 .80
1	1400 Cont. Motors 014 874 914
	200 Dort Mot 9014 2014 2014
9	100 Durant Mot 3714 3714 3714
ij	500 Durant Mot Ind 15% 15% 15%
1	100 Gillette Saf Raz 21616 214 21616
1	200 Glen Alden Coal 47 % 47 47
1	200 Gloh Alden Coal. 47/9 41 48 80 80 81/2 84 84 84 84 80 80 80 80 81/2 81/2 14/2 11/2 14/2 14/2 14/2 14/2 14/2 14/2 18/2 18/2 18/2 18/2 18/2 18/2 18/2 28/2 32/2 32/2 32/2 32/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/2 33/2 32/
N	800 Heyden Chem 11/2 11/2 11/2
1	1500 Hudson Co-pfd 18% 181/2 181/2
١	2000 Julius Kayser w i 331/2 .32% 32%
ı	200 Lehigh Coal Sales. 73% 73% 73%
1	600 Libby McNeil 3 2% 3
١	100 Mercer Mot 3% 3% 3%
1	100 North Amn Paper 21/2 21/2 21/2
ı	500 Packard Motor 11% 11% 11%
1	100 Peerless Motor 40 40 40
1	100 Mercer Mot
I	19800 Radio Corp com 6 5% 5% 4800 Radio Corp pf 3% 3% 3%
1	400 Reo Mot Truck 24% 24% 24%
1	19800 Radio Corp com 6 5½ 5½ 5½ 4800 Radio Corp pf 3½ 3½ 3½ 400 Reo Mot Truck 2½ 24½ 24½ 10800 South Coal & Iron.1.06 92 1.06 200 Standard Mot 5½ 5½ 5½ 5½ 600 Tenn Ry L & P 3 3 3 3 3 2000 Teh Prod
1	200 Standard Mot 54 54 54
1	600 Tenn Ry L & P 3 3 3
ŧ	
1	300 Todd Shipyards 70 69% 70
l	10000 Triangle Film 27 25% 25%
1	2300 U S Light & Heat. 278 2
I	3000 U S Steamship11 .11 .11
I	300 United Ret Candy. 6 5% 6 200 Wayne Coal 1% 1% 1% 600 West End Chem 82 .82 .82
١	200 Wayne Coal 1% 1¼ 1¾ 600 West End Chem 82 .82 .82
ł	300 Willys Corps 1 pf 19% 19% 19%
ļ	10 Am L & T 4314 4314 4314
Ì	400 Beach Nut 39½ 39½ 39% 600 Buddy Buds 1% 1% 1% 1% 5700 Dub C & R 8½ 8 8½ 200 Elec Stor Bat new 43% 42½ 43%
l	600 Buddy Buds 1% 1% 1%
Ī	5700 Dub C & R 81/2 8 81/4
l	200 Elec Stor Bat new 43% 421/2 43%
I	200 Elec Stor Bat new. 43% 42½ 43% 200 Hudson M 12 12 12 12 14000 Hudson M wi. 21% 20½ 21% 6900 Mercer M vt 3% 3% 3% 3%
ı	14000 Hudson M wi 21% 20% 21%
Ī	6900 Mercer M vt 3% 3% 3% 3% 100 Sterling Prod 43% 43% 43%
ł	100 Sterling Prod 43% 43% 43%
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1	100 S O of Ky B tfs 80 80 80
1	100 West Knit 7% 7% 7% 7% 100 Willys Corp 13 13 13 13 10 South Neb 200 200 200 109 S O of Ky B tfs 80 80 80 80 1900 S O of Ky 82% 82 82% 4600 Aetna Con Oil 1% 1¼ 1¼ 1½ 500 Colem Pet 1½ 1½ 1½ 1½ 100 Cons Ref 4 3% 4 100 Marland Oil 3 3 3 3
1	4600 Aetna Con Oll 1% . 14 1%
1	500 Alton 2% 2% 2%
1	500 Colem Pet 1 1 1 1 1
1	2700 Cons Ref 4 3% 4 100 Mariand Oil 3 3 3
1	
ŧ.	1600 Salt Creek Con 1414 1414 1414

FOREIGN BONDS 500 Russian 6½s ... 25 25 25 14 Russian 5½s ... 21 20 21 5 Russian 5½s ... 101½ 101½ 101½ 40 City of Elber 5s ... 5½ 5½ 500 City Solssons 6s ... 85% 85% 85% 14 P L M R 6s ... 82% 83% 83% 15 U S of Mex 4s ... 48 48 48 132 NYNH Fr 7s ... 74% 74% 74% HOLDS STRONG 1600 Salt Creek Con.... 1414 1414 OILS 3500 Anglo Amn Oil ... 20¼ 20 100 Galena Signal Oil ... 54¼ 54 1700 Imperial Oil Can ... 112½ 09 1 100 Ohio Oil ... 322 320 2 25000 S O of Ind ... 103¾ 101½ 1 100 S O of N Y ... 401 397 300 Vacuum Oil ... 414 412 2000 Allied Oil ... 03 ... 03 300 Amn Fuel Oil pfd ... 2½ 2 200 Ark Nat Gas ... 11½ 11½ 51000 Boone Oil ... 15 14 2900 Boston Wyo ... 91 ... 87 2700 Carib Synd ... 5½ 5½ 100 Citles Svs ... 229 227 3 do "B" cifs ... 23½ 23¾ 100 Cosden & Co pfd ... 5½ 3200 Cosden & Co pfd ... 5½ 5500 Fed Oil ... 5½ 5500 Fed Oil ... 15½ 900 Fensland Oil ... 15½ 1100 Gilliland Oil ... 15½ 1100 Granada Oil ... 15½ 1100 Granada Oil ... 15½ 100 Granada Oil ... 25¼ 2½ 15000 Hudson Oil ... 83 ... 35 1500 Hudson Oil ... 39 ... 35 15000 Hudson Oil ... 39 ... 35 OILS

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14%	BOSTON	S	ro	TKS	
20%	DOSTOR		·	-175	de la composición dela composición de la composición dela composición dela composición dela composición de la composición de la composición dela compos
54 14	Carlotte und Victor Common	7	- Pro	-Ia	-
11114	Open	High		pr.29 /	pr.
322	Am Ag Ch pr 67%	6716	67%	67%	2.
103%	Am Tel & Tel 122%	12214	172	19214	121
400	Am Woolen 91%	9136	105%	1054	104
414	Am Woolen pf. 10514	10614	106	105	106
.03	Amoskeag 1061/4 Anaconda 52%	5256	3236	5276	- 52
27	Amandian Cons. 31/	314	334	3%	3
11%	Atlantic Gulf., 34	34	34	34	1
14	Boston Elev 81	8116	- 80%	8154	80
.87		99	99	99	59
229	Bost Mex Pet. 15e	200	15e	20c	**
2314	Bost & Albany 149	149	149	149	149
651/2	Bos & Maine 28%	2814	28	28	28
5	B&M, 8 A, 1 pr. 43	43	41	46	42
31/6	B&M. s C, 1 pf. 50	50	50	50	51
7	Cal & Aris 58%	175	173	58%	173
.52	Cal & Hecla 173 Carson Hill 1316	1356	1334	1356	13
14	Cop Range 42%	43	4234	43	42
13%	Davis Daly 7%	814	734	814	7
81/6	E. Bost Land 5	5	5	5	5
2%	East Butte 10%	H	-1036	11	
.37	East'n Mfg Co. II	1136	11	1136	.11
20%	Eastern SS 66	66	65%	65%	65
12%	Edison Elec 169	169%	169	169%	169
.04	Elder Mig IIX	111%	117	117	111
11/2	Franklin 236	236	236	236	234
.93	Gardner Mot 14%	14%	14%	14%	
25%	Gray & Davis 16% Grad T&D 23%	2334	23%	2334	23
3%	TT-Threston 13/	134	134	134	. 431
12%	Hood Rub 48	4816	48	4816	
31/2	Int Com Corn : 353/	36	3514	3514	365
44%	Is Creek 10914	110%	109%	110	109
7%	Island Oil 75e	75e	75e	75e	
1.00	Isle Royale 23%	231/4	2336	2334	231
26	Keweenah 2%	2%	236 .	234	23
1æ	Lake Cop 4%	436	4%	4%	45
2	Libby McNelll. 236	3	236	236	23
5%	Loew's Thea 10%	10%	1034	10%	103
3%	Mass Con 314 Mass Gas 72	72	72	72	71
.21	Mass Gas pf. 67%	6734	€8	(8	67
.96	Mayflower O C. 5	5	5	5	43
614	Mexican Inv 23	23	23	23	2 3
17%	Mich Min 314	316	3	3	3
4	Miss Riv Pow., 221	2234	2234	2214	22
11 8	Miss R P pf 80%	80%	80%	80%	805
	Mohawk 58%	58%	58%	58%	575
20 73	National Leath. 91/	10	9%	934	93
65	New Cornelia C. 18	1836	18	18%	***
414	New Eng Oil 4	1			

LIBERTY BONDS
3½8 '47 99.24 99.24 99.24
1st 4½8 '47 99.44 99.44
2d 4½8 '42. 99.44 99.44
2d 4½8 '42. 99.44 99.44
3d 4½8 '32. 99.70 99.70 99.64
4th 4½8 '38. 99.64 99.64 99.64
Victory 4¾8 108.44 100.44 100.44

RIISINESS FINANCE

DESPITE HEAVY SELLING MARKET MAINTAINS LEVEL

Higher Money Rates and Genoa Conference Cause Uneven Trend—Big Trading

NEW YORK, April 29 (Special) -Probably the irregular tendency of the stock market during the greater part of the week was the result more of its own tremendous activity in recent weeks, and the heavy profit tak-ing saies than of what might be termed exterior developments. They exerted an influence on certain issues at times, and to some extent on the

whole list.

The one big factor in the irregularity was the realization on the part of conservative speculators that there had been three weeks or more of trading at the rate of considerably in excess of 1,000,000,000 shares a day; that during that period many issues had advanced sharply, and, furthermore, that before the million-shares days began, the ordinarily active issues were well above the low levels reached when the period of depression in general business and the securities markets was at its worst.

Market Not Really Week

Market Not Really Week Naturally thoughtful observers of e stock market were asking: "Who hught stocks at the bottom? Who is alling them on the big advances, and ho has bought at those levels?" Intelligent answers to those queries would go a long way toward explaining the uneven trend of stocks this

Not even the most determined bear could accurately assert that the marcet was really weak, even when it sold off most sharply. Declines of three to the points do not indicate acute weak-ness, when it is realized that the very lasues in which those declines occurred had advanced in recent months the whole of the common as a good illustration. It sold as ow as 70% last June, before the upward movement started. Recently it outhed par, then dropped below 97.

Heavy Profit Taking

107%

1259 1336

13¼ 70. 5¼

10034

1436

Heavy Profit Taking Heavy Profit Taking
There is no use trying to deny that
there has been heavy profit taking.
It was in progress a week ago Monflay, when transactions in stocks on
the New York Stock Exchange
reached a total of more than 2,000,000
hares. In fact, the profit taking that
very day, when the market was "boiling," may have marked the real besinning of the reactionary movement
that has been in evidence more or
less ever since.

mors that the United States Steel erly statement would be unfa-de was used by the bears to drive ommon stock down on Tuesday.

official figures, made public after

lose of business that afternoon.

ing distinct improvement during

h over January and February,

cularly the former, caused short

ing on Wednesday. Quite likely

att of values are wondering

her a 5 per cent industrial stock,

hich the full dividend never has

earned during a protracted pewhich the full dividend never has
n earned during a protracted pel of depression in the steel indusactually is worth more than about
sent quotations. It is well to bear
mind that while this company is
a class by itself as to financial
math, its directors never could
tinue indefinitely to pay the comdividend out of surplus

dividend out of surplus. Continued Cheap Money

Continued Cheap Money
the fact that a group of preminent
conservative financial institutions
willing to bid well over 102 for
\$45,000,000 4½ per cent bonds
red by New York City, and that the
regate of the 39 bids was equal to
ut eight times the offering, could
help being taken both as evidence
confidence on the part of the
kers in the intrinsic and future
ket value of this security and also
proof of the expectation on their
t of continued ease in the money
ket.

market.

The flotation of new securities has gone forward on practically the same large scale as in recent weeks, with no striking lessening in the demand and without any pronounced effect on the money market. An advance in call money rates at this center from 3½ to 4 per cent two days in succession, and in the last hour yesterday to 5 per cent, cannot be regarded as significant of anything important in the monetary position as a whole.

The Genoa Conference

The Genoa Conference

The European advices have indicated a situation at Genoa about as serious and critical as possible, without the international Conference breaking up completely. Premier Lloyd George's statements to American and British newspaper correspondents on Wednesday were regarded as outlining a situation that might be susceptible of most anything in the way of political and industrial disaster in Europe.

There was a disposition in some stock market circles here to regard what he said as an effort to bring France, Germany, and Russia into line for a comprehensive reconstruction plan for all Europe. It might be contended, in support of this suggestion, that European exchanges would have been decidedly lower on Thursday, and throughout the week for that matter, if conditions had been as bad as he appeared to represent them. The fact was that most of the currencies beld steady.

It was generally conceded that the favor with which our Government looks upon the decision of J. P. Morgan to serve on a sub-commission of the allied Reparation Commission relative to an international loan for Germany and other big problems in European and also upon the probability of Benjamin Strong, governor of the New York Federal Reserve Bank, conferring with European bankers relative to a plan for stabilizing European currencies, pretty fully offsets as a market factor, and in real importance, the bad news from Genoa.

NAME OF THE PARTY	是否是在1000年代,1000年代,1000年代,1000年代,1000年代,1000年代,1000年代,1000年代,1000年代,1000年代,1000年代	A SERVICE AND A				The second secon
SHE SEASON SHEET	经收益的股份的现在分词 化二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基	(Pake 1994) 1994 (Print) (Print) 1994 (Print) (Print) 1994 (Print) (Print) 1994 (
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ACCESS 10	lew York Market P	AMAGINETICAL DE BEGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGGG		The second property of	ASSESSMENT WAS NOT BE ARRESTED.	
2000000 F A	DAM Y AND IVIOURAL P	TOP HONGE IOT	week ranea	Jariirga V L	ADDI / M	
APPROXIMATION AND ADDRESS OF THE PARTY NAMED IN	ICAA I OLD TATULECT I	ICC I talled lot	TI COR LINGOU	Dutuiday, 1	Phris mil	Plant State Committee on 1922 PGS

	1921-	, Di				-Net	High	1921-	BIT	Compa	my 115	ales High		Last Change
78	3014			es es	5484	Last Chang	14 48	29	31			0600 47%	45	47% + %
32	23	-		3514	3234	3336 -1	14 4278	3256	8764	Texas Gulf Sulp			4296 3336	49% — % 33% — %
80	70	6	Pittaburg & W Va 19800 Pitta & W Virginia pf 500	90%	. 88%	50 +6		1654	706	Texas & Pacific. Tex & Pac Coal	A 001. II	8000 3514	2634	29% - %
66	52	. 5		65%	€036	6316 +1		210	-	Tex Pacific Lan	d Trust	-86 417	390	417 - 437
16%,	125/6		Fond Creek Conl 24900	73	20 6914	2214 +2	2 002	12%	-	Third Avenue .	H	2700 25%	23	24 +1%
			Postum Cereal 11100 Postum Cer pf 100	107	105	106 +2	175	119		Tide Water Oil.	******	3200 1313	129	31% -1%
96	48		Pressed Steel Car 2900	83	79	20 +3	41			T StL & Wester		500 3134	43	31% - 36 4536 - 36
104	80	7	Pressed Steel Car pf 900	9734	9736	9736 +	1 27%	15	-	T StL & West ; Transcontinental			1036	12 -
3434	2036	-	Producers & Refiners 79300	3634	3234	36% +5	S AALL	28		Transue & Will	iams	500 41%	401/6	4114 - 16
7034	54	6	Public Service, N J 2600	90%	88	1- 63	55%	3136		Twin City B T		300 50%	49%	40% + %
1434	-	-	Pub Serv N J rts 9800	12954	12314	124% -3	44	57		Union Bag & I	the second first the second	e00 66%	63%	66% +6%
1534	8734 2434		Pullman Co 20800 Punta Alegre Sugar 7900	40%	38	3914 -	25%	153/6		Union Oil		7600 22%	2014	2236 +196
4036	2134	2	Pure 011 20000	4014	33	34% +	13/76	111	10	Union Pacific		8700 13836 1400 7656	13034	138 - 1/4 76 - 1/4
-	_	8	Pure Oil 8% pf 400	10256	101	101% -	4 10	62 14	•	Union Pacific pi Union Tank Car	of	1100 106%	103	106% + %
9914	67		Ry Steel Spring 3600	10336	100	103% +1	16 1 24	19		United Alloy St		3600 35	3356	34% + %
2634	19	1,35	Rand Mines 400	2436	24%	24% -	9 907	9534	8 1	United Fruit	******	700 143%	14036	14236 -156
16	6034	-	Ray Copper 18600	17 7834	754	7676 -1	12%	6		United By Inves		400 1616	16%	16% - %
55	3634	,	*Reading 1st pf 19500	4414	441/4	44% -	M 26	17		United By Inves		900 33	103	32 -1 103 - %
5734	381/4	2	Reading 2d pf 300	4814	48	48 -	107	871/2		Union Tank Car		5500 35%	3356	34 -1%
3856	1734	-	Bemington Typewriter. 2000	3434	31%	34 +	6 6730	38		USCIPAFO		400 69	68	68 -15
80	47%	-	Rem Type 1st pf 200	73	70	73 +3	1 7	534		U S Express.		200 634	616	616 -
75	473%	-	Remingtn Typewr 2d pf 200	60	60	60 -5		4154		U S Realty & In		3700 66%	6374	63% -1%
3914	18		Replogle rts 10800	3234	76	31% -	7934	4036		U S Rubber		3000 66%	63%	6436
24%	. 5		Replogle Steel 9300 Republic Motor Tr Co 10400	94	31%	814 +	1 10398	74		U S Rubber 1st		1000 10434	103%	104% + % 39 -2%
73%	4114		Republic Steel 47900	6056	5734	6176 +3		26	-	U S Smelting	*******	2400 42 300 45 M	4434	4514 - 14
96%	75%	7	Republic Steel pf 3600	903/6	8436	91 +7	86%	7014	31/4	U S Smelting pf U S Steel	4		9616	97% +1%
10	6	-	Robert Reis & Co 300	10	17%	18	1118	105	7 1	U S Steel pf		1000 120	118	120 +1%
69%	4036	5,2	0 Royal Dutch 27850	63	60%	63 +		4156		Utah Copper		8000 67%	€416	16% - %
1456		-	Rutland pf 3200	41%	3516	39% +6	1 12/0	834	- 1	Utah Securities		6600 1734	16%	77% +1
2534	10%	1	St Joseph Lead 2400	31%	2856		41	251/6		Vanadium Corpo		9300 4316	4016	4214 -1%
3934	2736		St L & S F 27000 St L & S F pf 300	5036	49	31% +		72		Van Raalte 1st		300 95 3300 3534	3354	3334 - %
30%	19%	_	St Louis Southwestern. 10000	3116	20	31% -		2034 5734		Va-Car Chem Va-Car Chem pf		200 79%	7814	79% - %
41	28	-	St Louis Sou pf 10800	49	46	47% +	4 05	59		Va I C & C pf.			49	49 -1
514	134	-	Santa Cecilia Sugar 800	434	416	434 -	1 956	55%		Vivaudou			1214	1214 - %
2334	876	-	Savage Arms 1100	2136	20%	22% +1		59	-	Virginia I C &	C	100 70%	70%	7036 - 36
734	25/6	-	Seaboard Air Line 3700	8%	736	356 -		636	- 1	Wabash	95	100 11%	10%	1156 + 36
1234	414		Seaboard Air Line pf 2700	1334	1254	13% +	- 1 -773	18	-	Wabash pf, A	****** 25	500 33%	2076	20% - %
98%	5434	_	Sears Roebuck 13900	7736	7436	75% -1	1576	1256		Wabash pf, B Weber & Heilbr		700 2136 9600 17	14	20% 16 +2
04	.85 .	7	Sears Roebuck of 100	103	103	103 +1	6 72	4934		Wells Pargo		100 79	79	79 -1
2534	1234	-	Seneca Copper 4000	1376	1236	13% -	1134.	836		Western Marylan		8100 12	1156	12 + 56
936	476		Shattuck-Arizona 300	916	816	8% -	- 1	14%	1	Westrn Maryland	1 2d pf 4	100 20%	19	21 + 1/4
49 2834	30%	740	Shell Transport 1800	4634	4536	46 -1 32 -1	30%	15	- 1	Western Pacific		3600 24%	2134	922%
-	1078	=	Spicer Mfg Co 113	19	17	1834 +		51%		Western Pacific		1100 64%	61	62 - 9734 -2
-	_	_	Spicer Mfg Co pf 200	25	84	24 -	5254	76		Western Union . Westinghouse Air		1100 98%	97%	97% -2 94% +5%
59	3214	-	Sloss Sheffield Steek 2400	4514	4314	44% +1	5234	38%		Westingbouse			61	61% -1%
75	68%	-	Bloss-Shefld Stl & I pf 100	74	73	74 +1	65%	56	-	Westinghouse 1s	t pf	200 7256	7134	72% +1%
01	671/	6	Southern Pacific 32300	91%	8814	89% -1	6 1154	614		Wheeling & Lal		5100 1236	914	1236 +2%
03	26	8	South P R Sugar 600	48%	47	47 -1		1236	- 1	Wheeling & L E	pf !	5400 23%	20%	93% +1%
2474	1736	-	Southern Railway 39200	251/4	57	25% - 57% - 5		2914	4	White Motors		7800 493/	45%	4736 -136
19	108	=	Southern Railway pf 6300 Standard Mill 200	139	12514	125% +		7	-	White Oil		7600 1014 500 5-10	916	10 + 1/4 5-16 + 1/4
81%	75	6	Standard Milling pf 100	9036	9034	90% -		814	= 1	Wickwire Steel	11	8600 12	151/4	18% +2%
9814	6734	4	Standard Oil of Cal 18800	11336	10536	113% +6	6 1014	436	- 1	Willys-Overland		500 814	734	7 - 3
92 1/4	1243	5	Standard Oil of N J 14200	189	176	189 +9	6 42	23	- 1	Willys-Overland	pf	700 3934	3834	38% -1%
1436	105%	7		115%	114%	115 + 1	6 47	2716	- 1	Wilson & Co		4500 49%	45	41 +6%
19	66	7	Steel & Tube pf 800	102	60	81 -3	89%	65	7	Wilson & Co, pi		100 85	85	85 +3
37	21	9	Stern Brothers 8% pf 100 Stewart-Warner 4600	4134	102	394 -11	3736	23		Wisconsin Centi		1000 31%	29%	31 +214
46	2514	-	Stromberg Carburetor 5000	5614	5134	3916 —11 54% —31		105	7 1	Woolworth pf	******	800 163	161%	163 +1%
93%	43%	7	Studebaker Co 22300	1241/	11736	119 -4		3014	4	Worthington Pur	np	1300 5314	52	5234 - 42
0336	83	7	Studebaker pf 400	109%	109	109 —	85	70%	7 1	Worth Pump of	A	200 92	91%	91% +1%
1036	3	-	Submarine Boat 7800	614	51/2	6 + 3	70	614	6	Worthington of Wright Areo Cor	B	600 74%	7316	7476 + 76
1314	334	-	Superior Oil 12100	636	5%	5% + 3		- 079		Igut Areo Cor	A 51	3/4	078	+ 1/8
48	253/4	-	Superior Steel 300	37	36	36 -1	•Ex	-divide	nd.	† Part extra.	2 Par	t stock.	11 Sa	les through
253/4	-	_	Sweets Co America 4300 Temptor C & F 500	3%	334	3% -	Frida	Tatal	In a	tock.	week.	Steele	7 017	300; bonds
11	6%	_	Tenn Copper 5800	125/4	214	236 3	\$ \$108.	924,00	O.	gate sales 10	week:	Stocks,	1,215,	ovo; bonds
	-	-	,	-/•	-		4100,					1.		
LII	NIO	0	OPPER CO.	CIN	ICI	AIR C	TI O	ODI	D		SUGA	R PRIC	E CT	T
	UVI		UFFFR (.().	311	W. I	AIR	111	UK			D.C.O.M.	T THE	-	

-Net- | -Tr. 1921- Div.

COPPER CO. HAD LOSS IN 1921

TION IN ARGENTINA , says Trade Commissioner report to the United States of Commerce. The Compania de Aviacion made 84 trips 281 passengers between and Montivideo up to March

PETROLEUM COMPANY gs of the Phillips Petroleum et earnings for the quarter h 31, last, were \$1,637,400, but before depletion and de-This is at the annual rate of n the common stock. Earnbecause production is in-now is at its highest point, gasoline operations of the may be up to an output of a day. The new plant at one of the largest in the

D OUTPUT INCREASE of the Packard Motor Carday announced that produc-be increased 50 per cent and al workers would be added to actory forces. The company employing 5500 factory work-ase of 1500 from Jan. 1.

TRADE IMPROVES April 29—The demand for s improved in the last 10 st active period in months, cally is firm at \$1.65. Imery on soft steel bars is not

> STATE OF Paulo 5s

ing Loan of 1907

o is the most important al State in Brazil and has the record of payobligations since it be-

nds are redeemable by wing July 1st. At pres-the yield of this bond om 5% to 7%, accord-date on which drawn.

nd details on request.

Porter, Robjent & Co.

200 Devonshire St., Boston 111 Broadway, New York Telephone Rector 2363

SINCLAIR OIL CORP. EARNINGS RECOVER of hard sugar to 5.25 cents and soft to 5.15 cents a pound wholesale.

mual report of the Chino ompany shows a loss of rom 1921 operations, comh net profits of \$1,319,540, share in 1920, \$1,301,797, or are in 1919, \$4.65 a share in 1917. After \$474,304 for depreciation, unt-down expense and \$101. at-down expense and \$101. 000. March was at the rate of \$22,-s on copper sold, the net 000,000 annually, and it is estimated 921 amounted to \$1,314,205. April will be at the rate of \$28,000,000 annually. This means an improvement rion in Argentina of more than 250 per cent, as compared with 1921. Interests identified with Sinclair have said that dividend action will be taken before the close

of the year. NORTH CAROLINA SELLS BONDS ASELIS BONDS and Montivideo up to March tof the round trip between the sis 140 pesos, including the transportation to and from the time of flight is one hour utes, in contrast to the trip tirs by boat, which costs 45 the total machines 71 are are American, 24 are British, illan, 11 German, and 16 are makes.

**RALEIGH, N. C., April 29—State Treasurer B. R. Lacy has awarded \$6,000,000 4½ per cent highway bonds, maturing from 1932 to 1961, to a syndicate composed of the First National Bank, the Bankers Trust Company, E. H. Rollins & Sons, Redmond & Co., Eldridge & Co. and B. J. Van Ingen & Co., all of New York city, at 100.10.

AMERICAN CORN ENTERS SPAIN A trial order for 1000 tons of corn was recently placed in the United States by a firm of Bilboa, Spain, says a report to the Department of Commerce by Consul Wolcott, Bilbao. Previously the corn imported into that section has been entirely from Argentina, but if this order gives satisfaction it will doubtless result in large imports of the American product.

ILLINOIS CENTRAL'S LOADINGS The Illinois Central road's loadings for April show a decline of 2.10 per cent. Practically all commodities are ahead excepting coal, which ordinariy comprises 20 per cent of the total traffic.

COTTON BOARD SEAT SOLD The New York Cotton Exchange mem-bership of B. Wimberly has been sold to J. Marks for \$17.300, a decrease of \$200 from the last sale.

ARE YOU

SAVING MONEY? To drift along from day to day without saving at least a part of your earnings, no matter how small, is a mistake. You will be surprised at the contentment of mind that even

small savings will bring. The time to start your thrift practice is today. Money Deposited in our Savings Department on or before May 1 goes on Interest That Day.

Resources \$14,000,000 Liberty Trust Company

199 Washington Street, Bost Cor. Court Street



First National Bank of Boston

Passports

If you are going abroad our Service Department will, without charge, attend to the details of your passport, transportation and Letter of Credit.

BUSINESS, FINANCE, AND INVESTMENTS

RUSSIA SANCTIONS INCORPORATION OF

Makes Provision for Concerns With Private Capital-Property Rights Gaining

washington, april 29—The Soviet authorities are now vigorously advertising the third progressive step, in the new economic policy dealing with the admission of private capital in the operation of nationalized industries according to advices received by the eastern European division of the Department of Commerce.

The first step was the offer of concessions to foreign enterprise: the WASHINGTON, April 29-The So-

rne first step was the oner of con-ssions to foreign enterprise; the cond, leasing by the state of fac-ries and trading establishments to mestic concerns, confined, however, non-basic industries. At present, ide publicity is given in the Soviet press to the admission of private capital in basic industries, financing operations and foreign trade, in the form of mixed stock corporations, with the controlling interest being vested in

Property Guarantees Demanded According to Bolshevist economists, of transfer, increments, and a multi-

constitutional law. Private cap-demands certain guarantees in this direction. However, it is stated that such legislation is already being adopted and will be published in the inimum stock capital for the

type corporation admissible new statute will be 25,000 gold rubles. The incorporation stat-utes and by-laws of the proposed cor-poration will in each case be subject to the approval of the Council of Na-tional Feedomy.

Big Timber Concessions

The "Petroless" Timber Corpora-tion was approved in the session of the Council of National Economy of Feb. 23. The capital stock will amount to 25,000 gold rubles, divided into 5000 shares of 5 gold rubles each, par value. Of this amount, 2600 shares will be held by the Soviet Government, in consideration of the following property and concession

lowing property and concession rights.

The company will be granted a tenyear lease of timber areas aggregating £1,845,600 acres, comprising 25 lumber yards and sawmills, equipped with 83 frames; all of the timber and lumber already on the ground, amounting to 34,000 standards; all of the floating equipment and water transport available. The remaining 2400 shares are offered for sale to convenience 2007, 3854,349 1,874,155 2400 shares are offered for sale to private interests. The company will commence its functions as a commercial entity, as soon as one-half of this number of shares is taken up. Until that time the organization will operate

'An Entirely Private Company

There is recorded in the Bolshevist official Economic Life of March 1, the incorporation in Moscow of the "Central Asiatic-Trans-Caspian Trading Corporation," which from examination of its statutes appears to be controlled entirely by private interests, without government participation is a second of the controlled entirely by private interests, without government participation is second of the controlled entirely by private interests, without government participation is second of the controlled entirely by private interests. ests, without government participa-

'he company is to carry on trading rations, to execute orders and conoperations, to execute orders and contracts, for produce and manufactures of Central Asia; and to warehouse and forward freight and express cargoes to and from Central Asia. The company will be incorporated by charter members, each holding at least one share of 1000 gold rubles; new members will be admitted by vote of the charter membership. The profits of the enterprise will be divided as follows: 25 per cent into reserve fund, 50 per cent distributed as dividend, and 25 per cent in compensation for director's services. The company intends to open branches in Turkestan and Caucasus.

NEW STEEL PLANT FOR SOUTH AFRICA

WASHINGTON, April 29—Consul-ioneral Winslow, Cape Town, reports hat there are important deposits of rest-class from ore and an abundance of coal in South Africa within reason-ble distance of each other that might hake it profitable for at least one good teel plant. Some capitalists in Eng-and and South Africa have sent a mining engineer to thoroughly inves-ignte the conditions. He is just re-arring to England and states that his eventications. ns have been eminently

FORD MOTOR CO. OUTPUT INCREASES

DETROIT, April 29—Final figures on the Ford Motor Company's first marter show the output of American clants was 160,352 cars and trucks, ompared with 127,084 in the similar marter of 1921.

outstanding feature of the over last year was in foreign s, which, exclusive of the Canunit, built 14,000 cars and in the first quarter this year, ared with 3779 in the corresponderiod 1921. The Canadian plant first quarter this year exceeded the first quarter this year.

BETTER BUSINESS NOTED IN BRAZIL

STOCK COMPANIES Market Tone Improves Though Export Trade Meager

> WASHINGTON, April 29—There has been a noticeable improvement in the tone of the Brazilian market, according to a cable to the Department of Commerce from Commercial Attaché Schurz, but buyers are still cautious on account of the uncertainty of exchange despite the fact that the latter has remained fairly steady. Sight rates have fluctuated between 7.230 and 7.408 milreis to the dollar as compared with 7.116 and 7.617 during March. The export trade in general produce is still unsatisfactory and the slow recovery of this phase of the trade is limiting the capacity of the import market. Crop conditions are also uncertain due to the extraordi-nary rainfall in Sao Paulo and the neighboring states.

Customs warehouses show great reductions in stocks, but stores still appear well stocked. Importations are light in nearly all lines, but these represent orders taken in November and December for the most part and give no clew to the somewhat heavier buying that has been going on since

February.

Among the import commodities, improvement has been noted in the mar-According to Bolshevist economists, the realization on a wide scale is as yet retarded by the fact that the Soviet legislative body, the Commissariat of Justice, has not up to the present formally decreed the constitutional legality of property rights in the form of stockholding, with concomitant rights of transfer, increments, and a multiplication of the market for electrical goods, construction materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very material and machine tool business are awaiting improvement in the expectation for the market for electrical goods, construction materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very material and machine tool business are awaiting improvement in the market for electrical goods, construction materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very material and machine tool business are awaiting improvement in the market for electrical goods, construction materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very material and machine tool business are awaiting improvement in the market for electrical goods, construction materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very materials, machine tools and galvanized sheet iron. Steel orders are also increasing with competition very materials and machine tool business are also increasing with competition very materials. change. In the recent competition for tude of other issues arising therefrom, supplying material for the Parana in direct violation of the existing So-River Bridge Americans submitted the lowest bids.

Imports into Rio de Janeiro from March 20 to April 17 and into Santos from March 19 to April 17 were as follows: Cement, 108,480 barrels, of which Germany supplied 38,143 barrels and Italy 31,544 barrels; coal, from the United Kingdom 58,856 tons and from the United States 34,356 tons; chemicals, from the United Germany 99 tons sheets, United States 371 tons and Germany 326 tons; wire, United States 672 tons and Germany 435 tons. The United States also leads in imports of electrical goods and miscellaneous steel goods. There were considerable imports of British hardware and textiles, the market becoming less favorable to German

ь.	Oper revenue	10,010,104
0	Oper income 3.854.349	1.874.155
1	SOUTHERN RAILWA	V
7		1001
•	Chouse 11 000 crs	14 152 007
8	Gross	11,153,007
ī		527,999
-	From Jan 1—	
9	Gross29,275,870	31.644.265
	Net oper income 3,270,633	*966,534
		,
	*Deficit.	
Ł		
٠	CANADIAN PACIFI	C
	March: 1922 Gross \$13,847,627 Net 2,420,507	Decrease
•	Gross\$13.847.627	\$858,100
	Net 2.420.507	30,402
	From Jan. 1:	00,102
•	Gross 36,489,296	- 450 040
9	27088 30,489,296	5,450,849
	Net 3,578,472	347,254
	PENNSYLVANIA	
٦	March: 1922	Decrease
	Oper revenue\$59,241,863	499 560 510
đ	Net after taxes, rents 12,096,425	40,569,510
ŝ		18,757,958
	From Jan. 1:	
,		7,076,745
,	Net after taxes, rents 24,080,686	†26,101,136
ŧ	RUTLAND	
ı	Quarter ended Dec 31: 1921	1920
1	Quarter ended Dec 31: 1921	1920
1	Oper revenue \$1,420,177	\$1,698,474
3	Oper revenue \$1,420,177 Net oper revenue 235,926	77,829
ı	Net after interest 26,644	77,829 36,354
8		
1	fIncrease.	
9	SOUTHERN RAILWAY	
۱	SOUTHERN RAILWAY	8
ı	March: 1922 Oper revenue\$11,038,652	1921
ı	Oper revenue\$11,038,652	\$11,153,000
•	Oper income 2,092,848	990,453
•	From Jan. 1:	In the latest the same
ı	Oper revenue\$29,275,701	31.644.266
ı	Oper income 4,178,429	389 172
1	"PANHANDLE" (PITTS., CIT	
	"PANHANDLE" (PITTS., CI	v. & ST.
1	LOUIS).	•
1	March: 1922	1921
1	Oper revenue 8,624,885	\$9,374,342
1	Oper income 1,799,249	1.417.002
1	From Jan 1:	
1	Oner revenue 99 500 999	95 917 679
ı	Oper revenue	4504.000
1		
ı	MINNEAPOLIS & ST. LO	UIS
1	Morch 1922	1921
1	Oper revenue \$1 469 042	\$1 237 778
L	Oper income 187,467	149 309
I	From Jan. 1:	110,000
1	From Jan. 1.	

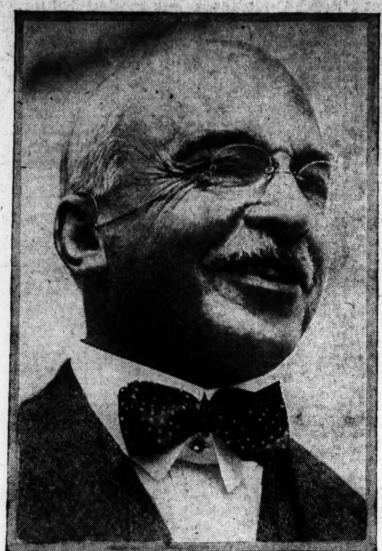
LOUISVILLE & NASHVILLE 2,720,301 MICHIGAN CENTRAL Deposits of high grade ore have been proved of sufficient quantity to carry on the industry for 50 or 60 years, while other sources are expected to be developed practically without limit. It is proposed not only to manufacture iron and steel but also to recover tar, sulphate of ammonia, benzol, and other by-products of coke.

MICHIGAN CENTRAL

1921
Oper revenue \$1,376,928 \$835,995
From Jan. 1:
Oper revenue \$17,372,241 16,494,477
Oper income \$2,917,781 1,462,895

March: 1922 1921
Oper revenue \$9,055,128 \$8,409,173
Oper income \$1,261,860 1539,912 From Jan. 1:

MEW YORK, CHICAGO & ST. LOUIS
March: 1922 1921
Oper revenue ... \$2,534,974 \$2,277,048
Oper income ... 765,185 345,235
From Jan. 1:
Oper revenue ... 6,848,264 6,487,747
Oper income ... 1,647,531 945,618 CINCINNATI, NEW ORLEANS & TEXAS PACIFIC MISSOURI PACIFIC Oper revenue\$23,543,536 26,867,837 Oper income \$417,532 879,279



Photograph by Paul Thompson, New York Edward A. Filene

Of the ever-growing list of Boston business men who have attained national prominence, Edward A. Filene, head of William Filene's Sons States 991 tons and from Germany 642 tons; paper, from Germany 642 tons and from Scandinavia 275 tons; automobiles, from the United States 531 tons and from other countries 17; iron and steel bars, Belgium 437 tons and Germany 99 tons sheets, United States 371 tons and Germany 326 tons; wire, 1871 tons and Germany 326 tons; wire, 1872 tons; and educated with comprises to yield 4 per cent within 12 pal winter varieties of apples grown months, the following calculations are submitted to show relative market to show relative elected treasurer and general manager. In 1908 he became president, and under his direction the company developed a business of more than \$23,000,000 annually—the largest specialty store of its kind in the world—where employees, under a system of self-government, are represented on the board of directors.

Prompted by a wide civic interest, with the co-operation of various groups of men, Mr. Filene started the Boston City Club and helped organize the Boston Chamber of Commerce, the Chamber of Commerce of the United States and also the International Chamber, of which he is a director. In 1908 he introduced the Credit Union idea in the United States as a step in the democratization of finance and to encourage thrift. Under his leader ship, legislation was procured creating these unions in many states. Two factors especially mark his rise: the substitution of analytical study for the "rule of thumb" in policy and organization, and the dealing with matters of welfare, social justice, and cooperation in business not on the basis of philanthropy and paternalism, but as essential factors in the successful de-

MARKET OPINIONS

Hayden, Stone & Co.—The rapidity with which the stock market has anof the shares of the United States ment for the last quarter is rather goods they need. lisappointin the essential feature here is, that it reveals business on the up-grade. The twice those of January. While not up from the recent pace. A period of yet realized, there is promise that stock-taking and hesitation probably yet realized, there is promise that stock-taking and hesitation probably earnings will fully justify the rise in is only natural. Some of the over-

market has so far been extraordinarily free, but it would be unprecedented if it should continue to its climax without at least one good-sized setback. This has been freely predicted as far back as three months ago, but until this week predictions have been confounded.

Paine, Webber & Co.-Government and private reports from the South and great central valleys tell of dead conditions for planting and growing crops, which gives stability and soundness to the advancing market and be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly to this is a matter of doubt, for undoubtedly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attributed chiefly the technical position of the market can be attri ket swings when once under way usually run their course to extremes. carrying security prices as much as below values when declining. The seem to warrant the expectation of much higher prices eventually for good stocks and bonds.

Schirmer, Atherton & Co.—We have been persistently sounding a note of conservatism, and we see no reason to change our views in this respect. We believe the bull market has temporarily achieved its peak and that if one will exercise patience, the very near future will present buying opportunities which only those who keep themselves in a liquid position will be

Munds & Winslow, New York—Al-though the spotlight of financial interest has centered over Genoa in the last week, the events passing there should

Franklin Savings Bank MAY 1 6 PARK SQUARE, BOSTON

not be permitted to obscure the evidences of real progress in other quarter's. Europe's problems differ only in detail from those of the United States ticipated business recovery is well or other countries, for that matter exemplified by the rise in the price The universal cry is for increased proor other countries, for that matter. duction-more goods-goods to fill up Steel Corporation, as contrasted with the gaps left by four years of war and current earnings. Despite an advance four years of under-consumption current earnings. Despite an advance of some 30 points in the stock, the corporation has shown practically no earnings for its common shares in the last nine months. While the statement for the last one months are in ment for the last one for the last our process of the proce

builed specialties may react sharply. he shares.

Every large upward movement in However, we expect no general weak-ness, and we feel that on any setback the stock market has been punctuated ness, and we feel that on any setback by some sizeable reactions. This standard issues may be bought with confidence.

Elmer H. Bright & Co.-Further im etus seems to have been imparted to the bond market by the success of the recent New York City loan, which shows conclusively the demand which exists for securities of highest grade.

While general news from the business and investment world has, for the greater part, maintained its favorable character, the dispatches from Genoa

market for an increasing output of had been growing more vulnerable steel and lumber. These great mar- during the succession of million-share days which have occurred during the last month After this position shall have been

above actual values in a rising market readjusted to a stronger basis, it would seem that the advance may be resumed market may at any time experience a since money continues in an easy posi-rather drastic reaction, but conditions tion and securities can be purchased

State of Oregon

Sunderland, Mass.

New Haven, Conn.

West Bridgewater, Mass.

Burlington, Vt.

Haverhill, Mass.

Haverhill, Mass.

40 State Street

BOSTON

Dominion of Canada

Exempt from All Federal Income Taxes

Municipal Bonds

41/35

41/28

41/48

41/43

WATKINS & CO.

Oct. 1929

Dec. 1922-36

May 1924-25

April 1923-24

April 1928

Aug. 1929

July 1941

April 1937

PREMIUM FOR LIBERTY BONDS IS PREDICTION

Calculated That They Will Advance as Interest Rates Recede

A substantial premium on all Liberty bonds this year is the prediction of C. F. Childs & Co., New York. They call attention to the fact that in 1901 District of Columbia 3.65s were quoted as high as 124%, and even as late as

"It is notable," they say, "that proprietors of large incomes cannot afford to sell government bonds today which were acquired at lower prices, since to realize the difference in price as a profit would further increase the rate as well as amount of their taxes. This factor is of no little importance in causing the withholding of a vast amount of bonds from sale which otherwise might have been liquidated during the recent advances. Therefore, instead of being tempted to sell Victory notes at a premium, there has been a universal disposition merely to exchange them for Treasury notes, to the intense satisfaction of the United

States Treasury.
"Conviction that industrial require ments for capital do not offer alluring prospects under existing conditions permits us to indulge the belief that vast sums which otherwise would be available for business use will now be invested primarily in government securities, since they are the safest and most readily marketable of any.

"As interest rates decline to still lower levels, there should be a proportionate demand for the new as well as the old government loans. It the east and west coasts. would not be surprising to find that at par and some of them at a premium before close of the year. In
view of the possibility that all our
government loans may be quoted at
prices to yield 4 per cent within 12

The possibility that all our
government loans may be quoted at
prices to yield 4 per cent within 12

The principles to relate the state, located about 60 miles
from Bloemfontein, covers an area of
tariff against pig iron was \$15 a ton
and against semi-finished iron prodgovernment loans may be quoted at
are 20,000 bearing trees. The principles are 20,000 bearing trees.

	Maj					Mkt val
						on year
		MI	ct vl	Mkt vl	Mkt vl	hence to
		May	1,'20	May1.	21 today	net 4%
First	ib 4	4B	85.70	87.50	99.96	101.874
Sec I	db 41/4	S	85.10	87.36	99.74	101.020
Third	Lib	4148.	89.72	90.42	99.94	101.198
Frth	Lib	4148.	85.80	87.42	99.92	102.126
Treas	5% 8	1924	i		103.50	101.905
Treas	51/28	1924			103.25	101.980
Treas	4348	1923			101.50	101.341
Treas					102.00	102.018
1	-					
DD	A 71	TI	IN	SLIC	AD	

BRAZILIAN SUGAR **EXPORTS IN 1921**

WASHINGTON, D. C., April 29of sugar from Recife, Brazil, to foreign countries rose, from tons in 1921, a gain of 56 per cent exports to individual countries in 1921 show great variation from those of 1920, according to a report to the United States Department of Commerce from Consul Cameron, Pernambuco.

to 14,200 tons. Uruguay took 19,200 pared with a quarterly dividend of 1½ tons, against 2000 tons in 1920. Eng-In regard to the stock market, we land's share rose from 17,200 tons in reveals business on the up-grade. The evidently have reached a stage where 1920 to 50,900 tons in 1921, and that earnings for March were not far from it is reasonable to expect some slowing of Portugal from 3700 tons to 21,600

SUGAR CONCERN IS FORMED IN CHILE

WASHINGTON, April 29-Consul McDonough, Concepcion, reports that a company has been formed at Valdivia, Chile, to manufacture beet sugar. The firm has rented a farm of 625 acres, part of which is already planted in beets, and has also contracted with farmers to cultivat beets, estimating the total amount or roots available as 18,000 to 20,00 metric tons annually.

The formation of this company, to gether with the extensive sugar-grow ing project at Tacna, shows the desir of Chile to make itself industrial! independent in certain lines. The greater part of Chile's sugar suppl now comes from Peru in the ray state and is refined principally at Vinc del Mar and at Penco.

NORFOLK'S COAL TRAFFIC HEAVY The Norfolk & Western road loaded nore coal cars Tuesday than at any time since the beginning of the coal strike, 2711 cars. Wednesday's loadings were 2605 and Monday's 2410. Loadings this week have

To Australia by Air

M oil group have submitted a plan to the British Government for using five of the lighter-than-air airships for a weekly pas-senger service to India and Aus-tralia, according to information for-warded to the United States Department of Commerce by the Amer-lean Consulate-General, London. The scheme is the outcome of investigations by Commander C. Dennis Burney, inventor of the paravane. A new carburetor which uses gasoline or oil combined with hydrogen is a feasibility of the scheme, as this will allow the load of the ship to be

increased 40 per cent. capital of \$4,000,000, of which \$3,-100,000 is to be used for the purchase of new airships. The Government is asked to give a subsidy to be divided between the three countries involved. The journey to Bombay will be reduced to 51/2 days and to Australia to 11½ days, while the proposed fares would be £85 to India and £130 to Australia (£30 less than first-class mail steamship accommo-

SOUTH AFRICAN FRUIT INDUSTRY

suited to this industry and labor is at times require protection by customs plentiful, according to Consul General barrier against the German industry. Winslow, Cape Town, Apples, pears, plums, peaches and grapes are extensively and profitably grown on the highlands as far north as Rhodesia, pects of the entire Polish iron and

DIVIDENDS

A. O. Smith Corporation, regular quarterly of \$1.75 a share on preferred, payable May 15 to holders of record May 1. Equitable Office Building Corporation declared \$3 a share on preferred, payable May 8 to stock of record April 29.

American Cyanamid Company, regular quarterly of \$1.50 a share on preferred, and \$1.50 on cumulative back dividends, both payable May 13.

Sharp Manufacturing Company, regular

Sharp, Manufacturing Company, regular quarterly of \$2 a share, payable May 22 to stock of record April 29. Scott Paper Company, regular semi-annual of 3½ per cent on preferred, paya-ble May 1 to holders of record April 15. Sharp Manufacturing Company, regular quarterly of \$2 a share on common, paya-ble May 22 to stock of record April 29.

Standard Sanitary Manufacturing Com-pany regular quarterly of 1% per cent on the preferred and 2 per cent on common, both payable May 15 to stock of record Bang Service Stations, Inc., regular

quarterly of 2 per cent on preferred, pay-able May 1 to holders of record April 15. Butler Mills regular quarterly of \$2 a share, payable May 15 to stock of record Hoosac Cotton Mills regular quarterly of \$2 a share on preferred, payable May 15 to stock of record May 5.

Public Utility Earnings

У	NEW ENGLA	ND POWE	R
-	February:	1922-	1921
e	Gross earnings	\$466,718	\$403,192
•	Oper exps and taxes.	327,178	262,214
5	Net earnings	139,540	140,978
1	Bond interests	48,718	43,677
1	Balance	90.321	97,301
	Other interests	22,867	30,459
	Balance	67,964	66,841
1	Gross earnings	\$5,552,450	\$5,894,642
١	Oper exps and taxes.	4,302,168	4,157,262
١	Net earnings	1.350,281	1,737,379
1	Bond interests	561,588	500,555
1	Balance	788,693	1,236,824
1	Other interests	301,351	337,118
1	Balance	487.342	899,705

INDIA BANK CUTS BATE The Imperial Bank of India has reduced its discount rate to 7 per cent

POLAND'S STEEL **INDUSTRY AWAITS GERMAN DEMAND**

Prospects Not Particularly Bright-Production Fallen Steadily Since 1891

The future of the iron and steel in-dustry of Polish Upper Silesia, while apparently assured after a few years. is not regarded as favorably for the immediate future as that of the coal industry, says Col. A. B. Barber, technical adviser to Poland, in a statement received by the United States Department of Commerce. This is due to the fact that a considerable part of the production must at present seek its market in Germany, while in the Ger-man market there is the difficulty which existed even before the war of meeting west German competition, chiefly on account of the long distance the greater part of the iron ore must be hauled to Upper Silesia and on ac-count of the inferior strength of Upper Silesian coke when used in blast fur-naces (200 tons being a maximum charge as against 400 tons with West-

phalian coke.) It is reported that today Westphalia pig iron can be laid down in Upper Silesia at a price lower than Upper WASHINGTON, April 29—Much attention is given to fruit growing in South Africa, as the climate is well suited to this industry and labor is

Depends on Outside Demand

For the future, however, the pros and tropical fruits are found along the east and west coasts.

As an illustration of how extena continuance of this state of affairs sively the industry is carried on, one will cause every war loan to be quoted fruit estate, located about 60 miles boring territories (Russia, Rumania,

Jonathan, and Delicious. Up-to-date consumption in former Prussian Pospraying machinery is used on this land, on the other hand, amounted to estate, much of the spray being manufactured in the Union. The company how exports some fruit and expects to ship much larger quantities grams. It seems that an increased in the future. to develop, and if this should reach 60 kilograms per inhabitant for all of Poland, the amount of iron and steel

required annually would be 1,700,000 This is more than the entire production of Poland, including Polish Upper Silesia, leaving out of consider-Upper Silesia, leaving out of consider-ation the demand from Rusia and

other neighboring countries.
While the iron and steel production of Upper Silesia, as a whole, during the past decade has been constantly in the neighborhood of 1,250,000 tons per annum (of which 70 per cent was on iron ore production is rapidly becom-ing insignificant, having fallen to 53,-000 tons in 1920. In 1912 the production was 165,000 tons, having decreased steadily from 706,000 tons

Obliged to Import Ores

Upper Silesia has always had to import the essential high-grade ore from Sweden or South Russia, and in recent years, owing to the exhaustion of the Silesian ores, has imported the greater part of her low-grade ores from Germany, together with up to 300,000 tons annually of scrap iron.

Polish Upper Silesia will have to continue importing her high-grade ores, but it is expected that within two or three years the production of ore in the part of Congress Poland lying just to northeast of Upper Silesia (region of Tzestochowa and northwest thereof), where the re-serves are estimated at 300,000,000 tons, will be sufficiently developed to take the place of the exhausted Upper Silesian and imported German low-

During the intervening years, be-fore the supply of iron ore from Polish and South Russian mines can Polish and South Russian mines can be developed, and the use of scrap iron replaced by the use of iron ore, the greatest difficulty for the iron and steel industry in Polish Upper Silesia will be to provide the necessary ore and scrap iron to maintain the pro-duction at the present rate.

However, it is expected that, in the convention now being negotiated in accordance with the Geneva decision Germany will undertake for a limited period to continue the supply of the necessary German ores and scrap

Dutch East Indies

Forty-Year External Sinking Fund 6% Gold Bonds

Dated March 1, 1922

Due March 1, 1962

Redeemable at the option of the Government on March 1, 1932, and on any interest date thereafter, as a whole or in part, at par and accrued interest.

Price at Market about 961/2

To Yield 6.25%

Kidder, Peabody & Co.

BOSTON 7

18 Broad St. **NEW YORK**

NEW YORK

7 Wall Street

4.25-4.00%

4.10-4.05%

4.20%

4.15%

4.00%

3.90%

216 Berkeley St. BOSTON

BRANCH OFFICES 10 Weybosset St. PROVIDENCE, R. I.

BUSINESS, FINANCE, AND INVESTMENTS

EXPORTS OF CORN AND SUGAR REACH **NEW HIGH RECORD**

Shipments Abroad of Both Commodities Far Above Pre-War March Average

WASHINGTON, April 29-The outels of corn for February, 1922, was again passed in March with a total export of almost 23,000,000 bushels of corn. The interesting feature of this export is, that the relief corn is only a small factor in the total. During the month of March 5,000,000 bushels were consigned to Germany. 4,800,000 to the United Kingdom, and 4,300,000 to the Netherlands.

to the Netherlands.

The three months' exports were 65,-000,000 bushels, which is about three times the normal exports for the period. The relatively low price of corn, as compared with other grains is, no doubt, a large factor, and also the extensive advertising which corn has received in Europe through the relief work, is no doubt also a very important factor. If European countries can be brought to appreciate corn not only as an animal but also as a human food, to the extent that it is utilized in the United States, it will mean a great deal to the American corn belt in the near future, as there is now being produced in the United States a very large surplus of corn at a relatively low cost.

Sugar Export Very Heavy

Sugar Export Very Heavy exports of sugar for March, are practically 10 times the exare practically 10 times the ex-for March a year ago and 50 the pre-war exports for thia , are only a continuation of the heavy exports which the United has maintained for the last months. This very heavy taking gar bears out the investigations Department of Commerce made ce months. This very neavy taking sugar bears out the investigations the Department of Commerce made December, indicating that the Id's invisible stocks were very low a sufficiently strong demand for could be expected to completely orb the surplus which existed on first of January, as well as the spective new crop. The principal ers of sugar for March were the ted Kingdom, 63,000,000 pounds; mace, 35,000,000 pounds; Spain, 25,-1000 pounds; China (including the Kong), 23,000,000 pounds, with pt. Argentine and Greece followin the order named.

ong Demand for Wheat Strong Demand for Wheat
of exports of wheat have been
ring a steady decline for several
that due in part to the decreased
that in the United States, have
a some increase for the month
farch in spite of the higher price
the prevailed. This indicates a very
ag European demand for wheat
rary to expectations the exports
our have kept up, exceeding the
rats last year for the months of
the and the three months precedts last year for the months of and the three months preced-and are considerably higher than pre-war exports. This should incouraging in view of the fact importing country st every importing country the war, taken steps to home milling, thus favoring the importation of wheat and flour.

The United Kingdom, Germany, Turkey and Cuba have been the leading importers in the order named. The very heavy takings by Germany and Turkey are of especial interest. No doubt a large part of that taken by Germany is for transhipment to the eastern European countries, rather than for home consumption. Turkey in recent months has become an important flour market, due to the considerable amount of flour buying in the Near East and the Black Sea district. It is believed that American exporters should give this their especial attention for the next two years, as it is known that the cereal crop in this territory is considerably below normal, and flour and corn products are undoubtedly the cheapest non-perishable food products that can be put into this territory.

Cettenseed Oil Experts Lower

eed Oll Exports Lower The export of pork products is still atinuing on a very satisfactory sis. The demand for lard, which ows the usual seasonal decline for a mouth of March, is still very satry and much above the pre-war

ther matter of considerable in-Another matter of considerable interest to the cotton belt, particularly, is the great falling off in the exportation of cottonseed oil, which has taken place in recent months, and continued on a relatively low scale. This is probably due in general to the rather low price of oriental oil. A considerable amount of oriental oil which once came into the United States is now being diverted directly to Europe, due in part united States is now being ditosat tariff regulations both doc and abroad. The indications
hat a decreased European conion of American cottonseed oils
e expected and an increased
consumption.

The above-mentioned company is composed of Chinese and American interests, and the equipment for this
contract will come largely from the
United States.

New central station under contion in Italy

The above-mentioned company is composed of Chinese and American interests, and the equipment for this
contract will come largely from the
United States.

CORN PRODUCTS CO. **EARNINGS LARGER**

The Corn Products Refining Company for the quarter ended March 31, 1922, reports a surplus after all charges and federal taxes of \$2,163,-389, equal after preferred stock dividends to \$3,47 a share on the \$49,-784,000 common stock (\$100 par), compared with \$1,282,331 or \$1.71 a share on the common stock in the first quarter of 1921 and \$5,104,519 or \$0.20 a share after preferred stock dividends in the corresponding quarter of 1920.

British coal is being offered at less than 45s, per ton, c. i. f. Valparaiso.

The meeting of the Nitrate Producers Association, which has been expected for some time, is announced to be held during the first half of May. The purpose of this meeting is to fix prices of nitrate to rule after expiration of the present schedule on June 30, 1922. It is generally reported that the stock of nitrate in the possession of the European "pool" at the that the stock of nitrate in the pos-session of the European "pool" at the beginning of April was 370,000 metric tons. Due to unfavorable weather recent sales are reported as being

The exchange rate has been steady washington, April 29—The outstanding features of American export trade in foodstuffs for the month of March, as shown by statistics compiled by the Foodstuffs Division of the Department of Commerce, are the very large exports of corn and sugar. The record export of 22,544,248 bushals of corn for February 1922 was 1920 on 1920 person were added to the paper 1920 person 000,000 pesos were added to the paper circulation of the country.

CHILEAN SITUATION AS TO BUSINESS HAS SOME IMPROVEMENT

Improvement in Chilean business Improvement in Chilean business continues, according to a cable to the United States Department of Commerce from Commercial Attache McQueen, Santiago. Imports and exports have both increased slightly, and in some lines of import merchandise stocks are exhausted and buying of foreign goods has been resumed, although the internal domaind has not although the internal demand has not shown any improvement. Less unemployment is reported in the copper and coal mines, although the latter are not yet producing sufficient coal for domestic needs and the supply of the railroads is almost exhausted.

SCHLESINGER'S **NEW SYNDICATE**

MILWAUKEE, April 28—President Schlesinger of the Steel & Tube Com-pany of America has confirmed the report that a bankers' syndicate will take over the Schlesinger properties, consisting of the Steel & Tube Company of America, the Newport Com-pany, consisting of dye and chemical works at Carrollsville, Wis., Milwau-kee Coke & Cas Company, and a numer of allied and subsidiary concerns.

Three members of the new syndicate which will be in control are given as Dillon, Read & Co., Harrison Williams, chairman of North American Company, and A. A. Schlesinger, who will retain

.The syndicate will pay approxiinterest in Schlesinger properties, and of this total it is understood the North American Company will supply \$2,000,-000, making it the largest single interest in the new syndicate.

A Milwaukee interest in North American Company says there is no thought of new financing in connection with the syndicate.

ELECTRICAL ITEMS

Commercial Attaché Schurz reports o the United States Department of commerce from Rio de Janeiro, Brail, that the organization of a hydro electric congress in connection with the centennial exposition has been proposed by Dr. Simoes Lopes, Minis-Government. This congress would include within its scope all questions by the Department of Congress would by the Department of Congress would by the Department of Congress and loosely drawn experiences. pertaining to water power develop-

state that on March 20, last, the first electric train was run on the Genoa-Modane route, the transportation being most successful. This line, which is 272 kilometers in length, is the is 272 kilometers in—length, is the longest single electrification in Europe. The journey from Genoa to Turin will be shortened by an hour as the result of this improvement. It is hoped within the next six months to complete the electrification of the line from Pisa to Genoa, which will greatly add to the comfert of that trip, now disagreeable by reason of the numerous tunnels.

Seven electric companies in Formosa, according to the Japan Times and Mail, have a total output of 16,-398 kilowatts. A total of 119,400 kilowatts are under construction. The largest company is the Taiwan Den-ryoku, with a capital of 30,000,000 yen ryoku, with a capital of 30,000,000 yen and a present output of 14,525 kilowatts. Its plans call for additional construction of 111,000 kilowatts. Current for 243,551 lamps is now provided.

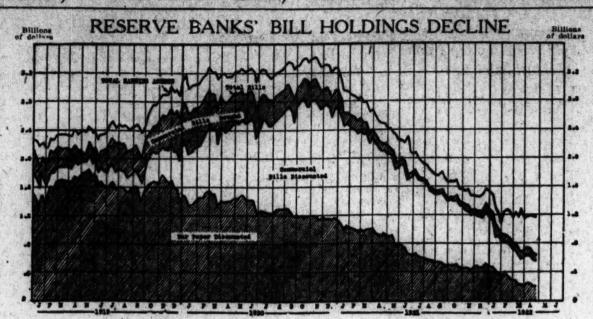
According to Commercial Attaché Arnold of Peking, it is reported that the contract for electrical equipment for the Harbin tramways, including the power plant, has been awarded to the Hua Sheng Trading Company, representing an American firm. The amount involved is \$2,270,000 gold.

onsumption.

total exports of foodstuffs concountry, says Commercial Attaché
country, says Commercial Attaché
MacLean in a report to the Department of Commerce. This is double
the amount that existed five years
ago. In 1916 to 1920 the number of central stations increased from 320 to 383, and at present there are 54 plants under construction.

> Further details regarding the new Further details regarding the new gross light weight accumulator are not yet available, according to Consul Snyder of Christiania, who was requested by the Department of Commerce to obtain, if possible, a detailed description of this apparatus. It is expected, however, that as soon as tests now carried out are completed that full information will be available.

ENGLISH YARNS IRREGULAR
MANCHESTER, Eng., April 28—Yarns
ere are irregular. In cloths some busiess is being done at low prices.



dicated, although the tendency of sellers is to be somewhat more liberal as

Cuba, the recent rise in sugar prices

show a better disposition to clear up

outstanding accounts, resulting in a

renewal, in some instances, of terms

The general rule, however, is to de-

mand cash in this country before

goods are shipped. In Mexico, favor-

that have recently taken place and the

dependence of the commercial situa-

tion in each of them upon the status of those markets which consume their

seriously affected the Argentine meat

industry. The consequent unfavor-

operations of individual firms and re-

which automatically curtailed the

In closing, Dr. Klein urged business

greatly improving facilities of American banks in connection with over-

ability of importing firms to pay.

ITALY MONOPOLIZES

SUBSTITUTES FOR

According to royal decree for-

varded to the United States Depart-

nent of Commerce by Commercial

Attaché MacLean, Rome, the State has

manufacture, importation and sale of

any lighting apparatus, or parts thereof, used as a substitute for matches, as well as fint-stones and similar articles. Under certain con-

by the Minister of Finance, special

duction is for export. Private indi-

ax an manufacturers is fixed at 1000

IMPLEMENT NOTES

Poland needs nearly \$2,000,000 of agri-ultural implements to restore normal pro-

Very good results have been attained in the use of tractors in the rice fields in Cechin-China, according to reports re-ceived by the agricultural implement divi-sion of the Department of Commerce. Ex-

periments have been enoducted on the rice farms at Nang-Ren with a track-laying

The value of farm implements imported into Finland during 1921 was practically negligible as compared with imports for other years, says Consul Davis, Helsingfors. It amounted to \$83,078, while for the previous year the value of implements imported was \$401,493. This large decrease is due in part to the drop in the exchange value of the Finnish mark, and also to a large decrease in the quantity.

and specifications prescribed

gence division.

upon the exchange situation

he business situation improves.

volume of earning assets of the 12 Federal Reserve banks. First, the amount of rediscounts secured by Government war obligations has been steadily declining since 1919 and is now a negligible item, whereas in the post-armistice period, it was four or five times greater than the rediscounts secured by commercial bills. This calls for rediscounts by member banks and also the volume of commercial bills offered for sale in the open that war paper is finding its logical place in the hands

commercial bills discounted continued to expand after mercial bills.

the break in prices in the middle of 1930 and did not (Opyright, 1922, by N. Y. Evening Post, Inc.)

Three important facts are graphically depicted in the attain its peak until near the end of that year. The curcompanying chart, which shows the fluctuations in the tailment of rediscounting operations, therefore, could not have caused the break in prices, as has been sometimes

In the second place, it appears that the volume of accompaniment of the decline in the holdings of com-

SANCTITY OF THE CONTRACT CALLED A VITAL FACTOR

Trade Expert Says Whole Commerce Structure Built on Strict Observance

NEW YORK, April 28-World-wide credit conditions and the contract in international trade were the subjects of a talk today by Dr. Julius Klein, director of the United States Bureau of Foreign and Domestic Commerce of the Department of Commerce before the American Manufacturers Export ciation at the Hotel Astor.

Dr. Klein declared that "in these roubled times of readjustment the entire structure of international com-merce must be built upon the sanctity of contracts and that credit is the most vital factor in such commercial agreements." He said that anything the substantial soundness of a business structure is a direct blow at a lasting trade, whether foreign or do-

The vital importance of what might be called "the inseparable Siamese twins of the business household namely, contract and credit, should be emphatically pointed out to those who through lack of prudence open the way to credit abuse as well as to the defiantly dishonorable tradesmen."

"Recent events have done a great deal to open the eyes of foreign credit grantors to the folly of indiscriminate credit favors and loosely drawn ex-In briefly reviewing the credit situation in the more important sections of the world from an American standpoint Dr. Klein made these observa-

tions: World Conditions Defined Great Britain—Goods are being sold to old-established concerns at prewar terms of 30, 60 and 90 days, or or bankers acceptances. Cash against documents is insisted upon in cases of firms not so well known to the seller. France—Situation about the same

as Great Britain. Germany-Contrary to general belief, there is not much long-term financing done with Germany and that only in cases of necessity. In general most business with Germany is carried on a basis of letter of credit in New York or cash against documents. Where credit is being given, bank rather than government guarantees are exacted.

are exacted.

Italy—Some credit has been extended with good Italian paper as collateral. The tendency on the part of the Italian buyers has been to hold off payment in the hope of a rise in exchange.

Greece—Credit at low ebb. Dollars on deposit in American banks insisted upon. Some cases, part credit of 30 to 60 days is being given, with cash payment of the major portion of invoice in New York. Greek consortium attempting to stabilize exchange.

Turkey—Credit not advisable unless after careful investigation and

then only to well established concerns at 60 to 90 days. Japan-Undergoing a process of drastic deflation and caution is ad-

vised during the next few months.

China—Credit conditions sound, although an expected decline in silver prices will affect credits which originated at higher silver rates.

Malaya and Dutch East Indies—
Caution advised. Many firms in not the best of conditions. Improvement

depends upon higher prices for raw India-Credit situation not favorable. Many native debts have been wirtte noff by British manufacturers at 25 per cent. Caution advised for

Australia and New Zealand-Situation much improved due to reviving markets. Credit situation sound with

few exceptions.

Philippines—Credit situation improving due to export revival. Latin American Situation

In the Latin American countries, In the Latin American countries, also to a large decrease American exporters are granting of implements imported.

in the United States, or cash with order; (b) cash against documents documents upon arrival of merchandise; (c) 30, 60, 90, and in some instances 120 days sight drafts. Section (a) applies particularly to the less developed trade centers of the smaller republics in West Indies and Central America. In **GOODS MAY EARN** \$10 ON COMMON some of the more important South American countries, such as Argentina, Brazil and Chile, purchases are being made in all the three ways in-

March and April Sales Show Improvement-Stocks Sell to Net Large Return

Indicative of the confidence of investors in the \$4 annual dividend rate of Associated Dry Goods common stock, that issue recently sold at 571/2, of cash against documents upon ar- a new high for the year. There has rival of goods, and in a few cases even been some steady and persistent buymore favorable terms being given. ing of both the first and second preferred stock, both of which are selling around 84. In view of the fact per cent in February, 1920. credit terms are the exception that more than \$10 a share was rather than the rule except in cases of earned on the common stock last old established trade relations be- year, and prospects for 1922 are extween individual firms. In surveying cellent, it is contended by some that the credit problem in Latin America the first preferred, paying \$6, and the it is necessary to bear in mind espesecond preferred, paying \$7, are sell-cially the marked economic changes ing too low for this class of shares.

The company has done well so far improvement as the year advances. Associated Dry Goods does 60 per cent roducts. As an example, the lowered of its business during the second half purchasing power of Great Britain year.

Sales Now Normal

January and February showed some able economic situation curtailed the falling off in gross sales, but March, although somewhat behind the corresponding month in 1921, indicated imrovement. April's gross sales have been as large as last year, and can be regarded as normal. If business conmen to take full advantage of the tinues to improve there seems to be no reason why earnings applicable to three countries have been fast ap- of the merger will be undertaken by the \$14,085,000 common should not be around \$10 a share for 1922, compared seas transactions involving credit. He would seem that as the results of recent drastic experiences, credits facilities of the United States Departare being granted with greater disment of Commerce in this respect in

Late press reports forwarded by cernment and, where merited, with the form of the new division of commercial Attaché MacLean, Rome, greater liberality by the now more mercial laws, in charge of Archibald where real estate is owned and partly J. Wolfe, and the commercial intellicarried on mortgage. It would appear that any money above dividend requirements would make for additional working capital. This also gives rise to the belief that later in the year junior shareholders might expect larger returns if business keeps up in **FAMILIAR MATCH** satisfactory volume.

Associated Dry Goods owns 85 per cent of Lord & Taylor, which has \$2,-500,000 6 per cent cumulative first pre-ferred, \$1,895,100 second preferred and \$3,000,000 common. The store, established in 1826, is now doing the largest extended its monopoly to include the business in its history. During 1921 it began the payment of accrued bank dividends on the first preferred, and 12 per cent was paid. This meant about \$250,000 for the Associated Dry Goods treasury. The dividend covered two years ended June, 1916. Back Dividends

permits may be granted for the man-ufacture of lighting apparatus and fint-stones, provided the entire pro-So far this year further payments ave been made of two quarterly installments of 1½ per cent apiece, which bring payments down to Dec. 1, 1916. It is reasonable to expect these back dividends will be regularly riduals and companies may be authorised by the Government to manufacture, import and sell these goods under specified rules. The annual liquidated, and payments might even be accelerated if conditions warrant. Associated Dry Goods for the year ended Dec. 31, 1921, showed a corsolidated balance sheet with cash and government securities totaling \$3,063,010, compared with \$2,527,241 on corresponding date of 1920. Inventory was and is being turned six Purchases of agricultural implements in the United States by the Polish agricultural syndicate, whose activities have been previously described by the United States Department of Commerce, amounted to \$1.400,000 in 1920 and 1921. The material purchased was 460 tractors and motor plows, 37 disk harrows for tractors, and 10 cultivators and spare parts, 1700 spring-tooth horse harrows, 500 mowing machines, 1100 reapers, and 100 binders and spare parts, and 150 tractors and plows with spare parts. to seven times annually, a degree of activity found in comparatively few industrial enterprises. industrial enterprises. The experi-ence of 1920 and 1921 has proved convincingly the soundness of the reorganization.

UTILITIES PAY MORE TAXES New Jersey public utilities, numbering 251, will pay franchise taxes aggregating \$5,024,565 this year, or \$322,459 more than was levied against them in 1921.

Manufacturer Wanted Responsible, active concern wanted to construct and dis-

tribute a new phonograph of exceptional quality. Pro-nounced by authorities as be-ing in many respects superior to any now in use and using lateral cut records. Patented in U. S., Canada and Great

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FEBRUARY FIGURES OF GERMAN TRADE MORE FAVORABLE

BERLIN (by mail)-February figures show a continuation of improvebegan in October, 1921. The favorable balance for February was 2,493,-000,000 marks, compared with an unfavorable balance of 4,133,000,000 marks in October, 1921. The balance for 10 months ended February, 1922. for the year 1920.

The quantity of exports exceeded imports by 272,000 metric tons in February, the first time the balance of trade has been favorable in quantity. January imports exceeded exports by The improvement is due primarily

to a falling off in foreign purchases. During the summer of 1921 Germany bought large quantities of food and raw, materials abroad, despite a rapid decline in the mark. In the last six months, however, a depreciated currency held imports to a minimum.

The price of the greater part of goods imported recently was fixed in advance, when the mark was quoted considerably higher than at present. This reduces the official figures for value of imports, based on the amount actually paid, below the true value of such commodities.

A decline of the mark has had a great influence on the mark has had a

A decline of the mark has had a great influence on export figures. Much of the goods exported are priced in foreign currency. Such prices are converted into paper marks at the rate prevailing when the goods leave the country. The trade balance, as given in official figures, therefore, appears more favorable than it would be if expressed in terms of gold.

DISCOUNT ON CANADIAN FUNDS

funds this week is the lowest rate since Jan. 10, 1918, before which Can-adian funds had sold at a premium. O00, equal to \$19 a share on the com-After that date the discount started to increase, and the British system of of 1921 was \$2,201,000. Current assets pegging was used until March, 1919. amounted to \$3,232,000, or in the ratio During the pegging period the rate of three to one as compared with curheld at about 2 per cent, but after its rent liabilities. removal the discount steadily grew to 5 per cent in November, 11 per cent in STEEL MERGER December and a record high of 171/2

During the remainder of 1920 the rate fluctuated between 8 per cent and 15 per cent, with the average nearer the latter, but early in 1921 an improvement in Canadian affairs and in the present value.

Since the turn of the year the rate discount has several times gone below to visit the various plants included in 2 per cent. During the past five or six the contemplated combine. weeks there has been a narrow

market. is due to several reasons. The rise in Company, Republic Iron & Steel Comsterling exchange, and the consequent increase of English buying in Canada, had a notable influence. England and Company of An the United States are Canada's two best Steel Company. customers, and the relations of the proaching normal.

GULF STATES STEEL REPORT **ENCOURAGING**

ment in German foreign frade which First Profits Since September, 1920—Company Is In Good Financial Condition

The quarterly report of Gulf States Steel Company for the period ended was unfavorable to the extent of 7,800,000,000 marks, compared with an unfavorable balance of 28,819,000,000 after taxes, depreciation and other charges of \$80,316, is the first three months' statement that has shown a profit since Sept. 30, 1920. These ernings were equal to 39 cents a share on the common stock after pre-ferred dividends, or at the rate of

\$1.56 a share annually.

The report has a general interest to the steel trade in that it indicates what may be expected from Republic Iron & Steel and some of the other independents for the same period. In all probability most of the net profit was shown in March, as was the case in the quarterly report of the United States Steel Corporation.

common since April 1, 1919, when \$1 was declared, and no dividends have been paid on the second preferred stock since Jan, 1, 1921. The first preferred annual dividend requirement is \$140,000, and \$4236 covers the disbursement on the second preferred, so that, including interest, about \$155,000 is required before common dividends. Last year the company reported a deficit of \$731,916, which compared with net earnings equal to \$5.44 a share on the common in 1920, \$1.20 in 1919, and \$9.96 in 1918. The current year should show around \$3 a share on the common after all charges, including preferred dividends. It is improbable that anything will be paid on the common this year, as the manage-ment will doubtless wish to build up A discount of 1 per cent on Canadian the continuance of common dividends

when they are again resumed.
As of December 31, 1921, the profit Net working capital at the close

EXPECTED SOON

Special from Monitor Bureau NEW YORK, April 29-Seven of the larger independent steel manufacturfinances began which has culminated ing corporations of the United States are expected to form a merger soon, this year and there is evidence of has at no time gone beyond 6½ per it is reported in the financial district. improvement as the year advances. cent and since Feb. 1 the highest has Officials of the different companies, it been 41/2 per cent. Since March 1, the is understood, will start Sunday night

The companies interested are said to be the Midvale Steel & Ordnance The rise during the past 16 months Company, Youngstown Sheet & Tube pany, Brier Hill Steel Company, Lackawanna Steel Company, Steel & Tube lompany of America and the Inland

It is understood that the financing

Executorship-Trusteeship

ALL the qualifications of a good Executor and Trustee are rarely combined in a single individual. You can hardly expect to find in one man a conservative investor of funds, an expert accountant, and an experienced business executive with a knowledge of trusteeship procedure and of estate management.

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CHINA WOULD END TRAFFIC IN OPIUM

Seeks International Cooperation to Free Land of Narcotics, Londoners Are Told

First of all, let me avail myself of "First of all, let me avail myself of this occasion to express the appreciation and thanks of the Chinese Government to the British Government for the mutual agreement on the suppression of traffic in opium in 1907. This has been of great assistance to China in combating gradually the use of this harmful drug and in keeping up her position to a moral standard. For this, the Chinese people, as a whole, are greatly indebted to Great Britain.

"I am sure you are anxious to know something about the situation in China with regard to the opium question. At the present day, it may be said, all smoking of opium, except in secret, has disappeared from China. Although there are some who secretly evade the law-obtaining opium and morphia from traffickers in the drug, this is due to the fact these traders generally evade the legislation of the untry. China finds herself in an abarrassing situation in this respect, embarrassing situation in this respect, both on account of her proximity to countries where opium is produced and sold as a Government monopoly, and on account of the system of foreign concessions and consular jurisdiction. This is the cause of the principal difficulty encountered by the Chinese Government in the application of its laws and of prohibitive measures against opium and its products. Despite the difficulties of an internal nature which have given rise to other obstacles in the total supto other obstacles in the total sup-pression of the trade in these drugs, he Chinese Government always has been energetically applying its re-pressive policy."

The Minister then enumerated the

rities usually confiscate save ability to read and write.

ty. In other words, the Chinese

usiegate at the Council of the us of Nations, to bring up for assion and future action the whole ion of the use of drugs.

It troubles with opium in China ad enough, but they are nothing ared to the trouble which is inflicted upon us by the vast imign of morphis. Let me receive ritation of morphia. Let me remind we do not manufacture one ounce morphia in China, and that every ritcle of synthetic drugs which aches our country comes from other matrices.

An International Question

"I think, if I may say so, every one workers' newspaper, but threw up the post as a protest against the association of the paper with betting. Later, he was engaged as Liberal election agent in the Barnard Castle division. He resigned this post to become the Labor candidate and member for the show that the e. Do not think I am defending our

Career of Arthur Henderson Is Monument to Persistency

Leader of British Labor Party Fought His Way Up From Iron Foundry Apprentice to Cabinet Minister



Arthur Henderson

Total suppression of the cultivation of the poppy throughout all provinces has been testified to by High Commissioners and sometimes, in some missioners and sometimes, in some missioners and sometimes, in some missioners are career, one must visualize its beginto which the allied governments were opposed, and this ended his career as conference, and owing to their official invitation to it, the Bolshevist rulers parents then removed to Newcastle, clusion from the cabinet room while of Bussia have condescended at last to places, by a mixed Anglo-Chinese where he at once was apprenticed in his position was discussed was somean iron foundry. In these unpromisting of a political joke among his "abolish" their most dreadful instru- "Tcheka" have been left in charge of ing circumstances did the future Cabi- opponents for many weeks, but it had ment of coercion, the universally ab- their posts. Certain other signs also

mption of opium," the of sobriety, hard work, and self-help. ter continued, "is no longer pubpermitted. Addiction to the drug
garded not merely as a sign of
field to some extent by a thoroughly fied to some extent by a thoroughly ment, and relegated the extremists modern outlook, which is reflected in an insignificant minority position. Mr. Henderson's political faith. From early manhood until he en-

and he was chosen to represent his employers. Zealous service for the Ironfounders Society led to his appointment later as secretary of the District Conciliation Board for the industry. At 30, he was a member of the Newcastle City Council, striving to better the conditions of munici-pal employees and organizing periodi-cal hospital collections in the work-

His next 10 years were full of activity. He was Mayor of Darlington and a member of the Durham County Council. He left the foundry alires by this time that the oplum to act as distributing agent for a

production and consumption of must be dealt with by internations, and insignificant body, but his electrical an

The customs and "likin" duties on oplum and its products have been suppressed, whereby China has lost an annual revenue of £2,000,000.

Throughout China, without exception, opium shops and smoking dens have been closed.

Chinese chemists and drug stores are not allowed to sell goods containing opium or its products.

Peppy Ne Lenger Cultivated

Peppy Ne Lenger Cultivated

To appreciate the romance of such a gainst adverse products and presistent application to each successive task, have prevailed against a lack of academic education and narrowing conditions of early life. To appreciate the romance of such a gainst a lack of academic education and narrowing conditions of early life. To appreciate the romance of such a career, one must visualize its begin-

All smuggled opium is burned pubnet Minister and organizer of a great reactions of which they little dreamed.
cly upon its discovery by the cuspolitical party enter upon his life's From that moment, Mr. Henderson
work, with few acquired advantages cast away all thought of alliances with other parties, and set himself becoming public officials or employees of the state or performing other similar services.

"The consumption of opium." the which has produced the unified and consolidated party of today, destroyed the "direct industrial action" move ment, and relegated the extremists to

Expresses Views Bluntly

From early manhood until he entered Parliament at 40, Mr. Henderson is heavily built and robust. His firm freshwellington Koo, now on his way China for a short visit, was the delegate at the Council of the Markey of Nations, to bring up for and he was chosen to represent his before the Markey of Nations, to bring up for the mand organization soon was discovered and he was chosen to represent his before the mond of the moment. He can be forbiddingly brusque when distance to the most of the mond of the moment. He can be forbiddingly brusque when distance to the most of the most of the mond of the moment. He can be forbiddingly brusque when distance to the most of the most be forbiddingly brusque when displeased, hotly indignant when denouncing a policy he regards as evil. He has not cultivated the captivating and ingratiating arts of social life. He expresses himself bluntly to friend and foe alike in controversial discus sion. These rather stern and somber qualities are manifested but momen-

tarily, however. His friends soon discover beneath the surface the warm glow of an all-pervading sympathy and kindliness which gives color and emotional appeal to his platform speeches, and more than counterbalances a lack of the versatility and graces of the orator who is merely concerned to charm his audience.

To what point he will carry his work in the future is a matter of conjecture. If the time were ripe for a Labor Government, he undoubtedly would be Prime Minister. Meanwhile, he is striving to bring about a new understanding between em-The Insignificant Bedy ployers and workers within the capi-The Labor Party then was a small talist system by the establishment of

that his provincial bonds were broken and that the opportunity and adventure of national political life were of national life were of national

COOPERATORS FIGHT CUT IN SCHOOL COST

Want No Post-War Lowering of England's Established Educational Standards

The first co-operative summer school was held 10 years ago. So attractive has this method of education proven that each succeeding year has seen an increase in the number of these schools. The number provided this year is seven. Five are in England, one in Scotland and one in Belgium.
In addition to these, several schools for junior co-operators will be held. The one in Belgium will be the second

international school organized by the British Co-Operative Union. The first was at Basel, Switzerland, last year. So successful was the Basel school that, urged by the co-operators from many countries who attended, the organizers decided to make a regular feature of international schools, and two full weeks of this year a second school will be held in Brussels. At this school lectures on co-operation and other subjects will be given in English, French and German. Ex- co-operative society, in conjunction cursions to places of interest in the with the Trades and Labor Council surrounding country also will be

Resist Any Curtailment

Not only are co-operators active in acquirement of knowledge through co-operatively organized channels, but other society in the kingdom. In this connection, as in every other, 'Eternal they also take a lively interest in educational affairs outside the co-operative movement. They can always be found supporting any project which will increase the learning of the masses. They are equally ready to resist any attempted curtailment of

"It is to be hoped," said a promito resist the determined attack now being made upon state-provided edu-

ported every effort made to provide more adequate educational opportunities for all. At no time have they ever hesitated to declare their belief that a state which denies the right of education to its children has no right to call itself civilized.

"Mr. Fisher's Act was hailed as the beginning of a new era in education. All friends of education hoped its provisions would be enforced at the earliest possible moment. Since then, many tilings have happened. Today, the nation is being heavily taxed as a result of the war, and as a consequence, there is a universal demand for economy. The Government is urged to reduce taxation and to lessen expenditures for state services, and some people, who should know better, are demanding less money be spent on education. They actually believe, in the face of all experience, that the country can afford to starve education and to neglect its children as they were neglected in the days of old.

Werst Prepesals Rejected

Worst Proposals Rejected
"It is true, the Government has been wise enough to reject some of the worst proposals made by Sir Eric Geddes and his committee, who would use their ax to cut great branches from the tree of knowledge. Nevertheless, steps already have been taken to reduce state expenditure on education, and it is officially an-nounced many millions less will be spent on education. Next year, if the present Government remains in power and if expenditure is thus restricted, teachers will be required to instruct larger classes, children will receive less instruction, and the country, even if it saves money, will lose enormously. Moreover, a reduction of educational grants will lead to abolition or curtailment of many services

now provided at public cost.
"Fortunately," concluded the union official, "there are signs that co-op-erators and workers realize generally the need for bold and united action now. In many towns, local co-operators already have protested against any attempt to economize by curtailing education. In other towns, the and the local branch of the Workers Educational Association, has held public meetings at which resolutions of protest have been passed. societies are to be commended; their example should be followed by every vigilance is the price of liberty.'

BROOKLYN UNION

The proposed plan whereby the Brooklyn Union Gas Company and nent official of the Co-Operative Union subsidiaries will finance expenditures to a representative of The Christian already made for betterments, pro-Science Monitor, "that co-operators in vides for the creation of a first and all parts of the country are preparing refunding mortgage upon properties, whereby \$6,000,000 bonds will be issued at a rate of not to exceed 6 per cation. It is well known that co-cent per annum. It is also proposed operators were among the first to as- to have subsidiary companies issue sert that every child should have a their first-mortgage bonds to the aggood education. Throughout the gregate of \$5,347,000.

SECRET BOLSHEVIST TRIBUNAL REPLACED UNDER ANOTHER NAME

'Abolition" of "Tcheka" Followed at Once by Organization of Political Central Administration

tion standing for the terrible Tchre- For example, while M. Unschlicht, the sion. But scarcely has the announce-newly organized Political Central Adment of this alleged reform been made ministration, declared a few days ago to the world at large, with an undue in favor of "A well-ordered system of amount of suspicious noise, before the jurisdiction," M. Lenine said almost "abolition" turns out to be one of the most deceptive, among the many de- workers congress: "In October last

form only, that is, the Moscow Gov- exception of the old women among ernment thought fit to make a show the "intellectuals," nobody doubts the of "abolishing" the Extraordinary Commission, which had been responsible for so many terrible deeds among the anti-Bolsheviki, in order to cut a sham.

that execrable institution into the corner. The decree of dissolution was merely an article meant for ex-Russia has not by any portation. neans ceased to be what it had been under the Romanoff dynasty; an empire des façades. For inland use, the "Tcheka" has just been replaced, without much stir or ado, by a seemingly fresh institution, the Political Central Administration, which is, the old "Tcheka," under a new name The main difference is that the new name is less repulsive to the western mind. The disguise is clearly proved by the hard fact that M. Dsyershinski who, as head of the old commission. has been directly responsible for so many atrocities, has been permitted to retain his leading position in the new institution.

Nor is it at all surprising that the secret tribunal should decline to be No expert could have expected it to allow itself to be, for it is more or less of a successor to the Ochrana (secret political police) of the last three tzars. The Orchrana always knew how to make itself indispen-sable; whenever its power seemed to

BERNE, April 9 (Special Corre- one of their chiefs is the author of a

of Russia have condescended at last to other leading representatives of the ment of coercion, the universally ab-horred "Tcheka," a Russian abbrevia- show the unreality of the "new era." vistchayka, or Extraordinary Commis- head of the Petrograd section of the simultaneously at the Russian metal ceptive, myths ever circulated by the we opposed triple terror to those rising against us, and we shall use terror The "Tcheka" was discarded in over again in case of need. With the indispensability of terrorism," M. Lenine himself proves the "new course," instituted by himself, to be

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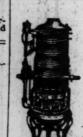
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MUSIC OF THE WORLD

Greek Music Needs Harmonist, Says Constantin Nicolay

By WINTHROP P. TRYON

(Constant in Nicolay, the operation of the Christian Science Monitor. He meant, perhaps, that the Hellenic race, considered from the standpoint of the art of tone, still belongs to the fifth century, B. C., or at the latest to the Middle Ages, and cought to be brought down to date. He may have wished to signify that his people, in things pertaining to melody, are contemporaneous with the Long Walls and the Parthenon or, possibly less remote than that, with the Crusades, rather than with the War of 1914-18. At any rate, he seemed to his interviewer to indicate that someone is wanted who can reduce the rich ore of Greek folksong to manageableness, and who can see the metal through the necessary processes and finally work it into modern structural forms. In

An Eastern Greek But whether this was the purport nis observation or whether some-nis observation or whether some-g else was, did not definitely spire. Greek music needs a har-list, and let that suffice. Mr. vicolay likes not a Socrates of the vices who importunes him with questions, or a Diogenes of the same who clares a lantern in to his face. He is glares a lantern in to his face. He is an eastern and a mythical more than a western and a realistic Greek. In fact, the Nile Delta, not Attica, is the region he calls home. He has lived, when not traveling in opera land, chiefly at Alexandria; although he has made acquaintance with Athens, having gone to school there as a youth. And if geographically and politically his standing as a Greek may be disputed, historically and sentimentally the matter is susceptible to no doubt.

"I think my country," he went on

were going along allicary. He meater is susceptible to no doubt.

"I think my country," he went on to say, "has its music in itself, secure and intact, though not generally manifested. It is impossible, I believe, that a nation like Greece, even after suffering iong from Turkish molest, at can be called music. And anybody who will journey about the lands and waters of Greece will hear much to gratify his ear. What he will especially get is folksong, on the mountains, in the valleys, among the islands and on the shores of the main land. In addition to that, he will get religious music of a big, rich sort. Bourgault-Ducoudray gave the right in recollection than any other advice when, upon his return from a tour of the Orient to Paris, he said to European composers: Go there, my fellows, and study that tradition of greek religious music, which is still living and palpitating and not, like our occidental tradition, mummified."

"The interviewer ventured to assure the artist that he had always interpreted those parts well, making the captain of the guard in "Trovatore," for example, a chivalric figure that cook in "Love for the Three Oranges" a fantastic one that stayed more inland. In addition to that, he will get religious music of a big, rich sort. Bourgault-Ducoudray gave the right in recollection than any other personage in the piece.

"Small parts, just the same," return from a tour of the Orient to Paris, he said to European composers: Go there, my fellows, and study that tradition of greek religious music, which is still living and eash affair, either, and palpitating and not, like our occidental tradition, mummified."

"The tradition, all was taken small parts, in the Chicago Opera—that finishes my story. And always I have taken small parts, in the Chicago Opera—that finishes my story. And always I have taken small parts, in the Chicago Opera—that finishes my story. And always I have taken small parts."

The interviewer ventured to assure the chicago Opera—that finishes my story. And always I have taken sma

in History of Pierre Scudo

A Famous Critic

ry processes and finally work me lessons. After a while I left home modern structural forms. In for Paris, where I studied with Masinto modern structural forms. In the fine, he evidently wished to hint that the Greeks, in order to catch up with certain other Mediterranean peoples, must have a composer; and a composer who not merely adapts old shephards and mariners' airs to small ended to sing at the Lamoureux concerts. I was given the opportunity to sing the rôle of Strateles in Chebrian's uncomposer. ertainment uses, but one who writes of Stratocles in Chabrier's uncom-leces for symphony orchestras to lay and for choral societies and opera presented in concert form. Presently presented in concert form. Presently I was asked to appear in Milan at La Scala Theater, and I sang there in Wagner's 'Meistersinger,' under Tos-canini, taking the part of Kothner. Then I sang in Mancinelli's cantata, 'Isaiah,' and his opera, 'Hero and Leander,' with Mancinelli himself conducting, at Turin.

Connection With Hammerstein "Later, when I was in Paris again, was asked by Hammerstein to join his Manhattan Opera Company in New York, to sing buffo bass parts. He told stead of one with no voice, such as opera directors often put up with. And so I came to the United States and had some share in the opera regeneration which Hammerstein and Campa-nini brought about. What artistic power those two men had, when they were going along amicably together! Hammerstein was the dreamer, and Campanini was the realizer of the

and palpitating and not, like our occidental tradition, mummified."

"The tradition of Greek religious music is interesting principally, I do that for America. I would like to suppose, because it preserves the old see music do that also for Greece."



Constantin Nicolay

Photograph (Matzene, Chicago

the works which are looked upon today as the most orthodox specimens of music could have been conmanded to the control of their works, and their extense of music could have been conmanded to the control of the contro open window in a high building, many how the idea of women doing any seri-noises blending into a sort of unity, ous intellectual work was discouraged they grow into something for the retreats to spend an hour in

> It is true that the late Beethoven tan Museum of Art, used one morning quartets are by no means limpid lately for the practice of an Internamann's "Carnival":

ess curious to find that an opera like

Seen in Perspective

Seen in Perspective

Comfort for Modern Composers

Comfort for Modern Compo that even by 1860 he should have failed like a factory or a sawmill, where women to be recognized as composers, machines buzz with a certain con- Mme. Sainton-Dolby, the famous Engstancy of pitch, and with faintly dis- lish contralto, was busy with the sers, the cernible rhythm, they are somewhat carliest numbers of a long series of less unpleasant. When, under still compositions which included several

> buzz to hum and from hum/to music. was a painter's studio off Fifth Avenue, in the neighborhood of the Metropolitional Composers Guild program. At 11 o'clock, the sound was, or seemed to be, a hopeless jangle. At 11:10, it was a clatter that could be partially analyzed, being made up of scrapings, tootings and poundings in primitive pulse and measure. At 11:20, it was balance of string, wood, brass and percussion sonorities, set off against beautiful song in the modern cham-

sample of the generation. And it is no perselike received his early education in the person of the struct of the person of the

Special from Monitor Bureau

London, April 13

LTHOUGH she is the first English woman composer to receive any official honor and the social honor and the so

their purpose at the time, but being principally concerned with their playing or singing have not achteved more than a passing reputation as composers.

With the younger schools, however, there have arisen many to whom composition is one of the chief of their activities. Katherine Eggar, for instance, has won an excellent position by her planoforte and chamber music, the latter including a number of works of an unusual and striking quality for solo voices and string in-struments. Kathleen Bruckshaw has a pianoforte concerto, a quartet for pianoforte and strings, a couple of violin sonatas and a considerable ferred, for scenic effect, to China, the planist. In this method of playing quantity of piano music which has the ear of a wide public. Dorothy Howell besides none music witchly dot is the beautiful daughter of the the ear of a wide public. Dorothy Howell, besides piano music suitable for both artists and pupils, has written a symphonic poem on Keats' rare privilege of publication. It is a stated that she will marry only the ceptions that obtain. He avoids all number of times and has received the very clever, and in some respects, virile work.

Success in Chamber Music It is in chamber music, however,

that the younger women composers of England have most succeeded. Not many are experimentalists, but some many are experimentalists, but some the princess. Everyone warns him have followed the example of the what his fate may be, but he takes no younger men and tried new forms and new methods. Jane Joseph, an extremely active and versatile musician, drums and perhaps another instru- first was Oliveria Prescott, a pupil and has written some unaccompanied songs amanuensis of George Alexander Mac- which remind one of Gustav Holst at velous princess seated at the head of So quickly can the history of art be farren, who, with high aims and no his best. Rebecca Clarke has written a great staircase asking her three summarized and can chaos be wrought small talent, sacrificed herself to the one of the finest works of today for riddles. To her surprise and intense

Folk Songs of Sicily Reveal People's History and Character

Three hundred and sixty-six days make one year;
One thousand and six minutes one day;
Seventy-three Sundays in one year;
Twenty-four hours the day and the night;
Twelve Moons make one year.
The Sun comes up once a day,
But I think of thee every moment of the whole time!

It is Leap Year for the poet; he also forgets that the day has 1440 minutes. By 73 Sundays he comprises

the holidays that in Sicily, in olden times, were about 20. Prisoners' songs, so common in Sicily, Calabria, Naples and Corsica and so rare in Tuscany, Lombardy and Venice, express a strange mixture of intensities. This type of composition has no parallel and can be sung in its true character only by the prisoner. Unhappy love and loss of freedom are the predominant themes of these

songs. The inflection given to them as they are sung even by the prisoner of today is indescribable. He appropri-ates the rhymes composed centuries ago, that have remained eternal in-habitants of the gaols, as inseparal le from the prisons as their very steel bars, and sings them with the same of yore must have done while imprisoned behind those very bars for dif-ferent and probably lesser reasons, when prisons were filled with victims

of corrupt politics, oppressive governments and powerful rivals.

He will sing of the day of his arrest, when he was taken from his home, his mother, his sweetheart; of the bands of iron that bound him; of

winds." Of great importance are the songs that tell of the "Vespers," , when Palermo rebelled against French has come to be regarded as

There are many descriptive songs recording the incursions of the Arabs and the African pirates to Sicily.

Puccini at Work on a New Opera

Rome, Italy, April 11

on an old fable by Gozzi, but trans- the lack of insight of the average Emperor of China, and so beautiful is and style of the music. she that everybody falls in love with her at first sight. But she is proud never plays the music of Bach in any which has been played a and hard, and many princes have per- modern arrangements, which are reman who succeeds in answering three riddles which she will ask him, and as he feels that it must have a wrong no prince has succeeded. .

been reduced by an enemy invasion, arrives in Peking and desires to see heed. As the curtain falls at the end of the first act he is heard ringing the great gong which announces that another suitor has arrived. In the second act we see the mar-

By RAOUL S. BONANNO

Bianguage and the beauty of its language and the beauty of its natural associations. Italy is pre-eminently the land of poetical and musical compositions. To write and sing sonnets appropriate to every event is among the instincts of the masses.

Two forms of folk songs are to be distinguished: One spontaneous and plebelan in origin, the other more literary and less spontaneous. The first can be traced in Italy to the very source of the language, the second is not older than three or four centuries.

Sicily is considered the source from which all poetry, natural or cultivated, sprang and passed into the rest of Italy. Its songs, through assimilation, became essentially and commonly Italian, although to become such they had to lose their original dislectical form.

Of all the elements that constitute the poetry and the songs of the people, the sentiment of love is without doubt predominant. In the songs of Sicily it is especially so. The sicilian lover has no words that to him seem sufficiently to express his admiration for the woman of his choice. The following translation of folk songs on the subject of love endeavors to convey the original concept and give rather an accurate idea of the sentiment of love with the source from the very love from the

of Dirk Schäfer

Pianist Who Eschews "Modern" Interpretations of Bach

> London, March 3 Special Correspondence

IRK SCHAFER is a planist whose retiring and genial nature has prevented him from winning the world-wide popularity to which his great powers would otherwise have entitled him. He has, however, a big reputation in Europe, and has recently paid his first professional visit to London, where he made a deep impression, in spite of counter-interests in the shape of a royal wedding and the presence of popular artists of more sensational methods.

Schäfer is a typical Dutchman, who grows enthusiastic on the subject of the music of his own country. Without the music of his own country. mentioning names, because he considers that in his position it might be invidious to do so, he says that Holland has many gifted interpretative ar-tists and composers, some of the latter countries including England and America. It is on the reproductive rather than the productive side, however, that

Holland excels. Possibly this accounts for the fact that many of the talented young peo-ple who aspire to be composers have followed closely, and with some suc-cess, the foreign modern schools of

composition.
Mr. Schäfer himself has been adversely criticized by some of the London newspapers for what they have regarded as his strange interpretations of Bach and the too lyrical ideas he reads into Beethoven, though all Schäfer thinks, from two cause England, like other countries, has for some years been inundated with peo-ple who have tried to bring some of these works up to date, and in so doing have robbed them of their inti-

mate character.

The other cause is the lack of realiration of the variety which exists in the works of these two great masters. Beethoven's three periods are often talked about, but also the idea that Beethoven is always the same is nev-Special Correspondence ertheless very common. Still more is IACOMO PUCCINI, the famous this idea prevalent with regard to composer, is busy writing a Bach. People imagine that all Bach's works should be played alike. This is

music which is merely virtuoso music, effect on the player. Brilliance should At the opening of the opera Prince always be a subordinate factor in the Calaf, son of a Tartar king who has performance of music. Brilliance for its own sake demands a certain degree of talent, but not the highest talent. It demands also energy and temperament; but that energy and temperament would be better employed in the greater tasks for which they are equally necessary. N. A.

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Won High Position

his writer, whose work is now com-etely forgotten and whose name only

reperusing certain of his articles in that review, one asks oneself how it is

to recognize the merits of Berlioz or T is always difficult to believe that Performed then, for the pugnacious

rent and revolting expressions of mantic. artists who were either positively ill-sition of Beethoven's last work, Scudo balanced or merely desirous of at-informs his readers that Beethoven's tracting public attention at all costs. later quartets are "a troubled source en if the later works of Wagner or that has been fished in by all the bad musicians who wished to divide the echoes, it is by no means easy orm an exact idea of the reches that have been leveled ast works that are readily acted today. The best means of entening those who are inclined to am modern works hastily would be the fable of the future just as they are of the present seneration." issy may still be said to call forth

condemn modern works hastily would they are of the present generation."
be to place before them a collection of "Bad Musicians of Modern Germany" pinions on some of the most impor-unt works of art by persons who in heir time were considered among the lost competent in such matters. works, and unlikely to appeal at once Considerable space would have to be given in such a volume to extracts from the critical articles of Scudo. read such criticisms as this of Schu-

"It would be difficult to imagine ng of their careers, was a man occupied an important position in anything more fantastic and less musical than this sad buffoonery of a the musical press. A figure of un-loubted influence, listened to and fol-lowed by a large number of hearers who were anxious to base their im-pressions on the solid foundations of

this is how the work sounded to the ears of that generation. And it is no

In Half Hour's Rehearsal

British Women Composers Have Made a Good Record

A woman composer to receive and official honor, and the social when they sound like the racket of Boatswain's Mate," is by no means the in England to take the degree of Doccantatas and many songs. That her work and that of her immediate sucfrom the top of a hill or from an is not surprising when we remember until much more recent times. In the smaller forms of musical composition, moment fairly agreeable. And when, however, some of the most successful finally, they sound as they ought to, writers have been women, and a large with tone of instruments and voices proportion of the best "drawing-room produced according to a melodic and ballads," some of them rising high in harmonic plan, they become inviting the scale of art songs, have been written by women. Without going a rehearsal room wherein sound into much detail one may speak of the developed from racket to buzz, from work of such writers as Maude Valerie White, Mary Louise White, Alice Mary Smith, Liza Lehmann and Ethel Barns: and more recently Alma Goetz and May H. Brahe have had a success which

> Some of them, too, have written very clever pianoforte works.

has been both artistic and popular.

The More Serious Music While these have been writing music which has won for them a frequent place in the publisher's catalogue, others less known to the general public have been writing music of a more serious type, some of which it is quite ber music form, for soprano voice, likely will be known long after the accompanied by flute, oboe, trumpet, more marketable works are forgotten. horn, violins, viola, violoncello, harp, After Mme. Sainton-Dolby one of the

NEW YORK, April 25 (Special correspondence) — Rehearsal rooms Smyth, composer of the opera, "The correspondence of the first women than the social of music clubs, and by her keen personal interest in the work of individuals. She was one of the first women

HOME FORUM

A Club of Odd Volumes etired corner of my library, as far as possible from the encyclopedia and equally remote from such parvenus as "Main Street" from such parvenus as "Main Street" and the "Outlines of History," there is a shelf of books which I seldom visit but which I am glad to know is there. Portly tomes they are for the most part, and all of them soberly clad in handsome leather. About them all there is that indefinable air of eminent respectability which attaches, for reasons nobody has ever been able to define, to certain processions, such as that of banking. These volumes live on the quietest street, so to speak, of my library. It is not the most select avenue, certainly, but just as certainly it is not the east so. Their street has seen its lest days, but in those days there was none better. Its grandeur is a little aded now and the fickle tide of ashion has moved elsewhere, but for

hion has moved elsewhere, but for s. I think, the dignified books that ng it are serenely grateful. reputation has been above reputation has been above ion for centuries, or at least for decades. They have arrived at secure position in society in they are simply taken for ed. They are "the best people." noting along the door-plates of retired and quiet street, one upon some distinguished names.

Here is an Aldine Catullus, there a Cary's Dante. Sir Thomas Browne is wonder in the corner, crowding away as far as possible into his native gloom. To this honorable obscurity oven Gibbon has declined and fallen the center-table on which my dfather kept him always within h. Here also are Dryden's arch, Hume, Berkeley, Cotton ler, and the complete works of

What a sober and dignified club of terary veterans! And very comfort-ble too, I suspect. After their long ty's work in the world they take. ell-earned ease. Let the more comers plot and trick and play honest or dishonest ruse to eir names in the literary head-Their own position is secure, best people" are never forgotten, ever the name of any of them is stioned in polite company there is ays a faint lifting of the eyebrows, light nod of the head, as much as ay: "Oh, yes. Of course we know Beerybody knows him." Pre-ly. There is and has long been so y. There is and has long been so a honor in an acquaintance with a worthles that even those who wonthles that even those who wonly their names are glad to it. Thus, without any further ton their part, these old-fash-it volumes are still doing a good greatly needed service in the dip keeping alive some memory e aristocracy of letters. If I am asked what they are doing to their shelf-room I shall say that are maintaining their fraditions, they are being dignified, emity respectable... and that in a my world such as that of our day

THE CHRISTIAN SCIENCE MONITOR

WILLIS J. ABBOT, EDITOR

They have retired upon an ample

Quiet and peaceful as they are to-

storm center of a struggle which raged up and down Europe for a full

century? Who would guess that the leather jacket of this decent Rousseau

was once stuffed with explosives that blew open the Bastille, toppled down

genefally an uproar which is still

reverberating round the world? As a

Now they have nothing to do but to

clip the coupons of everlasting fame They are very comfortable. They dis-

these houses the more deeply he is made to feel that he is among gentle-folk who take time to be kind.

folk who take time to be kind. Gibbon's is a good house to call at, for there your host is a man of almost courtly manners and of inexhaustible

stiffness becomes monotonous one may go on to Voltaire's, only next door, for entertainment of a more

sprightly kind. And so it is all along the street—endless variety. None of the gentlemen who live here are really

dull—a fact which comes with sur-prise to those who meet them for the first time. Unquestionably they are

When his slight touch of

for entertainment of a more

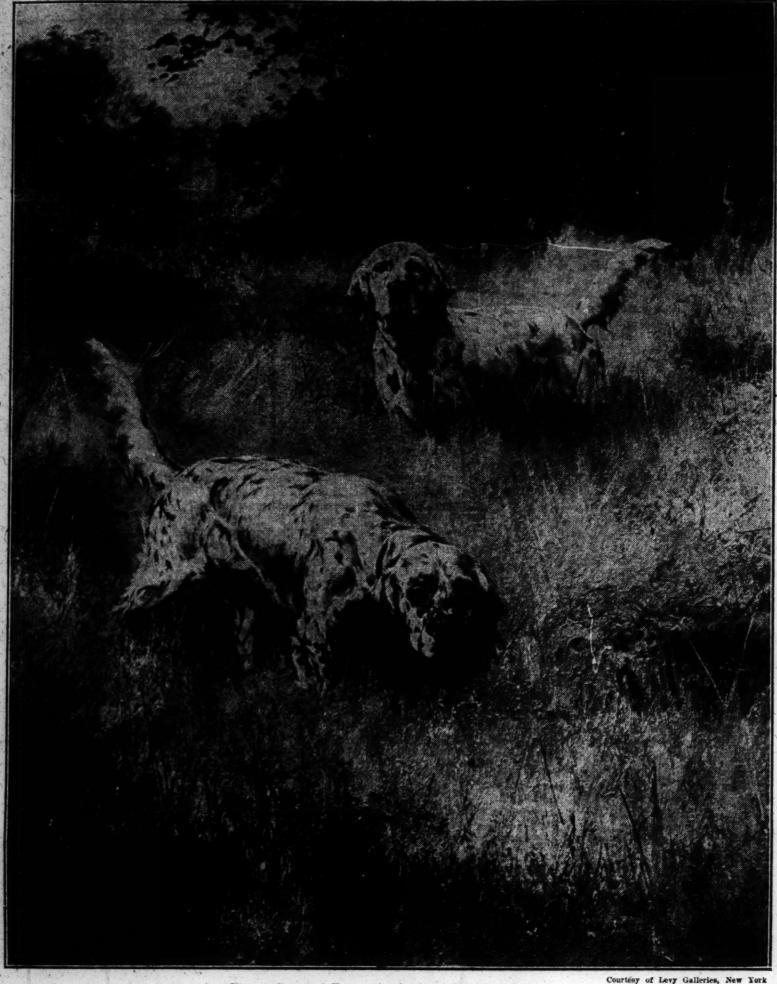
voted head!

rones of Europe, and made

allowance of universal respect.

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THE CHRISTIAN SCIENCE PUBLISHING SOCIETY BOSTON, MASS., U.S.A.



One of Percival Rosseau's Striking Dog Pictures

Pope is saying to Voltaire, how Dr. how Malthus is laboring to convey to day, many a violent battle of words had to be fought, many a doughty blow was given and taken, before they won their present rest. Who would think that this decorous and mild-mannered Voltaire had been the very deal together, I fancy. (Hume and Rousseau, by the way, have never yet made up their quarrel of 1765. They live at different ends of the street.) paired with at least one confidential friend. . . . Yes, indeed! Wonderful talk they must have among them selves in the Club of Odd Volumes.

Eileen o' Dreams

fact, the elderly gentlemen who live in this silent street were sad dogs in their day and played some wild pranks. How Rabelais, there, "would Written for The Christian Science Monit Written for The Christian Science Monitor and show Mr. Rosseau's deep appreciation of natural beauty.

But it is the searching and indi-Gazing to oceanward, Eileen set the table on a roar," and how the shafts once fiew about Maithus's de-Dreams?

> return not,— (Fair are our lowland fields, valleys and streams.)" 'Coll's on the starboard, and Coolin's

turb no one, and no one disturbs them. Not once a year does any visitor step up to their Palladian doorways and ask for admittance, Whoever does call upon them, however, is received with elaborate oldgrim mountains Frown o'er the waves by Dunvegan at play; All the bright waters are dancing and gleaming. Round purple Barra in summer and fashioned courtesy, and is ushered into their first chapters through a succession of vestibules. Everything is in good taste, smacking of the

day. What do you hear, as you list in the gloaming, Pensive and sorrowful, Eileen

Low sighs the wind, and the brown oars are plashing,— Far on the riven rocks shrill the

Soft the deep waters are singing round Canna,
And, than their melody dearer to me, Rises the song of a Skye fhir a bhata. Calling me back to the Isles and the

-Edith B. Spaulding.

this is a high and fine thing to do. by side, it is a delight to wonder idly ings of hunting dogs are being at everybody who did not feel like a of God, the divine Love which casts shown at the Levy Galleries, in Scotch peasant or think like a Ger- out fear and all error. Johnson is upbraiding Rousseau and New York, is a southerner whose art man philosopher. laying down the law to Catulius, and studies, begun in this country, were were wonderful men and did wondercompleted in Paris under Lefebvre, ful things, and we have not earned Rabelais some elementary notions of Robert Fleury and Herman-Leon. His the right of easy scorn for them and political economy. Dante and Sir paintings received flattering recognitions but in few ages have men, thomas Browne are thrown a good tion at the Salon with honorable men-He position as painter of sporting dogs is unique. His work is to be found widely distributed are to be settle everything. found widely distributed among art museums and private collections.

Mr. Rosseau points the collections.

in Connecticut and North Carolina. The white of their bodies is echoed in the gleaming birches of some coppice, or the tall grass of the fields sets them off in delicate relief. The landscape settings are of unusual charm

vidual character studies of the dogs themselves that hold the spectator's Looking and longing for days that interest. As the catalogue bears witness, they are all portraits of aristocratic dogdom; such titles as "Little Mack and Solo," "Rosseau's Bob," "Denwood Pete," "Ashantee Dominant and Kirk's Flight," "Champion Fairy Bean and Manside Bean"; read like a social register of the kennels. Their alert and sensitive faces, their dignity and supple grace, are fully depicted in every one of these authentic docu-ments, which introduce us to a world rarely frequented by the American artist. In English art dogs have long held a place of prominence, and en-listed the services of distinguished artists. It is, therefore, a cause for gratitude that Mr. Rosseau's technical abilities and understanding of dogs are so evenly matched in these animal paintings of unquestioned excellence.

Victorian Dogmatism

When I see a Watts picture—I am not speaking of his admirable por-traits, but of his didactic allegories— If Watts was a great painter, he was assuredly a greater man, and one really interesting. Brilliant, even, as often as not.

What wonderful talk they must have among themselves! I remember that I took a pleasure in placing just this group together on one shelf because I wanted to atone to them, so far as lay in my power, for the fact that they were born and that they ilved apart. Now that they are side

John Woolman

He believed that love could reach the witness for itself in the hearts of all sorts of Victorian things. I think of Kingsley setting out to crush the unbeliever and solve the social problem by writing Hypatia and Alton Locke; of Herbert Spencer confidently measuring the Knowable with his synthetic inch-tape; of Browning settling the nature of Providence in an abrupt sentence and then going joilily off to dinner; of Tennyson dismissing the French nation with a wave of his kingly hand as victims of "red-fool" Ninetles."

dogmatic people who ever lived. The mixture of humility and audacity in Watts was partly of the time and partly of his nature, but also partly of his circumstances. Watts pressing them. . . . Macaulay came lived all his life in the kind of detachment which, while it makes men personally shy and diffident, gives them a gigantic confidence in their own ideas. He was a born draughtsman: he never remembered the time coming more alive than they had ever he could not draw. But he had been before to literary interests. His scarcely any formal education in art Essays are as good as a library: they before he won with his cartoon of make an incomparable manual and "Caractacus" the scholarship which vade-mecum for a busy uneducated permitted him to study in Italy; and no master, dead or living, ever seems to have exerted any real influence on his style. He had many friends and thoughts, the shining words and many comrades, but only one real hero, Tennyson, with whom he could not com-pete, and who could not compete with him. Sympathies he had with many movements and many kinds of men, even on certain points with politicians and publicists whom he must have regarded generally with a certain distaste; something of a Radical in poliperament, he occasionally intervened in political and social causes on which he felt strongly. But he led no one, and he allowed no one to lead him; acknowledging no master, he left no pupil. This isolation was favourable to exaggeration of the general tendency of the Victorian great men to take themselves with immoderate seit seems to conjure up, not so much the noble reflections that appear to rise in some other men, but odd memo-majestic presence. . . .

majestic presence. . . .

If Watts was a great painter, he

Understanding Rather Than Belief

With all thy getting get understand- Mind, itself the source of all health ing." Even the Christian denomina- and real motive power—the good-will tions, which have done so much to which brings peace and happiness. hold aloft the banner of hope and faith in God, have not emphasized, as much as one might conclude that the Bible understand, instead of believe, what requires, the importance of under-standing or knowing the truth about God, man, and divine law. While civilization may indeed feel deep grati-stand the infinite." Therefore, it betude for all that the churches have taught on the necessity for faith and obedience to the commandments of God, it does none of them injustice to comment on the general lack of teachment on the general lack of teachmately from death. The footsteps of ing in regard to an understanding of mately, from death. The footsteps of what God is and of man's relation to progress reveal that while mortals Him,-man's creator and source of in- may believe in evil or error, they cantelligence.

should know how to live, work, and understand discords, mistakes, errors; serve their generations, should under- we can only recognize them as error stand the processes of education, com- and correct them. Man, in Science, merce, finance, agriculture, govern- has unlimited capacity to understand ment, religion, and all the avocations Truth and Love-all that is real. her writings.

ject of Christian Science with these is an absolute faith that all things are possible to God,—a spiritual under- existence. standing of Him, an unselfed love." This statement has, indeed, unqueshelpful comments on Scriptural texts. have averred that it was impossible to know God, because of their erronements such as, "His greatness is

unsearchable." Christian Science, however, reveals God as infinite Life, and shows the possibility of understanding Him according to Jesus' words. "This is life eternal, that they might know thee the only true God, and Jesus Christ, whom thou hast sent." From this true basis it presents and proves to seekers after Truth the statement in Proverbs that "understanding is a wellspring of life unto him that hath it." Christian Science proves this constantly by fulfilling the promise of Jesus that the truth which he taught brings life "more abundantly," in healing mankind of sin who did not feel like a of God, the divine Love which casts

This work cannot be done by the

Macaulay's Particular Influence

Macaulay is not to be measured now merely as if he were the author of a new book. His influence has been a distinct literary force, and in an age Mr. Rosseau paints these pointers in the power of talk. It hated dogma, distinct literary force, and in an age and setters in outdoor surroundings and gave birth to perhaps the most of reading, this is to be a distinct force, in deciding the temper, the process, the breadth, of men's opinions, no less than the manner of ex-Watts pressing them. . . . Macaulay came middle classes were expanding into enormous prosperity, were vastly increasing in numbers, and were beman, who has curiosity and enlightenment enough to wish to know a little about the great lives and great coloured complexities of action, that have marked the journey of man through the ages. . . Hence, though Macaulay was in mental constitution one of the very least Shakespearean writers that ever lived, yet he has the Shakespearean quality of taking his reader through an immense gallery of interesting characters and striking situations.—John Morley.

Sussex Quietness

For peace, than knowledge more desirable, Into your Sussex quietness I came, When summer's green and gold and azure fell Over the world in flame.

And peace upon your pasture-lands I Where grazing flocks drift on con-tinually,

As little clouds that travel with no sound

Across a windless sky. . . . Under the calm ascension of the night We heard the mellow lapsing and return . Of night-owls purring in their ground-

Through lanes of darkling fern.

-John Drinkwater.

ling flight

T MAY be said that, in a large de-gree, almost all systems of religion have neglected to teach humanity medium through which Spirit heals. obey the Scriptural injunction, Human will is not the agency of divine not know evil; for it is impossible to It is commonly conceded that men know that which is unreal. We cannot

through which human needs, mental | Rebuking mortals who glory in and physical, are supplied; but it must personal wisdom, might, and riches, be admitted that little attention, com- Jeremiah gave the true tone in these paratively, has been given to the cul- words: "Let him that glorieth glory tivation of spiritual understanding. in this, that he understandeth and Little thought was given to this God- knoweth me, that I am the Lord which quality until Christian Science was exercise lovingkindness, judgment, and discovered and given to the world by righteousness, in the earth: for in Mrs. Eddy. After she had penetrated these things I delight, saith the Lord." the mysteries of being, and recognized Paul's advice on Christian experience, spiritual understanding as one of the to the Thessalonians and all the world, highest qualities bestowed on man by was simple. He advocated the neces-God, infinite Mind, who knows all, she sity of proving all things and holding taught the Science of this understand- fast to the good; and Christian Science ing, and emphasized its value in all repeats this scientific rule, teaching each willing student through the Bibie In the latest editions of her textbook, and Science and Health that under-"Science and Health with Key to the standing comes through demonstration Scriptures," Mrs. Eddy opens the sub- of the divine Principle. Each proof of its verity enlarges the student's ability words (p. 1): "The prayer that re- to reflect loving-kindness, and to be forms the sinner and heals the sick wise and more accurate, because of having demonstrated a better sense of

The joyful work of demonstration of this Science constitutes true praise in tionable Biblical authority, and is thought, and insures to our present much in advance of the theories of existence practical success. Welcome those who, while they may have tests of faith bring increase of harillumined human consciousness with mony and tend to increase longevity. proving the truth of the encouraging words found in Science and Health (p. 487): "The understanding that Life ous interpretations of Biblical state- is God, Spirit, lengthens our days by strengthening our trust in the deathless reality of Life, its almightiness

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With Key to

the Scriptures

MARY BAKER EDDY

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THE CHRISTIAN SCIENCE MONITOR

"First the blade, then the ear, then the full grain in the ear"

BOSTON, SATURDAY, APRIL 29, 1922

EDITORIALS

THE Genoa Conference is sure to raise, once more, the question of the future of the League of Nations, and

Genoa and the League of Nations

of America's participation in world affairs. It is already evident that the Genoa Conference is not going to be a complete success, in the sense that the Washington Conference was a success. The passions it has had to dispel, and the problems it has had to deal with, have been far more deep-seated and complicated than those of the Pacific. Mr.

Lloyd George's recent statement, indeed, makes it clear that he is not confident that it is practicable to bring real peace to Europe at all, without the moral as well as the economic co-operation of the United States. If Genoa fails, it will certainly prove that it is no more possible to attain to world peace without the co-operation of all the peace and liberty-loving people, than it was to make the

world free for democracy.

A curious fog seems to have enveloped the whole problem of world organization for peace since the start. On the one side has been the central dilemma, which has dominated the controversy about the League of Nations in the United States. Its people clearly want to take a hand in solving world problems, for they recognize that their own future is inseparably bound up with those problems. At the same time, they are determined not to become entangled with European controversies, which they feel they do not understand, and which they think should be settled by Europeans themselves.

It is noteworthy that Europe seems to feel itself confronted by a similar difficulty. It has never used the League of Nations to deal with its own most serious problems, apparently because it does not feel that they can be usefully handled in a body which contains the representatives of many Asiatic and American powers, not directly concerned. Most of Europe's problems during the last three years have been dealt with by the Supreme Council of the Allies, and even the general question of European peace and recovery has been intrusted to a specially convened conference, and not to the League of Nations.

May not the solution of the dilemma which is thus holding up the movement toward international unity be found from a study of these two related sets of facts? Is not the root of the difficulty the absence of a sufficiently clear line of demarcation between world questions and local or regional questions? It was only too natural, at the end of a great war, when all the nations of the world had been fighting on European soil, that European problems should appear to be synonymous with world problems. Only as mankind has returned to normal, has the proper perspective begun to appear, and has it become apparent that no one institution, however constituted and lowever wise, can take care of all the international problems that come up, wherever they may be. It is obvious, ndeed, that the Washington Conference would not have been a success if it had met as a League of Nations conference in Geneva. It succeeded because it was a conference of the parties directly concerned in the Pacific question, and summoned to settle certain definite regional

It seems clear that, just as in the case of the foundation of the United States it was necessary to invent the federal system and divide the functions of government between a central authority and the states, so, in the new diplomacy, it will be necessary to draw a distinction between world problems in which everybody is concerned, and regional problems which ought to be dealt with by the nations inhabiting the area concerned. The question of the freedom of the seas, or of great international highways, such as the Dardanelles or the Panama or Suez canals, or of general wars, such as the late war, in which the question was whether Prussianism or liberty was going to prevail through the whole continent of Europe. are clearly world questions. The question of disputes between Eastern European states as to frontiers, or tariff wars, or the innumerable issues which go to make up everyday European diplomacy, clearly are not world questions, and ought not to be handled as such.

The chief difficulty is to draw the line between the two. But that is not an insuperable difficulty, as the federal system shows. It may not be possible to draw up an exact written definition of what questions should be dealt with by an amended league or association of nations (with its constitution fixed accordingly), and of what questions should be handled by purely European or other regional bodies. But it is not difficult in practice to distinguish broadly between the two categories.

What is clear is that the present'system cannot go on. On the one hand, you have a League of Nations which the United States will not join, and which Europe does not really use. On the other, you have a European conference, dealing with a peace problem which vitally af-fects the whole world, in which the United States takes no part, yet for whose failure, if it does fail, she will certainly be blamed. In the renewed consideration which is likely to be given the problem of establishing a real reign of law among the nations, might not the solution be sim-plified if the idea were recognized that the league or association of all nations of the future ought to concern itself only with problems which were genuinely world-wide in their scope, and that the peoples of each continent or ocean should deal with their own local problems for

Women are coming into their own in many parts of the world-even in Turkey. A battalion of women in the Turkish army is commanded by Corporal Fatima. One day she went out with a patrol of women and returned with twenty-five prisoners. Thereupon Corporal Fatima was made a lieutenant, and the story of her deed was sent IN a report on "The Coal Miner's Insecurity," made by the Russell Sage Foundation, the conclusion is reached that

the unfavorable conditions for labor in the bituminous coal industry of the United States are largely due to the fact that there are far too many mines now being operated. It is shown that the capacity of these mines is from 700,000,000 to 900,000,ooo tons a year, while the consumption is only about 500,-000,000 tons. The result has

Production and Distribution

been that many more men have been brought into the industry than are needed, and as a consequence they are able to secure work for only a limited number of days each year. The average number of days that the bituminous mines have been worked annually during the past thirty-two years is only 214, and this irregular employment has greatly decreased wages. In many cases it has been found that the average annual income of the miners was nearly \$500 less than the minimum amount required for their proper subsistence. This condition has made the seemingly high wages paid to miners entirely insufficient for the proper maintenance of more than half a million workers and their families.

The hitherto accepted explanation of the inability of the mine operators to provide regular employment has been the seasonal demand for coal. The United States Geological Survey credits this factor with only 47 per cent of the idle days in bituminous coal mines, a percentage that could doubtless be materially decreased by the adoption of better storage methods. What action should or can be taken to eliminate involuntary idleness due to overproduction is a problem that concerns not alone the coal producers, but the consuming public as well. If in making wage agreements allowance must be made for rates sufficiently high to provide for many days of idleness, it is evident that the price paid by the coal consumer is necessarily higher than it otherwise would be. It should be practicable to devise a method for securing accurate data regarding probable coal consumption that would enable the various operators to regulate production without the economic waste of the present system, and, while paying living wages for labor regularly employed, reduce the selling price of coal.

It is not only in the case of coal, but in almost every important industry, that this condition of overproduction obtains. Judge Gary, head of the United States Steel Corporation, is quoted as saying that the capacity of the steel mills of the United States is at least 20 per cent greater than the domestic demand. In many lines of manufacture the ratio of capacity to home consumption is still higher. To a considerable extent the excess production can be taken care of through the adoption of trade policies that will make it possible for the hundreds of millions in other countries to buy freely of the American surplus, but the greater development of export trade will not alone prove a solution of the problem.

There is need for practicable methods for increasing the domestic purchasing capacity, so that a greater output will be accompanied by advance in standards of living that will demand more goods for their satisfaction. The attention of efficiency engineers and heads of great manufacturing concerns has been chiefly concentrated on the problem of increasing production or selling the product to the distributor. It is time for the development of what may be termed "consumption engineers," who will show the manufacturer and merchant something better than selling campaigns: the way to provide for an increase of with more efficient production and distribution.

THE ineffectiveness of what may be termed a "local option" system of regulatory legislation where the traffic

Opposition to the "Blue Sky" Law

or transaction sought to be regulated affects those beyond and outside of the direct operation of the particular law, has been repeatedly proved. Thus in the United States it was long ago generally admitted that the effort to regulate the manufacture and sale of alcoholic beverages by a system of local statutes or ordinances had utterly failed. The

weakness of the plan was in the tendency of the traffic to "overlap," to subject the people or the territory where special laws had been or had not been passed to the unavoidable influences extending into or beyond designated borders defined by city, county or state lines. The remedy was sought in the adoption of a broad national policy, the aim being to obliterate the confusing lines.

Thus it is that now, in the effort to correct the abuses which have grown up through the exploitation of fraudulent promotion enterprises in the United States, the necessity is seen of adopting a comprehensive national policy, as contrasted to the more or less inadequate local regulatory measures which have done little more than to emphasize the possibilities of the broader plan. There have been helpful and wise laws enacted by many of the states in the effort to protect the people of those states from the practices of the promoters of fraudulent enterprises. Of this there is no doubt. But recent disclosures have emphasized the great need of a federal law which will close up the gaps and make impossible present transactions through the mails between buyers and sellers in those states where the existing laws do not afford

It might be supposed that there could be little or no pposition in Congress to the enactment of such a law. Yet the fact is that a really formidable opposition has developed. In analyzing this opposition it should be remembered that it is not sought to limit or to regulate in any way transactions which can be negotiated legally in the several states. It is sought simply to afford to the people of the states the protection which their own laws contemplate. In other words, transactions in promotion securities which have failed to receive approval under the laws of a given state would be prohibited under the proposed federal law. A possible weakness of the measure would seem to be its failure to protect the people as a whole from transactions in securities which have failed to meet the approval of the securities commission of a single state. Facts known to one commission and not known to another may very reasonably cause the refusal of one board to reject listed securities where another not familiar with all conditions might approve them. The effort is, or should be, to safeguard investments of this nature, and to give the people the benefit of any reason-

No hardship is imposed upon any undertaking which will bear investigation. Those who represent promotion projects unquestionably sound should put nothing in the way of measures which are designed to protect those who are willing to invest in them. Realizing this, one wonders just why there should be much consideration given to the pleas of those who are endeavoring to defeat the proposed federal enactment.

THE people of Cuba, both before and since the estab-lishment of their present form of government, have

Cuba's

Need of

Economy

never wanted for advice as to how they should or should not conduct their affairs. Advice has been given them, along with timely aid upon occasion; but advice is not always easy to accept, no matter how wisely or unselfishly it may be prompted. Now, from all accounts, the admonitions are branded as home products, and come, not dis-

guised as friendly and polite counselings, but rather in the naked form of governmental demands savoring somewhat of the nature of ultimatums. It is reported that the Cuban Minister to the United States, Mr., Carlos Manuel de Céspedes, has officially informed the Government which he represents that the people of Cuba must bring about voluntary economic readjustment or submit to financial intervention by the United States.

The whole situation has to do, of course, with Cuba's foreign debt. It is well known that President Zayas has, since his election, sought to revise his country's financial budget in a way to make provision for the payment of overdue obligations. He has pointed out that present government expenses are altogether too high, but the Cuban Congress has apparently not been convinced that a definite policy of retrenchment is necessary. Cuba's experiments in absolute independence have been at a time when the teaching of systematic economies was somewhat difficult. Especially within recent years it may have appeared to a generous and luxury-loving people that there was little need to be saving when all the world was spending money without stint. The era of high prices brought to her industries almost undreamed-of prosperity. There seemed no reason to look forward to less affluent times when the desire was to enjoy to the fullest the abundance which was at hand.

But now, with the era of retrenchment noticeable everywhere, Cuba recognizes the necessity of substantial economic reforms. This need was made quite clear by Maj.-Gen. Enoch H. Crowder, President Harding's personal representative in Havana, and the knowledge was brought home to President Zayas that the United States Government, as represented by the Washington Administration, fully approved General Crowder's viewpoint. There is no threat of immediate intervention. The term, to say nothing of the procedure itself, is becoming increasingly distasteful to Americans. But it is as well recognized in Cuba as in the United States that some action must be taken to check the present heedless pace of those responsible for Cuba's app A better relationship and a more stable interchange between their country and the United States will be assured when the basis of that interchange is restored to that point where no apologies for past lapses and no excuses for present shortcomings are necessary.

Piano accompanists are not properly recognized at song and violin recitals as being important contributors

to the entertainment, according to an opinion voiced in a weekly which serves the musical profession. An accompanist, in the view of the person whom the journal quotes, deserves to have a share in the applause of the audience, and should be permitted, when hand-clapping becomes insistent, to step to the front of the platform along with the prin-

Artistic Accompaniments

cipal artist and bow. The performer, that is to say, who presents the harmonic foundation of a song or a violin piece, merits praise no less than the one who brings to realization the melodic superstructure and the trills and cadenzas decorating it.

Singers, as a rule, take the accompaniment problem more seriously than do violinists. Indeed, certain vocal artists of high renown, especially women, would probably prefer not to go before the public at all rather than go with an inferior assistant. And it is markworthy that those who have given recitals with distinguished keyboard support have had a rather general record of success. Many beginners, too, have got a good send-off on their careers by securing somebody of extraordinary ability, like Frank La Forge or Coenraad V. Bos, to furnish the instrumental background for their singing at their opening concerts. Scarcely a débutante soprano who has had one of these men sit at the piano and smile encouragement across the roses wherewith the lid was covered but has come through well.

As for violinists, it would be hard to name more than two or three of those now enjoying international acclaim who have chosen their accompanists in anything but a casual manner. Occasionally a violinist and a pianist of power get together for a so-called joint recital, in order to give an impressive interpretation of Franck's sonata for violin and piano, and perhaps of Beethoven's "Kreutzer" sonata. But hardly any violinist has gone so far in the matter as to engage permanently a pianist of the first rank as his concert associate.

Now, by way of defense of the present state of

affairs, it may be argued that the accompanist has an inferior rôle, since much of the music he plays is only an adaptation of an orchestral score. And truly enough, the accompanist who helps a singer in the performance of an opera aria, or a violinist in the performance of a concerto for violin and orchestra, plays, in almost every case, music that was never intended for his instrument and that someone has unimaginatively, if not inappropriately, arranged. But are not those who travel over the concert circuit and set before the world arranged and adapted music doing a second-rate thing? And should they not endeavor to reform the situation and put their programs on a higher level? Strictly, a song recital or a violin recital should be treated as a chamber-music enterprise, wherein the two persons taking part are of equal importance. That is how affairs were managed at a concert of the Beethoven Association in New York not long ago, when George Hamlin, tenor, and Harold Bauer, pianist, performed, as two ensemble artists, rather than as soloist and accompanist, songs of the modern German school. Needless to say, singer and player, when the people applauded, both bowed.

Here, then, is an indication of an answer to the musician quoted in the weekly, who considers accompanists to be unfairly treated. Let him prove himself a great planist. And if he offers objection to the works which Messrs. Hamlin and Bauer presented as not being popular, the reply would be that he try to make them,

or pieces like them, popular.

Editorial Notes

IN THE general uprising of the public against the constantly growing campaign of the political spoilsmen in the United States against the merit system of appointment to office, it would be well for the sincere friends of prohibition to take an active interest. R. W. Marsh, secretary of the Civil Service Reform Association, calls attention to the fact that the Government employees chosen to enforce the Volstead Act are selected under the spoils system. He cites the frequent newspaper accounts of graft, extortion and other misdeeds charged against prohibition agents, and contrasts that situation with the record of the agent's who enforce the Harrison Anti-Narcotic Act. These latter are selected under the merit system, and against them no complaints are heard. The reasons are obvious why the supporters of the Volstead Law should insist that it be amended so that the appointment of those who enforce it shall be taken out of the hands of politicians. Mr. Daugherty may prefer appointees sent to him by a "political committee," but the sensible business men of America decided many years ago that they would not have their government affairs run in that way.

In view of the strong expressions of opinion voiced by many lesser lights in the musical world on the question of "jazz," it is illuminating to learn that the eminent violinist, Fritz Kreisler, has stated that he sees no great objection to the modern American craze, as such. There is nothing in jazz worse than is to be found in the old-fashioned waltz," he declared in Princeton, N. J., recently, "but if the drinking and general high life which . has characterized its existence may be traced to its doors, then jazz certainly is to be deplored." Mr. Kreisler went on to say that he looked upon jazz as only a "smart travesty," and expressed his belief that it would be forgotten in a short while, as other fads have been. "After all," he concluded, "what truly counts is the manner in which people interpret jazz." While not necessarily subscribing entirely to all that Mr. Kreisler says, it is yet remarkable how often the more thoughtful a man is, the less radical his views are found to be.

THERE are so many pressing and baffling international problems before the world, and they seem so alarming at times, with Genoa gyrating daily in the press dispatches, that people are prone to forget how much progress has been made in a short time and what seemingly dangerous difficulties after all have been disposed of. Sir Auckland Geddes, British Ambassador at Washington, performed a public service when he reminded the Pilgrim Society in New York of this, quietly but effectively, by saying: "It is not uninteresting to recall that when last I had the honor to address you, the topics of Anglo-American interest which I selected for reference were oil, naval shipbuilding, and Ireland. I think we may say that none of these topics now calls for discussion as a live international issue likely to affect prejudicially the good relations of the British Empire and the United States."

HARD times are plainly enough indicated in an "agony column" advertisement in one of the London papers. It announces that an "artist, international honors," is prepared to part with his landscapes at half their value "in exchange commodities, wearable, con-sumable, ornamental." Barter has already returned in those European countries whose currency sinks lower every day, but so far it has been limited to the exchange of necessities. The unfortunate thing for the artist is that his productions—painting, sculpture, music, or verse -tend to be luxuries, and demand for their reward a class of society which has money rather than goods to spare. It would be interesting but probably tragic to see the price of even a modern masterpiece as translated into pounds of butter or cheese by the gentleman who

EMPLOYMENT statistics of Radcliffe College class of 1921, just given out, furnish a striking illustration of how widely the opportunities for women in useful and lucrative occupations have grown in thirty years. The graduating class at the earlier date numbered seven. Three of the members became teachers, while all the other four stayed at home. All but two members of the 1921 class are actively engaged in study or work; nineteen are continuing special lines of study; two are traveling, and all the rest are in paid positions, except four who are married, and so can very properly be classified as busy. One-third of those earning salaries are teachers and the others are in twenty occupations, including business, factories, farming, and nursing. There seems to be plenty, not only of room, but also of demand for college women.